

George Cross News Letter

NO.128(1988)
JULY 5, 1988

LOPP RIVER GOLD MINES LIMITED(LRD-V)

On the Pellaire joint venture located 120 miles north of Vancouver, the company has received the necessary permits to continue underground exploration. The work is scheduled to begin in late July and is intended to add to the probable underground reserves of 34,000 tons grading 0.67 oz.gold/ton.

HERMES VENTURES LTD. (HRM-V)

TOODOGGONE EXPLORATION CONTRACT LET- Hermes Ventures Ltd. has contracted Shangri-La Minerals Limited to conduct a \$200,000 exploration program of ground geophysics, trenching and reverse circulation drilling on the Thutade Lake property in the Toodoggone area, B.C. Hermes has an option to earn a 75% interest in the the property from PACIFIC RIDGE RESOURCES CORPORATION(PCF-V).

The Thutade Lake property was first staked in 1970 to cover a ring-shaped magnetic anomaly outlined by an airborne magnetic and electromagnetic survey. Follow-up exploration defined a number of soil geochemical and magnetic and induced polarization anomalies. Four copper-silver and copper-lead-zinc showings were located and sampled.

The property was staked by Pacific Ridge Resources Corporation in 1981. Anomalous gold-silver values are located south of the previously sampled mineral occurrences in sheared, silicified volcanics. Subsequent exploration included trenching, drilling and soil geochemical sampling.

The exploration in the fall of 1987 located two well defined soil geochemical anomalies. Anomaly A is 450 x 300 meters, and is coincident in zinc, lead, copper and silver. Anomaly B is 400 x 200 meters, and is coincident in zinc and lead.

BEMA INTERNATIONAL RESOURCES INC. (BMI-V)

HARRISON LAKE GOLD- Bema International Resources Inc. has EXPLORATION FUNDED reported a flow through private placement of 300,000 shares at \$2.50 each with NIM Resource-1988 Company Limited Partnership. The \$750,000 raised in the placement will finance surface and underground drilling on the Jenner and Portal Stocks and an extensive reinterpretation of all previous work on the Harrison Lake, B.C., property's additional mineralized stocks. The program begins in early July.

Bema International recently increased its direct interest in the Harrison Lake property to 60%, subject to regulatory approval, and has taken over as operator effective July 1. ABO RESOURCE CORP. owns a 40% working interest in the property. Bema International owns a controlling interest in the shares of Abo and assists in its management as a subsidiary company.

ACCURA RESOURCES INC. (ACR-V)

INITIAL OFFERING SOUGHT- Accura Resources Inc. has completed the sale of a prospectus offering of 500,000 shares at 35¢ each through West Coast Securities Ltd. The shares were called for trading on the Vancouver Stock Exchange on 24Jun88. Exploration has started on the Max property, a gold-silver prospect 55 km north of Smithers, B.C..

ATHABASKA GOLD RESOURCES LIMITED(AHB-V) holds a 15% interest in the JJT mineral claims 35 km west of Vernon, B.C. The claims lie 8 km northwest of the Huntington/Lacana discovery and are underlain in part by Tertiary volcanics similar to those hosting the discovery. Several strong faults have also been identified on the ground. The group is considered favourable, on the basis of lithology, structure and proximity to known mineralization, for gold mineralization of the same type. The claims are accessible by logging roads. Robert G. Reid has resigned as director.

INTERNATIONAL DAMASCUS RESOURCES LTD. (IDR-V)

