

## WESTERN HARVEST SEAFARMS LTD.(WHS-V)

**WHITEMAN CREEK GOLD BELT-** Western Harvest Seafarms Ltd. has agreed to purchase the southern 12 units of the 20 unit Why mineral claim covering 740 acres from J. Allan Hilton of Kamloops, B.C. The property adjoins to the east the Huntington Resources' Brett claims, in the Vernon Mining Division. (SEE PROPERTY LOCATION MAP OVERLEAF P.1, GCNL NO.115, JUNE 15, 1988) ATLANTA GOLD CORPORATION(AAG-V) has acquired an option to earn a 50% interest in these claims by spending a minimum of \$300,000 on exploration. The Why claims were previously under option to GLITTER GOLD MINES LTD.(GGM-V) which dropped the option.

J.D. Blanchflower, geologist, reported the Why claims cover geology and rock formations similar to those on which the Brett gold discovery was made. A soil sample from the Why claims assayed 250 parts per billion gold.

CLD Financial Opportunities Limited has agreed to purchase 150,000 units at 50¢ each of Western Harvest Seafarms, each unit consists of 1 share and one-half warrant. One whole warrant can be exercised to purchase 1 share at 55¢ for one year. The net proceeds of the placement will be applied to the purchase price of the Why property. All subject to regulatory approval.

## FLECK RESOURCES LTD.(FLK-V)

**GOLD PROPERTY OPTIONED-** John P. McGoran, chairman, reports that Fleck Resources Ltd. has reached an option agreement with CONSOLIDATED SILVER STANDARD MINES LIMITED(CDS-V), whereby Fleck can acquire a 65% interest in the Smith claim, 15 km southeast of Kamano, B.C. by spending \$750,000 over 3 years and making option payments of \$50,000 over 2 years. Previous channel sampling indicates an exposed zone 290 feet long with an average grade of 0.92 oz.gold/t over an average width of 7.2 feet. Work planned for this year will include the construction of a 3/4 mile access road, channel sampling, diamond drilling, stripping and portal preparation.

EASTFIELD RESOURCES LTD.(ETF-V) and CANARC RESOURCE CORP.(CCM-V) have staked a 44 unit claim block, the Will 1, 2 and 3 claims near Vernon, B.C. The claims are 1.5 miles south of the White Elephant/Zion crown grants and 8 miles SE of the Brett claims of Huntington/Lacana.

## CASSIAR MINING CORPORATION(CSQ-T)

**SIMILKAMEEN COPPER MINE PURCHASED-** Cassiar Mining Corp. has agreed to pay Newmont Mines Limited \$10,000,000 from a portion of future cash flow for a 100% interest in the Similkameen open pit copper mine and mill at Princeton, B.C. Annual production from the mine is 56,000,000 pounds copper, 15,000 oz.gold and 400,000 oz.silver. Annual sales at current metal prices are in excess of \$60,000,000. The mine has proven ore reserves of 35,000,000 tons grading 0.46% copper, which is sufficient to sustain 7 years of operation and additional possible reserves of 60,000,000 tons. The operation currently employs 330 people. Tony Kana, vice-president finance of Cassiar stated that at current metal prices this acquisition is expected to be repaid rapidly and have a significant impact on earnings.

Cassiar Mining currently operates an open pit asbestos mine at Cassiar, B.C. with annual sales in excess of \$55,000,000, and 313 employees.

The Hon.Claude Richmond, Minister of State for the Thompson-Okanagan, and Hon. Jack Davis, Minister of Energy, Mines assisted with the transaction.

## HOUSTON METALS CORPORATION(HML-V)

HOLE NO.	WIDTH	OZ.GOLD/T	OZ.SILVER/T	ZINC %
No.1	33 inches	0.10	24.50	0.42%
No.2	26	.155	22.75	13.80
No.3	30	.17	13.90	1.52
No.4	5	.17	22.60	12.00
No.5	17	.38	21.80	0.78
No.6	36	.52	8.98	3.72
No.7	24	.31	36.17	11.50

**SILVER QUEEN ASSAYS REPORTED-** The first series of new holes in the No.3 vein above the 2,600 foot level have confirmed significant gold and silver values in the vein. Drilling is continuing to test precious metal values in the extensions of the vein to the north and to depth. The Houston Metals' property is locate 30 miles south of Houston, B.C. Previous operators ignored precious metals and did not assay for gold. The intersections, including No.1-7 on the 1000 foot longitudinal section, returned the values shown in the table above.

