

## MAGNA VENTURES LTD. (MVN-V)

### SILVER PRINCESS RESOURCES LTD. (SVP-V)

EARLY START OF EXPLORATION PLANNED - Magna  
FOLLOWING SETTLEMENT OF OWNERSHIP DISPUTE Ventures

has won, by arbitration, the ownership dispute over the DOC property near Stewart, B.C. The Arbitration Board ruled unanimously that Magna has rightfully earned its 50% interest in the property. Magna, as operator of the joint venture, will propose a work program for 1988 to Silver Princess Resources forthwith.

The DOC property has a small, high-grade gold orebody blocked out, similar to the nearby properties of Delaware Resources, Skyline Explorations and Newhawk Gold Mines.

AUCKLAND EXPLORATIONS LTD. (AUK-V) placement of \$400,000 of flow-thru common shs. at 30¢ per share. The placement funds will be used to explore the Gill & Aspen properties in southeastern B.C. The Gill is a gold property owned by South Kootenay Goldfields Inc. in which Auckland can earn a 50% interest by spending \$1,000,000 on exploration of the claims. The Aspen, a silver, lead, zinc, gold property, is wholly owned by Auckland.

GOLDEN SEVILLE RESOURCES LTD. (GSV-V) has reported MPH Consulting Ltd. has verified the property has proven ore reserves of 281,600 tons grading 0.124 oz. gold/t. These reserves are adequate to allow the installation of the company's first ore processing system.

## WINSLOW GOLD CORP. (WGC-V)

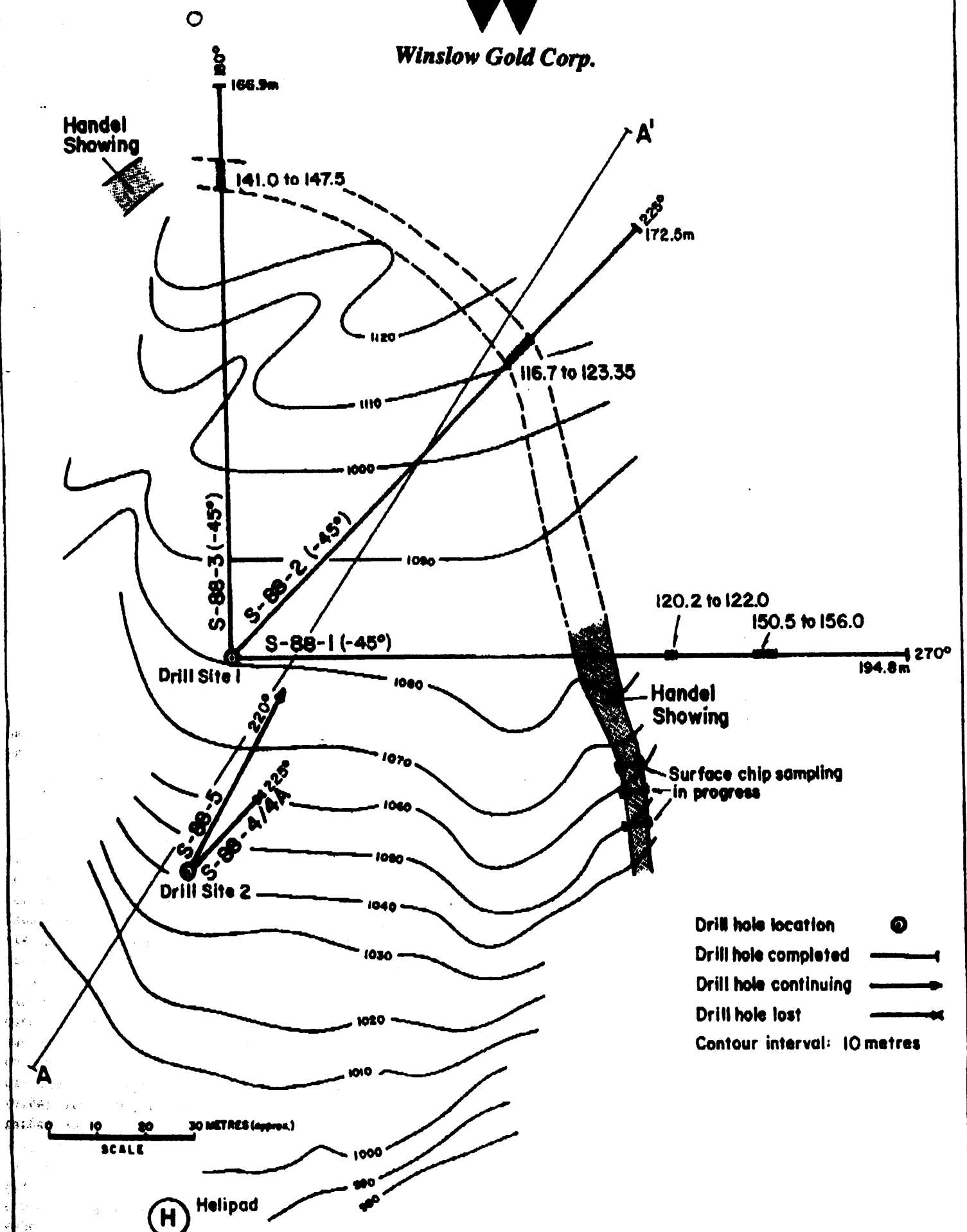
ISKUT DRILLING- Winslow Gold Corp. and Pamorex Minerals Inc. have reported the start of the 1988 diamond drilling program on their joint venture property adjacent to the Delaware/Cominco Iskut River project 60 km north of Stewart, B.C. Four holes have been completed and three have intersected sulphide bearing shear zones beneath the Handel fault showing. The cores are currently being split and assay results from Holes 1 and 2 should be available about 10Jul88.

In conjunction with the drilling, a team of experienced rock climbers/geotechnicians are chip sampling the Handel showing at 5 meter intervals. Prospecting has traced the Handel shear zone for a strike length of over 100 meters.

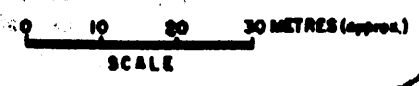
Three other three to four meter wide sulphide bearing shear zones have been located near the northern boundary of the property and are being trenched and sampled. Numerous drill targets are developing.



**Winslow Gold Corp.**



- Drill hole location
- Drill hole completed
- Drill hole continuing →
- Drill hole lost ⊘
- Contour interval: 10 metres



**SKETCH MAP HANDEL SHOWING AREA**