George Cross News Letter 1DDAD'

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#### BETTER RESOURCES LTD. (BRZ-V)

EXPLORATION PROGRAM- An initial 1988 program of 15,000 UNDERWAY FOR 1988 ft. of NQ drilling has been

budgeted at an estimated cost of \$500,000 for the 100% owned <u>Mt. Washington property 15</u> miles west of <u>Courtenay</u>, <u>Vancouver Island</u>, <u>B.C.</u> Drilling has begun on the northern continuation of the Lakeview zone on 100 ft. centers to enlarge the open pit reserves. A large soil geochemistry anomaly extends continuously 3500 ft. north of the previously drilled area with values ranging from 100 to 6300 parts per billion gold. The first three holes have cut the zone and assays are expected. A second drill is being added to drill exploration targets.

The flow-through share agreement with NIN and Company, Limited Partnership-1988 has been amended to extend the \$1.1595 share price for the remaining \$600,000 flow-through commitment to the end of 1988. Better Resources also has \$1,000,000 in term deposits.

Two major companies are active on immediately adjacent properties.

To illustrate the potential of the property Better Resources calculated a mineral inventory using an 0.03 oz.gold/t cut-off. This resulted in a drill indicated tonnage of 1.527.300 tons of 0.112 oz.gold/t and 0.69 oz.silver/t, including 419,000 tons at 0.116 oz.gold/t available by a possible open pit.

In order to illustrate the distribution of gold in the ore zone a second calculation has been compelted using a 0.1 oz.gold/t cut-off and a minimum 6 ft. thickness which showed:

	TONS	OZ_GOLD/TON	OZ_SILVER/TON		
Possible Open Pit	168,500	.233			
Underground	303,500	270	1.48		
Total	472,000	.257	1.27		

The underground tonnage has been reduced and grade raised from the January published figures of 559,600 tons at 0.163 oz.gold/t at 0.1 oz.gold/t cut-off.

Metallurgical testing is continuing with differential flotation of sulphide concentrates with encouraging results. Some gold would go into a marketable concentrate and the bulk of the gold would be largely recoverable by cyanidation of the other concentrate. Present indications are that total recovery may exceed 90%. A summary metallurgical report is expected in one month.

### WAR EAGLE MINING COMPANY (WEM-V)

WHITEMAN CREEK GOLD BELT- War Eagle Mining Company has acquired a 100% interest in

the Queen Bee claim group located about 2.5 miles to the west of Huntington Resources' Brett property, Vernon mining district, B.C. The Queen Bee claim, comprising 20 units, was purchased for \$25,000 and a 1.5% net smelter return, which terminates after payments of \$500,000 from production.

Ray Woolverton, the company's consulting geological engineer, has confirmed panning gold colours from the creek that drains the Queen Bee property and reports similar rock units as found on Huntington's Brett property..

### HUNTINGTON RESOURCES INC. (HUN-V)

STEP-OUT HOLES BEING DRILLED- Huntington Resources Inc. reports that two diamond

drills are completing step out holes in the area of RC-88-11 on the Brett claims 25 km west of Vernon, B.C., which intersected 235 feet with an average grade of 2.03 oz.gold/ton. Lacana Mining Corporation can earn a 51% interest by spending \$500,000 prior to 31Dec88. (SEE GCNL No.'s 113 p.2 and 110 p.1, 1988, both with maps overleaf).

# REA\_GOLD\_CORPORATION(REO-V,T,REOGF-Nasdaq)

DRILL RESULTS REVIEWED- Minnova Inc. has reported the results from 2,576 meters of

diamond drilling on the <u>Samotosum joint venture in the</u> <u>Adams Lake area NW of Kamloops, B.C.</u> in which Rea Gold has a 30% working interest and a retains a 5% net smelter return royalty. TABLE OF DRILL RESULTS OVERLEAF PAGE 1.

The objectives were to test the northwest extension of the mineralized horizon beyond the Sam deposit. RG-240 was drilled on section 99 + 80 meters in an attempt to extend the 10 meter thick zone of ore reserves seen on section 99 + 40 (see table). The drilling determined that there are two potential ore horizons, the Sam and Barite, to the northwest.

Minnova has shipped 50 tonnes of samples to complete metallurgical testwork to Lakefield Research of Canada.

On the 100% owned Discovery Gold zone, 1/2 mile SW of the Samatosum deposit, 2,230 feet of diamond drilling was completed. Only one hole DDH 88-4, encountered 3.2 meters of massive sulphide from 41.8 to 45.0 meters assaying 0.392 oz.gold/t, 1.83 oz.silver/t, 3.93% lead, 5.21% zinc and 0.78% copper. Dolmage Campbell are calculating reserves for the Discovery Gold zone.

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# REA GOLD CORPORATION

The results are shown in Table 1.

