## HUNTINGTON RESOURCES INC. (HUN-V)

HOLE NO.	SECTION	DIP	DIRECTION	INTERVAL	LENGIH	OZ_GOLD/T
NO.88-51	8+20N	-45	065	118.6-1 23.0	4.4	ft. 0.049
-				125.0-132.2	7.2	VG .540
				138.0-142.7	4.7	.038
NO.88-52	8+20N	-52	065	158.0-159.7	1.4	.078

STEP-OUT HOLE CUTS ORE- Hole No.88-51 cut 7.2 feet
GRADE MINERALIZATION assaying 0.54 oz.gold per ton in
andesitic wallrock adjacent to

the Main Shear zone from a location 50 ft. north and 75 feet higher than the intersection in RC88-11, which assayed 2.03 oz.gold/t over 235 feet. The intersection of 20.3 feet assaying 0.503 oz.gold/ton in hole No.RC 88-7, reported earlier, is associated with a separate tuff horizon some 275 feet north and 160 feet structurally above the tuff zone in RC88-11.

Hole No.88-51 was drilled as part of the continuing drilling program on the Brett claims, 30 miles west of Vernon, B.C. The present program is planned as 2,000 feet of reverse circulation and 5,000 feet of diamond core drilling. The target of the drilling is a gold mineralized Main Shear zone that has been delineated over a 1,900 foot strike length. The Main Shear strikes northwest southeast and dips steeply to the west cutting a sequence of tertiary volcanic flows and related tuffaceous rocks. Gold values continue

as much as 30 feet into the associated tuffaceous rocks adjacent to this Main Shear structure. These tuff units have been shown to extend 100 feet in true thickness.

Eight new holes have been drilled near RC88-11 which is located at grid 8+05N. Three diamond holes were drilled from this site in 1987, No.'s DDH87-29, 30 and 47. The new holes have been from locations 50 feet north and 50 feet south of RC88-11. These new holes have intersected the Main Shear zone as well as several tuff units over a vertical range of 300 feet.

Lacana Mining Corp./Corona Corp. can earn a 51% interest in the property by spending \$500,000 by Dec.31,1988.(SEE PREVIOUS STORIES IN GCNL NO.S' 89, 102, 110, 112, 113, 114, 115, 118, 119, and NO.124)

## COLDEN NORTH RESOURCE CORPORATION (GNO-T, V:GNOXF-Nasdaq) MAJOR EXPLORATION PROGRAM DESIGNED TO ACHIEVE PRODUCTION DECISION FEASIBILITY STUDY BY YEAR END

Exploration crews have started underground rehabilitation work and diamond drilling at the Bralorne gold mine, located 100 miles north of Vancouver, B.C. John S.Godfrey, president of Golden North has reported the 1988 program is budgeted at \$3,100,000 to complete a feasibility study by year end. The work will include 30,000 feet of surface and underground drilling.

Wright Engineers Ltd. and Hatfiled Consultants, Ltd. of Vancouver have been commissioned to update the environmental impact report.

Efforts are initially being directed towards increasing the higher grade reserves of 322,000 tons averaging 0.35 oz.gold/t above the 1,000 Level. The objective of this program is to extend the known reserves and to expand on recently discovered targets between the Bralorne, Pioneer and King mines. In additon, management is considereing an expanded program to produce a larger tonnage operation than had previously been considered.

Previous exploration has defined reserves of 1,064,000 tons grading 0.27 ounces gold per ton, including 322,000 tons grading 0.35 oz.gold/ton. All of these high grade reserves are located above the 1,000 level, which will assist in establishing lower cost production. Production from the mine from the early 1900's to 1971 was over 4,100,000 ounces of gold.

Operation of the program is under the direction of Paul Saxton, vice-president of Western Operations for Corona Corporation.

## INTERNATIONAL SHASTA RESOURCES LTD. (ISR-V)

TOODOGGONE EXPLORATION UNDERWAY- Drilling has started on the 4400 acre Toodoggone

gold and silver claims of International Shasta Resources Ltd, with an initial commitment of \$625,000 allotted by Joint venture partner Esso Minerals. The program will consist of 2500 meters of drilling on the Jock, JM and Rainier zones as well as additional geochemical and geophysical surveys. Trenching programs are also

planned in new target areas.

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Under the agreement, Esso can earn a 73% interest
for expenditures of \$10,000,000. Esso has spent
\$750,000 to date. Most of Esso's work was concentrated
in new areas as evidenced by the discovery of the JM

zone and the O zone.
The 1987 program consis

The 1987 program consisted in part of 2200 meters of trenching in 54 trenches, 1150 rock chip samples, 1500 soil samples and 24 drill holes totalling 2369 meters of drilling.

Previous drilling by Newmont defined 2,500,000 tons grading about 0.055 oz.gold/t and 1.1 oz.silver/t based on a cut-off grade of 0.02 oz.gold/t equivalent\* or, by using a cut-off grade of 0.10 oz.gold/t equivalent\*, drill indicated reserves are some 500.00 tons averaging 0.172 oz.gold/t equivalent. \*Gold equivalent calculated at Silver:Gold = 70:1.

## GENCO INDUSTRIES INC. (GNI-V)

ANNUAL MEETING HELD- At Genco Industries Inc.'s annual meeting held 29June88, shareholders approved management's nominees for directors, the granting of stock options on 385,000 shares and the appointment of Price Waterhouse of Vancouver as auditors.

At the Bristol gold project in B.C., a trenching program is expected to get underway within the next week, leading to follow-up drilling of promising targets. At the Florence mine in Montana, permitting is advancing and pumping of the underground workings is expected to begin by mid-July. Genco has an option to acquire a 50% earn-in interest in the Bristol project, where Westmin Resources is the operator. The company is negotiating to acquire a 100% leasehold interest, subject to varying royalty interests, in the Florence mine, a former silver producer, and has signed a letter of intent to acquire another 12 claims contiguous to the Florence project.

The following directors were appointed: Mark T. Waller, president; Scott D. Hinds; Sally Topley; Manning Cox; and George Beattie.