George Cross News Letter

<u>LEYON RESOURCES_LTD.</u>(LVN-V.T;LVNYF-Nasdaq)) VERONEX RESOURCES LTD (VEO-V, VEOXF-Nasdag)

	LENGTH Howard	AVERAGE WIDTH	OZ.GOLD/I	NEW ZONE FOUND Levon Resources
upper		4.5 feet	0.486 '	Ltd. and Veronex
incl.	49	4.3	1.031	Resources Ltd.
Lower	or Main	Howard Drift	•	reported that a
1	60 ft.	7.0 feet	.597 '	new zone was
2	100,	6.6	.624 '	encountered in
3	184	3.3	.336	the upper Howard
3A	170	3.3	.337 '	drift on the
				Howard vein on

the 50-50 joint ventured Congress property near Goldbridge, B.C., about 100 miles north of Vancouver.

On the lower or main Howard drift four gold zones have been located since early 1987. The main Howard drift now totals more than 1500 feet and drifting continues.

GEOTECH CAPITAL CORP. (GEO-V) has begun exploration on the Bridge Lake claims located 100 km northwest of Kamloops, B.C. Three anomalous areas have been outlined where geochemical values run as high as 5000 part per billion. A field crew is on site exploring locations for a drilling program. A contract has been let with Geotronics Surveys Ltd. to conduct an induced polarization survey of the northern area. Dr. Philip T. Black, geologist, is directing the field crews.

TAURUS RESOURCES LID. (TRU-V) and SABLE RESOURCES LID. (SAE-V) have received shareholder approval for: the issue to Sable of 11,000,000 shares of Taurus at 20¢ each to settle debts of \$2,200,000; the forgiveness by Sable of the balance of Taurus' debts of \$2,364,315; and for Taurus to consolidate on the basis of 1-new share for 10-old shares, increase its authorized capital to 20,000,000 shares and change its name to TAURUS GOLD MINES INC... all subject to regulatory approval.

The exploration program on the jointly owned gold properties of Taurus and Sable in the Cassiar area of northern B.C. started in early June with an induced polarization survey now near completion, which has defined several anomalies in unexplored areas. Surface trenching and sampling will start next week followed by surface diamond drilling.

LOGAN MINES LTD. (LOG-V) has acquired an option on 32 contiguous lode claim units in the Cariboo Mining Division of B.C. from Harvey Creek Gold Placers Ltd. The property is about 32 km northeast of Likely, B.C. The contract requires Logan to spend \$1,000,000 on the property over a 5 1/2 year period to earn a 50% interest, and 10,000 shares of Logan per year. The intended program consists of a geochemical survey to be followed by trenching, and if time allows, shallow drilling.

BULLION RANGE EXPLORATION CORPORATION LIMITED (BIN-V) has begun a work program on the Debbie claims, outside Nelson, B.C.. Nevin Sadlier-Brown & Goodbrand, project mangers, have a crew on site to supervise the construction of the access road to the claims. Drilling will begin as soon as the access road is complete and drill sites established. Recent work done by Cream Silver has indicated the presence of massive sulphides which would seem to continue onto the Bullion ground.

ARK ENERGY LTD (ARK-V)

WHITEMAN CREEK GOLD BELT ENTERED- Ark Energy has agreed to buy the Flap 12 claims (16 units) from Garry A. Medford (Geo.) in the Huntington Lacana discovery area in the Vernon Mining Division, of B.C. Cominco holds the ground to the east and Chevron Minerals to the south.

BRENWEST MINING LIMITED (BMM-V) INTERNATIONAL WILDCAT RESOURCES LTD. (INC-V)

ISKUT RIVER EXPLORATION TO START- Brenwest Mining Limited and International Wildcat Resources Ltd. report that the work crew is now being mobilized on Brenwest's Joy 1 and 2 claims in the Iskut River area, 100 km north of Stewart, B.C.. International Wildcat is funding the program and can earn 50% interest in the Joy claims by spending \$2,000,000. The initial phase of the 1988 program is to correlate previous data and site diamond drill targets. Brenwest's 1987 program produced values up to 2.0 oz.gold/t and 6.6 oz.silver/t in quartz veins. An oxidized shear zone having an average width of 70 cm and a 25 meter strike length in outcrop assayed 5.542 oz.gold/t. plus silver and copper.

CASAU EXPLORATION LTD. (CUX-V)

HUNTINGTON LOOK ALIKE SOUGHT- Casau Exploration Ltd. has entered into negotiations with Petro Canada Resources for an option to earn a 100% interest in 262 claim units located south of Penticton. B.C. These claims will be explored for epithermal gold deposits similar in character to the Huntington deposit and similar to the Vault deposit, in close proximity to the Petro Canada claims, from which Seven Mile High Resources Ltd. has reported gold intersections as high as 0.298 oz.gold/ton over 44 feet and the Dusty Mac deposit which produced 58,000 tons grading 0.33 oz.gold/t and 5.76 oz. silver/t.

Casau is also negotiating with Bradford Pearson, P.Eng. for an option to earn an 80% interest in 64 claim units in the same general area. These claims surround certain Crown granted claims that are part of the Fairview mining camp, which produced some 550,000 tons of gold and silver bearing ore. Brad Pearson was instrumental in instigating staking of the extensive

ground now held by Petro Canada.