TABLE 1

HOLE NO.		APPARENT WIDTHS		1	Ag			
	INTERVAL			Au				
(SECTION)	(METRES)	METRES	FEET	(oz/T)	(oz/T).	Zn%	Pb%	Cu <b>%</b>
(100+41)								
RG 222	52.50- 53.30	0.80	2.6	0.053	1.39	0.59	1.21	0.6130
(100+40)								
RG 223	97.60- 98.20	0.60	2.0	0.064	1.74	0.11	3.92	0.2530
	101.90-102.90	1.00	3.3	0.044	7.93	2.67	1.29	0.5140
(101+01)								
RG225	22.60- 24.00	1.40	4.6	0.010	7.03	0.56	0.01	0.203
·	31.70- 32.30	0.60	2.0	0.013	12.04	0.92	1.05	0.325
(101+98)								
RG 226	48.60- 48.75	0.15	0.5	0.020	73.79	22.75	9.65	11.600
	155.50-156.00	0.50	1.6	0.003	4.81	3.46	8.40	0.048
	156.00-156.70	0.70	2.3	trace	1.47	1.00	0.60	0.092
	180.00-180.50	0.50	1.6	0.097	0.073	0.06	0.05	0.010
(103+00)				-				
RG 233	117.60-118.00	0.40	1.3	0.016	2.02	7.40	4.02	0.371
	128.90-129.70	0.80	2.6	0,016	4.04	0.67	0.97	0.712
(99+81)	· .							
RG 240	39.00-40.50	1.50	4.9	0.018	6.77	0.03	0.04	0.239
	42.00-43.50	1.50	4.9	0.017	10.32	2.89	1.28	0.289
	43.50-45.00	1.50	4.9	0.010	3.14	0.15	0.08	0.107
	52.60-54.10	1.50	4.9	0.006	4.07	1.32	0.52	0.212
	56.00-57.10	1.10	3.6	0.083	26.36	4.35	2.89	0.620
	62.10-63.10	1.00	3.3	0.026	11.31	3.62	0.38	0.320
	64.60-66.00	1.40	4.6	0.025	20.80	1.38	0.96	0.61
	69.10-69.90	0.80	2.6	0.081	55.12	2.33	0.44	1.510
•.	69.90-71.30	1.40	4.6	0.142	74.37	4.76	1.23	2.10
	71.30-73.00	1.70	5.6	0.021	5.22	4.78	2.88	0.230

### CANADIAN-UNITED MINERALS, INC. (CUN-Y)

FLOW-THROUGH FINANCING- Canadian-United Minerals, Inc. FOR FIREWEED PROJECT reports that it has arranged a flow-through private placement of

up to 300,000 shares at \$1 each to support further work on the 100% owned <u>Fireweed silver/lead/zinc/gold project</u> covering 16,615 acres near Granisle, 54 km NE of <u>Smithers, B.C.</u> A further 5,000 feet of diamond drilling is planned on the East and West zones where earlier drilling on the West zone intersected 13 meters of 17.7 oz.silver/ton and 4 meters of 19.07 oz.silver/t. East zone drilling has intersected up to 44 meters of near massive sulphides with 0.62% copper and 0.2 oz.gold/t. Drilling is expected to get underway by early July.

Crews have been mobilized and work is currently underway to evaluate previously untested areas of the property. Work will include geological mapping, prospecting, linecuting and electro-magnetic surveys. Magnetic and geological targets will be followed up using induced polarization surveys.

The company has been advised by <u>IEESHIN RESOURCES</u> <u>LTD.</u>, operator of the <u>Dome Mountain project</u>, <u>25 miles</u> <u>east of Smithers, B.C.</u>, that recent delineation drilling has been completed on the Boulder Creek Zone, the largest zone discovered to date. Assay results from this recent program are expected shortly, as is a revised feasibility report.

## <u>COMOX RESOURCES LTD.</u> (CXO-V) <u>CASAV EXPLORATION LTD.</u> (CUX-V) <u>CURLEW LAKE RESOURCES INC.</u> (CWQ-V) <u>ATHABASKA GOLD RESOURCES LTD.</u> (AHB-V) <u>ABBEX EXPLORATIONS</u>

WHITEMAN CREEK GOLD BELT- Comox Resources Ltd. 25% operator, Casau Exploration Ltd. 20%, Curlew Lake Resources Inc. 20%, Athabaska Gold Resources Ltd. 15%, and Abbex Explorations 20% have acquired by staking 12,000 acres located 5 km northwest of the Huntington-Lacana Brett Claims, Vernon area, B.C.

The claims cover an area of Tertiary volcanic rocks and preTertiary granitic rocks associated with strong northwesterly trending geological faults and topographic linears. These structures are located northwest of and on strike with similar structures noted in the vicinity of the Huntington discovery, which is reported to be an epithermal deposit hosted in Tertiary volcanics. **INTERNATIONAL PROSPECTOR CORP.** (IPZ-V) has acquired an option to earn a 100% interest in the Secretariat and Still Mineral claims consisting of 40 units in the Iskut River area, B.C. IPC is required to pay the vendor \$25,000, issue 100,000 shares and spend \$160,000 on exploration over the next two years. The vendor retains a 2% net smelter royalty.

A program is planned to locate the source of two float samples collected from the centre of the claims during the 1987 summer field season. The float samples returned anomalous values of 0.532 oz.gold/t and 0.449oz.gold/t. The float samples may have originated from the numerous quartz sulphide veins that exist on the claims and have yet to be explored. Additional funding is being sought.

### MULTINATIONAL RESOURCES INC. (MUT-V)

TWO DRILL PROGRAMS PLANNED- Multinational Resources Inc. president William Clancey,

reported a seven hole drill program is due to start June 20 on the property in the Carlin trend, Nevada.

The drill program is directed atau improving the grade of the 10,000,000 tons of 0.02 gold/ton which is presently known to exist within the 50,000,000 tons of 0.016 gold/t drill indicated to date. Newmont has conducted drilling up to the boundary of the Multinational.

A \$500,000 drilling program on the company's Toodoggone property is also due to start June 20. Should further tonnage be proven up as a result of the stilling program to enhance the 50,000 tons averaging 0.6 gold/t. an underground program will be considered.

TERVL RESOURCES CORP. (TRC-V) announced that 20 units (Joy 4) in the Iskut River area 100 km north of Stowert, B.C. have been optioned from the Northwest Gold Syndicate for \$30,000 and 200,000 shares (100,000 shares of Terv] and 100,000 shares of Reg in four stages). According to an airbourne survey completed in 1987 on the Joy 4 claims, two major faults run east/west through the newly optioned claims. A \$100,000 exploration program is planned this year.