

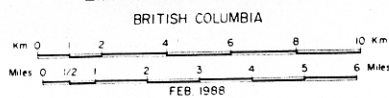
INTERNATIONAL PRISM EXPLORATIONS LTD. (IPE-V)
EXPLORATION PLANNED IN TWO IMPORTANT AREA FOR 1988

James M.Brady, president has reported that since International Prism Explorations acquired the 100% interest in five well located claim blocks in the "hottest gold camp in Canada" in the Iskut River area, northwestern B.C., a number of major mining companies have expressed interest in possible participation in their exploration. These discussions are continuing. The claims are near the Skyline mine which is scheduled to start gold production in the near future and the Delaware exploration project which is expected to make a production decision in 1988. The five claim blocks total 343 claims, 8,575 hectares, and were acquired from the Iskut Gold Syndicate for \$100,000 and 350,000 shares of International Prism. On Feb.19,1988 the company paid the cash and issued 175,000 shares with the remaining 175,000 shares to be issued upon completion of the first phase of the planned exploration program. (See the property location map overleaf.)

The company has negotiated a flow-through share financing to provide \$100,000 and has started a program of geophysical, geochemical surveys, along with prospecting and geological mapping to locate diamond drill targets. Mr.Brady also stated the company has had favourable responses to requests for substantial flow through funds with which to mount major programs on each of the company's properties.

The Kathleen Lakes, Rusty Mountain silver project, of 444 units, 70 miles northeast of Mayo, Yukon has been maintained in good standing and a program of road building, exploration and development is planned for the 1988 season. International Prism holds a 78.82% interest in the property with 21.18% interest held by Chieftain Minerals Ltd.

PROPERTY MAP
SKYLINE AREA-ISKUT RIVER
LIARD MINING DIVISION



SKYLINE EXPLORATIONS LTD
OPTIONOR

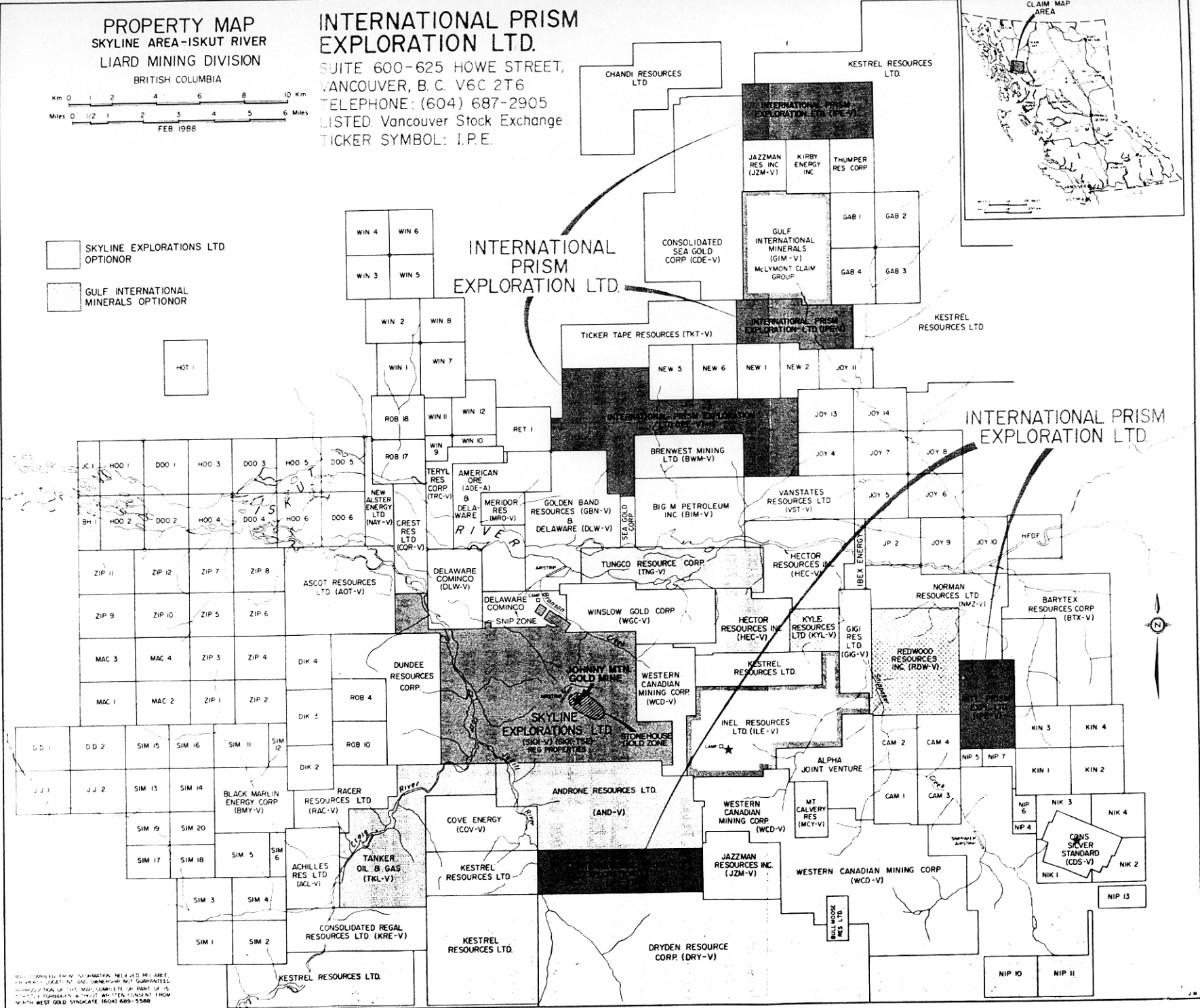
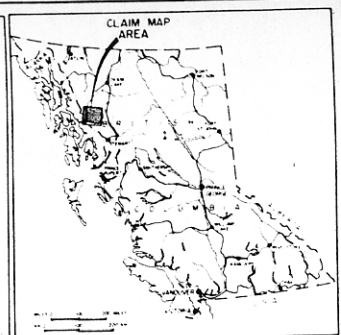
GULF INTERNATIONAL
MINERALS OPTIONOR

HOT 1

INTERNATIONAL PRISM
EXPLORATION LTD.

SUITE 600-625 HOWE STREET,
VANCOUVER, B. C. V6C 2T6
TELEPHONE: (604) 687-2905
LISTED Vancouver Stock Exchange
TICKER SYMBOL: I.P.E.

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