George Cross News Letter MINISTRY OF ENERGY TO THE SET 1988)

MUNITIMETON RESOURCES INC. (HUN-V)

SPECTACULAR 235 FOOT INTERSECTION ON BRETT CLAIMS							
	AVERAGE OF		Stirling D.				
INTERSECTION	GOLD ASSAY	NO. OF CUTS	McIlveen, presid-				
IN FEET	IN_OZ/TON_	FROM REJECT	ent of Huntington				
130-135	.13	3	Rescurces Ltd.,				
135-140	2.85	2 4	reported a 235				
140-145	5.66	4 '	foot intersection				
145-150	11.07	ž '	averaging 2.03				
150-155	3.65	3 '	oz.gold/t in				
155-160	1.84	2 '	reverse circulat-				
160-165	2.47	2 '	ion hole RC-88-11				
165-170	1.35	2 '	on the Brett				
170-175	1.56	2 '	claims 25 km west				
175-180	1.44	2 '	of Vernon, B.C.				
180-185	3,55	3 '	Lacana Mining				
185-190	1.27	2 '	Corp. will have				
190-195	9.02	3 '	earmed its 51%				
195-200	7.52	3 ,	interest when the				
200-205	7.92 5.83	2 '	\$500,000 program				
205-210	2.06	2 '	for 1988 has been				
210-215	5.08	3 '	completed.				
, "	2.67	2 '	Phase 1 of the				
215-220		3 '	1988 program				
220 -22 5	4,25 2,37	2 '	consists of 2,000				
225-230 230-235		3 '	feet of reverse				
9	2.53	1 '	circulation				
235-240	3.02 1.01	1 .	drilling in the				
240-245		1 '	the central sect-				
245-250	· .58	•					
250-255	.347	1 '	ion of the Kain				
255-260	.395		Shear zone where				
260-265	.986	1 '	numerous inter-				
265-270	.474	1 1	sections were				
270-275	.480	. •	encountered in				
275-280	.496	1. 1	1987. (SEE MAP				
280-285	.123	•	OVERLEAF PAGE 1.				
285-290	.152	•	which includes				
290-295	.436		some drilling				
295-300	.191	1 '	results from				
300-305	.863	1 .	1987). RC-88-11				
305-310		1 '	was targeted to				
310-315	.189	1	test the contin-				
315-320	1.08	1 .	uity of high				
320-325	.817	1 '	grade gold miner-				
325-330	.384	1 '	alization inter-				
330-335	.614	1 .	sected in holes				

through and beyond these three core intersections. The mineralization is largely in the footwall of the Main Shear zone and includes an upper higher grade section of 145 feet averaging 2.95 oz.gold/t with much visible gold and a section beneath with 90 feet averaging 0.548 oz.gold/t. (AREA MAP OVERLEAF PAGE 2. See GCNL No.40 p.2 26Feb88 for previous article).

1

1 ,

1

1

1

1

.385

.497

.249

.703

.609

335-340

340-345

345-350

350-355

355-360

360-365

No.87-29, 30 & 47

' It was collared

on the east

on section 8+05N.

side of the Main

Shear zone and

PRICAM PESONACES LIMITED (BRI-V; BRIIF-Nasdaq)

VERMON CLAIMS TO BE- Brican Resources has secured finanFURTHER EXPLORED cing for work in 1968 of the 100%

Gold Star property adjacent to the

The mineralization is of two types gold values associated with quartz veining in steep shear zones cutring tertiary volume rock, and gold mineralization disseminated in porous horizons of flat-lying volcenic tuff adjacent to the sheir zones. This latter type of mineralization offers potential for larger tomages.

In property, three slear zones have been delineated by geophysical surveys. Detailed geochemical soil surveys have discovered anomalous gold zones on each shear zone where it cuts the porous tuff horizon.