Ores indicated in the recent holes can be readily and cheaply mined from the existing 2880' mine level.

Currently drill stations are being slashed on the 2,600 foot level for drilling below this level and to test for ore extension to the north of the 1981 diamond drill program. This drill program will start shortly.

The decline now being driven from 2,590 foot level will intersect the No.3 vein at the 2400 foot level soon. A second level will be established at the 2200 foot level.(SEE MAP OVERLEAF AND A REVIEW OF THE METALLURGICAL PROGRESS IN GCNL NO.113, JUNE 13,1988)

<- Northwest

**HOUSTON METALS CORPORATION**

Surface drill program  
to prove up  
<-1000'+ length

3000' Elevation

2900' level

Alimak Raise

2880' mine level

2700' level

2600' level

Stope

Stope

Stope

1200' strike length

Veins open to reserve  
extension to the north.

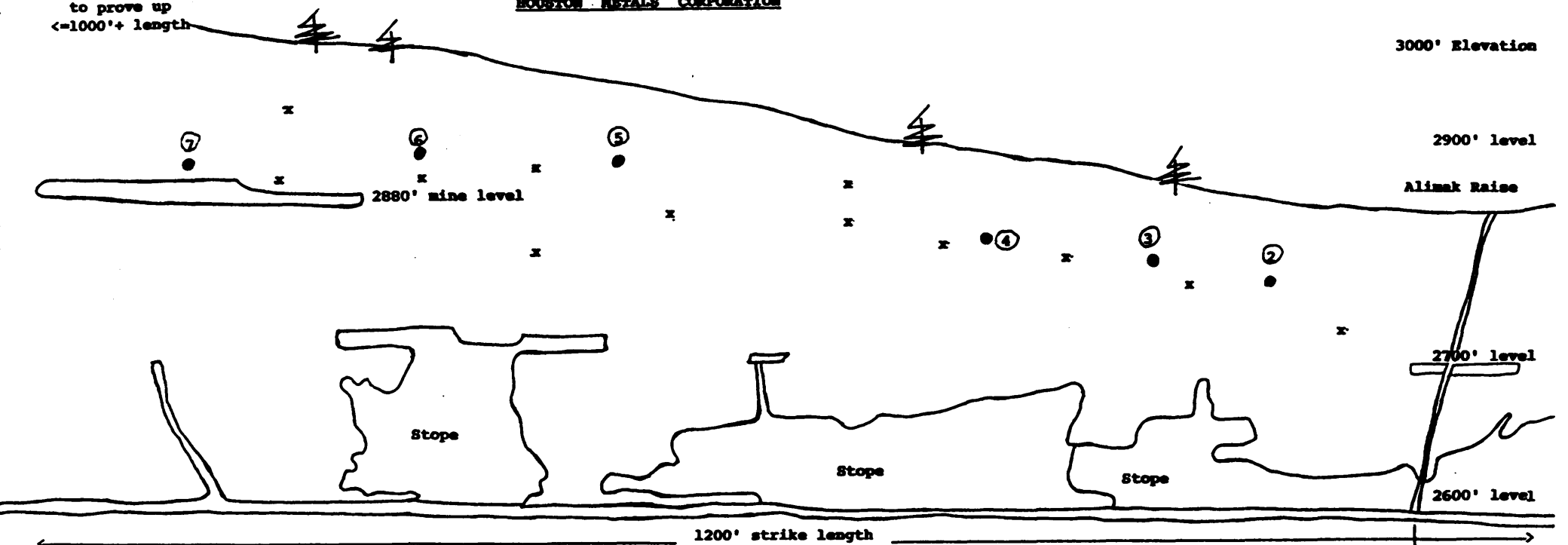
Underground Drill Program  
to prove up  
<-1000'+ length  
- 400' depth

Weighted average assays of 25 diamond  
drill holes below 2600' level to 2225' level

<u>Width</u>	<u>Au oz/ton</u>	<u>Ag oz/ton</u>	<u>Zn(%)</u>
75"	0.237	10.91	8.99

Property located 28 miles south west of  
Houston, B.C.

