George Cross News Letter

ATLANTA GOLD CORPORATION (AAG-V)

WHITEMAN CREEK GOLD- Atlanta Gold Corporation has agreed PROPERTIES OPTIONED with QUARTZ CREEK GOLD NINES (B.C.) INC. (QCG-V) and WESTERN HARVEST

SEAFARMS LTD. (WHS-V) to acquire a 50% undivided interest in the 1,235 acre Why mineral claim. 25 km west of Vernon, B.C. and adjoining the eastern boundary of the Huntington/Lacana Brett claims. (SEE AREA MAP GCNL NO.119, OVERLEAF P.1, 21June88). Atlanta has an immediate commitment to spend \$150,000 on a soil sampling. geophysical and drill exploration program to begin by mid-July 1988. (See also GCNL No.117, p.1, 17June88).

TEMOUILLE RESOURCES LTD (TQR-Y) has signed an agreement to purchase the Ashlo 1, 3, 8 and 10. Maibi and Ash claims (25 units) for \$10,000 and 100,000 shares. The claims are located adjacent and to the north of the Hawk claims, Vancouver mining division, where Tenquille has optioned a 50% interest to Valentine Gold Corporation.

MIKADO RESOURCES LID (MKO-V)

DRILLING CONTRACT LET- Mikado Resources Ltd. reports that it has has let the first 10,000 foot diamond drilling contract of the 1988 exploration season. Drilling will start in July. A contract to crush the existing 7,000 ton bulk sample has also been awarded. The Wagner-Abbott project is located 60 miles southeast of Revelstoke, B.C., in the Slocan-Lardeau silver belt.

MARRISBURG-DAYTON RESOURCE CORP. (HRU-V) has negotiated a flow-through private placement of 176,500 shares at 85% each for net proceeds of \$150,000 from NIM Resource 1988 and Company, Limited Partnership. The proceeds will be used for exploration, including 1300 meters of drilling, on the Summit Camp property 30 km NE of Hope, B.C. Recent work has uncovered vein hosted silver-lead-zinc mineralization.

NEW GOLDEN SCEPTRE MINERALS LTD, has agreed to purchase 150,000 shares of MERIDOR RESOURCES LIMITED (MRO-V) at \$1.10 each for an investment of \$165,000. Warrants to purchase another 150,000 shares at \$1.35 each for one year are attached. Meridor plans to begin a 5,000 foot diamond drill program on the Iskut property in the Stewart gold camp on 23June88, with an additional 10,000 feet of diamond drilling to follow. A soil sample survey last year averaged 300 parts per billion for 1.5 km and up to 400 meters wide.

LANCER RESOURCES INC.(LNC-V) reports that drilling has started on the H.C. gold property, Kamloops mining division. BP Resources Canada will contribute 50% of the drilling costs.

TERYL RESOURCES CORP. (TRC-V) REG RESOURCES CORP. (RRE-V)

ISKUT RIVER PROPERTIES OPTIONED- Reg Resources Corp. and Teryl Resources Corp.

have jointly acquired an option to earn a 100% interest, with no royalties, on the 20 unit Joy 4 claims from the Northwest Syndicate for \$30,000 and 100,000 shares of each company. These claims are located in the Iskut River area, about 100 km north of Stewart, B.C. (SEE MAP OVERLEAF PAGE 1). An airborne survey completed in 1987 shows two major faults running east/west through the Joy 4 claims. Immediately west of the claims a rock sample assayed 5.542 oz.gold/ton and 6.6 oz.silver/t.

Teryl Resources acquired an option to purchase a 100% interest in the Rob 15 and 16 claims, 26 units, from the Iskut River Syndicate. The claims are adjacent to the Delaware claims. The Rob claims were optioned to CARIANA INTERNATIONAL INDUSTRIES INC. (CIA-V) for \$23,000 and 100,000 shares of Cariana in four stages and a \$500,000 work program over three years. Teryl retains a 25% interest.