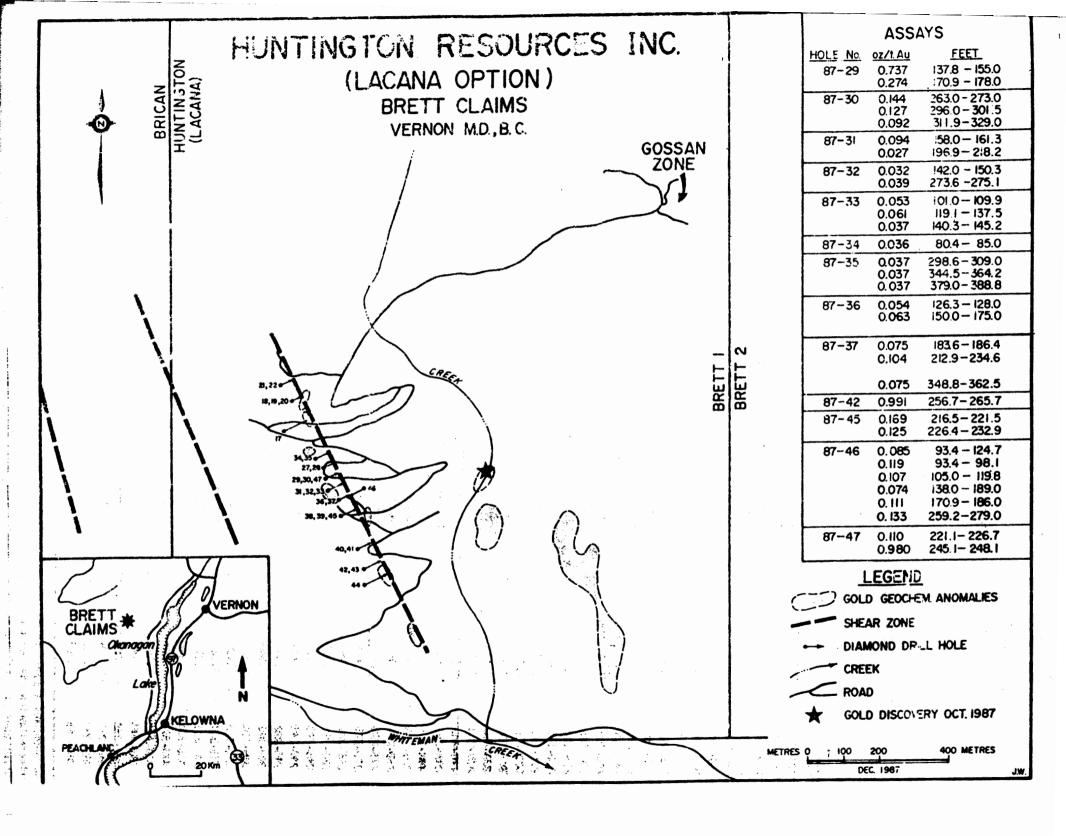
REG RESOURCES CORP (RRE-Y)

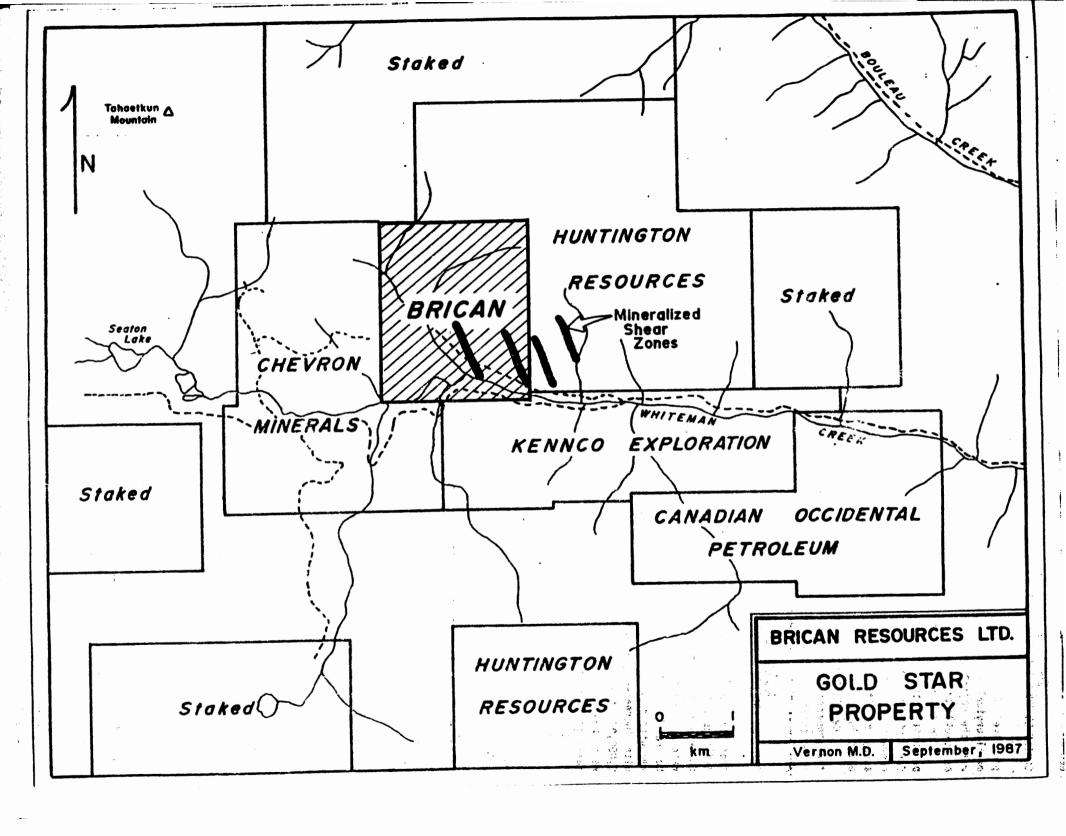
ADAMS LAKE EXPLORATION STARTED- Reg Resources Corp. reported that Adams

Exploration, the operator, will start a \$300,000 exploration program on the Adams Lake, B.C. property this week.