**LONGITUDINAL SECTION No. 3**  
 Vein from 27400 N. to 28700 N.  
 Scale 1" = 100'  
 x Old diamond drill hole  
 ● New diamond drill hole



**NEXUS RESOURCE CORPORATION (NXS-V)**  
**WESTMIN RESOURCES LIMITED (WMI-V,T,M)**

**YELLOW PROJECT DRILL RESULTS- The Yellow project, 10km southeast of Port Alberni.**

Vancouver Island, B.C., is owned by Nexus Resource Corporation with Westmin Resources Limited as operator earning a 24.5% interest through an option from Nexus. The following significant intersections complete the assay data from the 1987/88 diamond drill program which totaled 50,999 feet in 69 holes. (PREVIOUS RESULTS IN GCNL NO. 30, P.1, 12FEB88.)

<u>HOLE</u>	<u>FROM.FT.</u>	<u>TO.FT.</u>	<u>LENGTH.FT.</u>	<u>OZ.GOLD/T</u>
Y38	82.9	83.9	1.0	0.179
	119.5	120.8	1.3	.278
Y60	537.3	539.8	2.5	.176
Y61	215.3	218.9	3.6	.230
Y65	354.2	357.5	3.3	.171
Y70	124.3	126.6	2.3	1.013
	149.8	150.9	1.1	0.166
	539.9	536.2	1.3	.442
Y71	106.6	110.8	4.2	.136
	281.3	282.6	1.3	.376
Y72	447.6	450.9	3.3	.104
Y74	320.5	324.8	4.3	.108
Y75	127.0	128.3	1.3	.138
Y79	158.9	160.6	1.7	1.084
	349.5	351.3	1.8	0.109
Y81	382.9	398.5	15.6	.083
includes	392.7	398.5	5.8	.106
Y82	147.2	149.1	1.9	.326
Y85	188.0	210.3	22.3	.080
	218.9	225.8	6.9	.187
	242.1	244.4	2.3	.127
	252.6	253.7	1.1	.102
Y89	175.8	177.4	1.6	.140

**QUARTZ CREEK GOLD MINES (B.C.) LTD.(GCG-V)**

WHITEMAN CREEK GOLD BELT- Quartz Creek Gold Mines has acquired 8 mineral claims known as the Why 2048 claims in the Vernon Mining Division and adjoining the Brett claims of Huntington/Lacana to the east. William B. Kraigsley has resigned as a director. Brian Fraser was appointed to fill the vacancy.

**FOUNDATION RESOURCES LTD.(FNR-V)**

WHITEMAN CREEK GOLD BELT- Foundation Resources Ltd. has acquired a 50% interest in the Duo Via One mineral claim in the Vernon Mining Division, some 16 km south of Huntington/Lacana. A program of geological mapping and geochemical sampling is planned for the near future. Burmin Resources Ltd. holds the other 50% interest.

**ADAMS EXPLORATION LTD. (ADM-V)**  
**REG RESOURCES CORP. (RRE-V)**

DRILLING TO START- Adams Exploration Ltd. has notified NEAR ADAMS LAKE Reg Resources Corp. that drilling has commenced on the Jan claims near the Rea Gold discovery in the Adams Lake near Kamloops, B.C. A 5000 foot drilling program is planned with 200 meter spacing along a 2.2 km massive sulphide anomaly.

Adams Exploration can earn a 60% interest in the Jan & Feb claims by spending \$400,000 an exploration and by paying \$48,000 property payment to Reg Resources.

**AINTREE RESOURCES LTD.(ANU-V)** has completed some 4,000 feet of reverse circulation drilling on the Golden Arrow and Quartz Mountain Nevada properties. Assays are awaited. The company has entered into negotiations to acquire a 100% interest in 35 mineral claims in the Vernon Mining Division, B.C. adjacent to Huntington Resources. The company will not proceed with further exploration on the Epic property located in the Alberni Mining Division, B.C. due to non-commercial drilling results.

**FORMOSA RESOURCES CORPORATION((FSA-V)**

NELSON B.C. GOLD PROJECT TO BE EXPLORED Formosa Resources has acquired an option to earn a 75% interest in the 6 claim epithermal vein Gold Hill property near Nelson, B.C. from GOLDEN EYE MINERALS LTD.(GOM-V) by spending \$650,000 on exploration and making payments of \$50,000 by 1992. Formosa has budgeted \$100,000 for the 1988 program which is to start in June.

Formosa has reported 28,835 shares at \$3.5124 each for proceeds of \$101,539.57 have been taken down under the Nov.4,1987, flow through financing with NIM and Company Limited Partnership 1988.