

## PROSPECTORS AIRWAYS CO. LTD. (PRS-V)

INITIAL OFFERING COMPLETED- Prospectors Airways Co. Ltd. MAJOR FINANCING PLANNED completed its VSE offering prospectus on June 2, 1988 to raise \$900,000. President, Ted Chisholm, reports that the company can earn a 40% interest in the Anyox development property located on Observatory Inlet, 80 miles north of Prince Rupert, B.C. by funding \$3,000,000 in exploration by 31Dec91. Anyox, former site of one of the world's largest copper mines, has 50,000,000 tonnes of proven 0.6% copper reserves, as well as gold and silver potential. Cominco Ltd. is the joint venture partner and operator. To date, Prospectors has spent \$700,000 with \$1,200,000 budgeted for 1988.

Prospectors also hold 100% ownership of two nearby properties, Point Granby which has produced assay results of up to 6.62 oz.gold/t and 55.7 oz.silver/t; and Moly May, a molybdenum/gold property. So far, \$800,000 has been spent at Point Granby including a 110 km airborne geophysical program producing 14 targets, and 5,200 feet of diamond drilling. Assay results awaited.

First Century Capital Inc. of Vancouver is in the process of finalizing \$7,000,000 in flow-through funding for the balance of this year.

## APEX ENERGY CORP. (APG-V)

WHITEMAN CREEK GOLD BELT- Apex Energy's 51% owned Sheba property is situated about 4 km south east of Huntington Resources' Brett claims on Whiteman Creek, 30 km west of Vernon, B.C. A geophysical survey (VLF) earlier this year confirmed that it is on the southern extension of the same structure on which Huntington-Lacana's mineralized zone is located. A further exploration program is scheduled to start later this month to include additional soil sampling and trenching.

Apex Energy has appointed David St. Clair Dunn, a consulting geologist, as a director and manager of exploration. He has been granted an option on 75,000 shares at 45¢ for three years, subject to regulatory approval.

TRIPLE STAR RESOURCES CORP. (TSR-V) has acquired 3 additional claims, the Bug, Beetle and Spider on Harris Creek, close to the Kalamalka Gold mine property outside Vernon, B.C. Past work has indicated gold values within soils in a geological structure similar to that of the Kalamalka Gold mine.