Diamond drilling, trenching, geochemical and geological surveys will explore a 4 km strike length of a unit with similar stratigraphy to that which hosts the Rea Gold/Minnova silver deposits to the north-west. A 400 meter strike length was explored by trenching and drilling last year and scattered mineralization assayed 2.75 oz.silver/t, 11.25% lead and 5.2% zinc. Reg Resources will retain a 40% interest after the joint venture partners have spant \$400,000 on exploration on the Jan claims and paid Reg Resources \$48,000.

CATEAR RESOURCES LID.(CAA.A-V) has completed a private placement of flow-through shares to 50 placees to raise \$869,250, subject to regulatory approval. The funds will be used to finance the underground decline and diamond drilling program currently in progress at the Goldwedge property, near Stewart, B.C.





MONDAYI RESOURCES LID. (MVR-V)

HOLE	INTERVAL FI.	MIDIH	OZ.GOLD/I	DRILL RESULTS					
DDH 10	119.0-122.5	3.5 f	eet 0.102 '	REPORTED					
DDH 11	142.5-155	12.5	.047 '	Mondavi Resources					
	186.5-193.5	7.0	.043 '	reports that 3 of					
	257.0-263.5	6.5	.039 '	of 6 holes inter-					
DDH 12	77.0- 79.3	2.3	.039 '	sected gold					
	253.0-272.6	19.6	.031 '	mineralization					
incl	. 266.0-272.6	6.6	.058 '	along 350 meters					
	341.0-346	5.0	.045 '	of strike length					
			'	on the Baxter					

Creek zone on the Snow property, Queen Charlotte Islands, B.C. A sample of quartz veined float that returned 0.268 oz.go d/t was found on Copper Bay Creek 3 km southwest of the Baxter Creek zone. This area plus other altered areas are proposed for detailed prospecting and sampling in the next phase of exploration.

Mondavi and Cleary Store Fixtures Ltd. have agreed that the proposed reverse take-over will not proceed.

CONSOLIDATED BOUNDARY EXPLORATION LTD. (CBX-V) GRAND FORKS MINES LTD. (GFK-V)

SAMPL	HIDIH	<u>DESCRIPTION</u> <u>QZ</u>	GOLD/T
14197	2.0 fe	et massive pyrrohitite & chalcopyrite	10.24
14198	0.8	mineralized serpentine	.60
14199	1.5	sulphides with up to 60% pyrite	.98
14200	0.6	mineralized serpentine	.10
14201	1.4	mixed quartz pyrrohitite & chalcopyr	ite .35
DRILL	RESULT	REPORTED- Consolidated Boundary Explo-	ration
		Ltd. and Grand Forks Mines	Ltd.

report results from hole GCU-88-1 above, the first hole in a 2,000 foot underground drilling program to test the extend of the zones where 77,000 tons of 0.44 oz.gold/t are drill indicated on the Golden Crown property. Phoenix camp, Greenwood, B.C. The second phase of the program will start when the current drilling is completed and will include more drilling and drifting. (See GCNL No.27 9Feb88 for previous article).

On the Hek claims, in the same area, Noranda Exploration and Kettle River Resources have drilled 8 diamond drill holes to test induced polarization anomalies. Assays from 5 holes holes have been received with hole HK 88-5 returning a 13.5 foot intersection averaging 0.156 oz.gold/t, including a 4 foot interval of 0.240 oz.gold/t.

BELL MOLYBDENUM MINES LIMITED (BLY-V)

REPORT AT YEAR END- Bell Molybdenum Mines Limited reported a loss of \$475.453 for the

year ended 31Dec87 against a profit of \$124,799 for the previous year. The loss included a charge of \$693,211 representing the cost of writing down the value of the royalty interest in the Clary Creek molybdenum deposit to \$1. The Clary Creek claims at Alice Arm. NW B.C., which Climax Molybdenum acquired from Bell Molybdenum in 1975 and subsequently assigned to Amax of Canada, have been estimated to contain 106,000,000 short tons averaging 0.09% molybdenum disulphide. Contained within this total, one possible open-pit configuration taken to a depth of about 700 ft. below surface, suggests a reserve of 56,000,000 short tons averaging 0.10% molybdenum disulphide. The Kitsault mine of Amax is situated about three and a half miles west of the Clary Creek deposit. This mine is not expected to reopen unless the price of molybdenum increases substantially.

Bell Moly holds 32% of Dominion Anthroacite, which holds eight licences totalling approximately 5,000 acres in the Groundhog anthracite coal field in NW B.C.

Geological mapping has identified fifteen coal seams with strip mining potential containing indicated resource of 11,500,000 metric tons and a further inferred resource of 209,900,000 metric tons. Coal quality and washability analyses indicate the licences are capable of producing a multi-product anthracite coal with product coal ash values as low as 5% In the district, Gulf Canada Resources Inc. is continuing to develop its major anthracite project at Mount Klappan

