George Cross News Letter

LARAMIDE RESOURCES LTD. (LAM-V) ABERMIN CO.:PORATION(ABM-V,T)

UNDERGROUND EXPLORATION HAS COMMENCED- Abermin Corporation 65% and

Laramide Resources Ltd. 35% report that the collar of the mine access ramp has been secured and the ramp is now being advanced on a regular three shift basis at the Lara property near Chemainus, B.C. It is anticipated that the decline and crosscut will reach the mineralized horizon in June and that drifting in ore on the first level, approximately 100 feet below surface, will start at that time. The current program will test mining conditions and provide ore for further metallurgical studies. (See GCNL No.78 p.1 22Apr88 and No.27 p.2 9Feb88 for more program details).

Reserves presently indicated by drilling are estimated to be 583,000 tons averaging 1.01% copper, 1.22% lead, 5.87% zinc, 2.92 oz.silver/t and 0.138 oz.gold/t.

PACIFIC SENTINEL GOLD CORP. (PSG-V) CORPTECH INDUSTRIES INC. (CH-V)

CORPTECH TO DRILL GOLD PROPERTY- Robert A. Dickenson, president of Pacific

Sentinel Gold Corp., reports that Corptech Industries will conduct a minimum 1,000 meter diamond drill program on the Ursus Creek property near Tofino, B.C. Corptech must spend \$800,000 by 31Jan91 to earn a 55% interest. In the initial \$250,000 program, Corptech will also conduct detailed prospecting, geological mapping and trenching.

The Ursus Creek property covers an 18 km long gold-bearing structure. Limited prospecting has identified disseminated shear-hosted gold mineralization over a 4 km strike length. Much of the structure is obscured by overburden, with highly sheared grab samples assaying up to 0.7 and 0.8 oz.gold/ton. Fourteen km of strike length remain unexplored. (See GCNL No.11 p.2, 18Jan88)

CHALICE HIM NG INC. (CLG-Y) COMOX RESOURCES LTD. (CX2-V)

PUK CLAIMS OPTIONED- Chal ce Mining Inc. has acquired from Comox Resources Ltd. a 50%

working interest in the <u>DUK 1-4 claims</u>, located in the <u>Ootsa Lake area southwast of Smithers</u>, <u>8.C.</u> The <u>property comprises 51 claim units covering altered and quartz-verned rhyolitic volcanic rocks. The alteration zone is over 2 km in diameter, with gold values in grat samples of pyritic-siliceous rhyolite to 0.10 oz gold/t.</u>

The agreement requires the issuance of up to \$100,000 shares of Chalice Mining Inc. and work experditures of up to \$150,000 by 310ct90.

Several strong induced polarization anomalies, which are indicative of sulfide mineralization, have recently been outlined. A \$100,000 program consisting of rock sampling, trenching and diamond orilling is planned for 1988.

CALMOR RESOURCES LTD. (CUU-V) RED DOG PROPERTY TO BE DEVELOPED

Donald A. McLeod, president, reported negotiations are nearing completion with a Canadian major mining company for further development of the Red Dog property. Liard Mining Division, B.C. Calnor holds a 66% interest in the property and conducted exploration programs from 1978 to 1981, including extensive road building, trenching and diamond drilling. A fairly substantial townage of low grade gold mineralization was outlined at that time, but recent studies indicate that a higher grade target may be present.

EXEMMEST MINING LIMITED (BWM-V) has begun a \$225,000 exploration program consisting mainly of drilling, plus mapping and soil sampling on the company's Edge group of claims near Clinton, B.C.