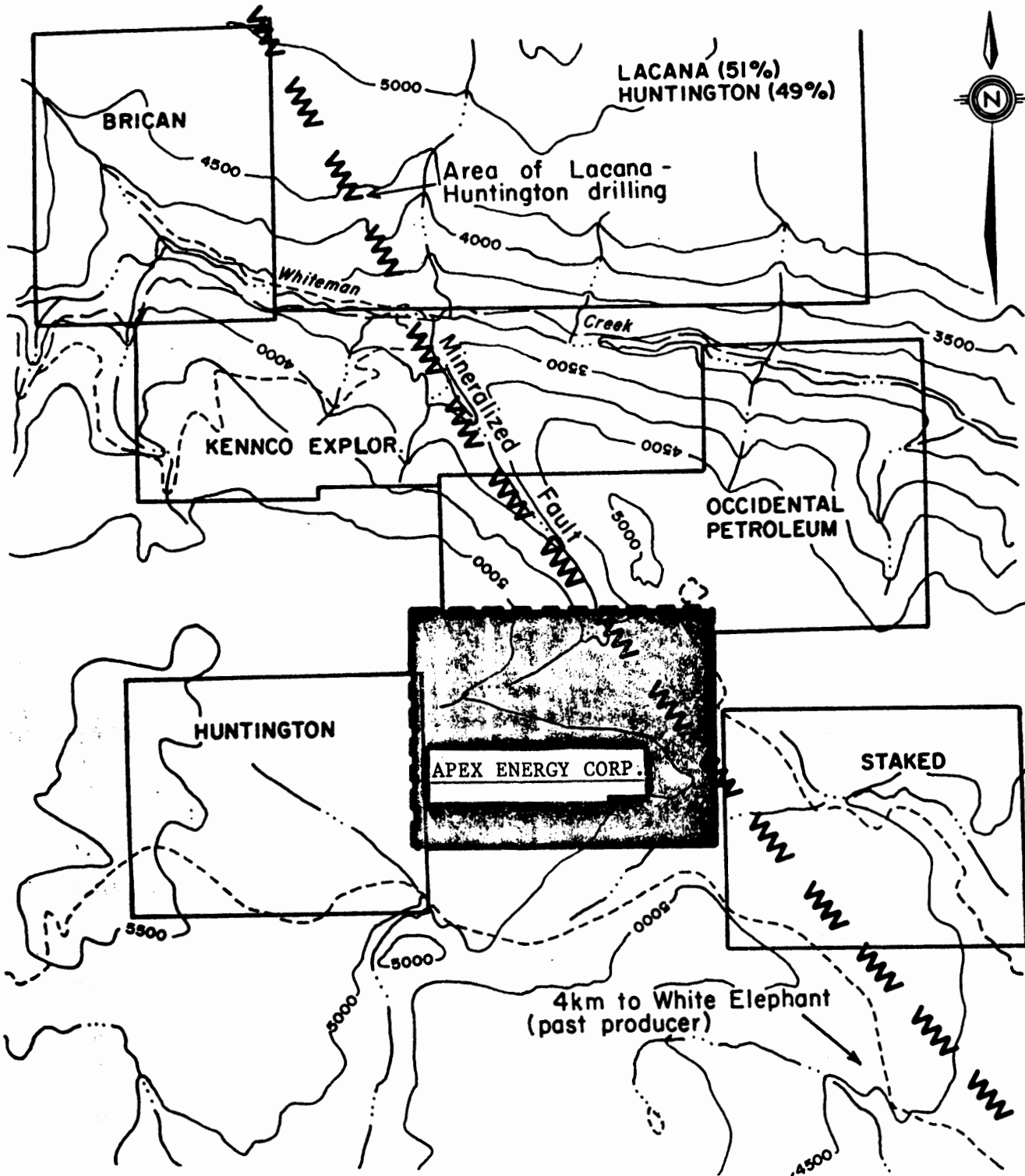
JOINT VENTURE PARTNER SOUGHT- International Damascus Resources Ltd. is seeking a joint venture partner to participate in developing the high grade silver and base metals property near Huston, B.C.

APEX ENERGY CORP. (APG-V)

HUNTINGTON EXPLORATIONS RESUMED- Apex Energy Corp. has started exploration on the Sheba property 30 km west of Vernon, B.C. (SEE MAP OVERLEAF). The work consists of additional soil sampling, geological mapping and some backhoe trenching, all aimed at selecting drill targets.

In July, Esso plans to start drilling Apex Energy's Twin claims near Adams Lake, B.C., adjoining Rea Gold. Exploration of the property has been underway for the past six weeks preparatory to drilling. Both of Rea's gold and silver zones project to Apex's ground. Drilling on the Twin claims last year by Esso provided two high grade intersections. They were:

HOLE NO.	LENGTH	OZ. GOLD/T	OZ. SILVER/T	ZINC	LEAD	COPPER
TWIN NO.3	6 ft.	0.9	7.13	.77%	2.1%	0.24%
TWIN NO.9	7.8	.26	8.08	3.13	2.74	0.55



LACANA (51%)
HUNTINGTON (49%)

Area of Lacana -
Huntington drilling

KENCO EXPLOR.

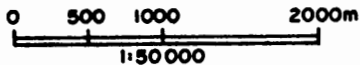
OCCIDENTAL
PETROLEUM

HUNTINGTON

APEX ENERGY CORP.

STAKED

4km to White Elephant
(past producer)



APEX ENERGY CORP.

SUITE 407-750 W. PENDER STREET
VANCOUVER, B.C. V6C 2T7
TELEPHONE (604) 688-0607

LISTED V.S.E. - APG

REGISTERED IN U.S.A. UNDER SECTION 12(g) OF
SECURITIES EXCHANGE ACT OF 1934, LISTED IN STANDARD & POORS

SHEBA PROPERTY
VERNON MINING DIVISION
BRITISH COLUMBIA

OWNED: 51% BY APEX ENERGY CORP.
49% BY DAVID DUNN

THIS MAP HAS BEEN COMPILED FROM INFORMATION BELIEVED RELIABLE.
ACTUAL LOCATIONS OF CLAIMS AND OWNERSHIP ARE NOT GUARANTEED.

