

George Cross News Letter

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HIGHLAND QUEEN MINES LTD. (HQM-V)

DRILL PROGRAM STARTED- Highland Queen Mines Ltd. has completed the first stage \$200,000 exploration program on the Silver Dollar property near Salmo, B.C. The work included surface exploration, soil sampling, magnetic and VLF-EM survey as well as the reopening and rehabilitation of three underground drifts. Detailed underground sampling and mapping on the vein was also completed and resulting data is now being compiled. A 2,100 foot diamond drilling program started 17Jul88.

The proposed private placement of 1,125,000 shares of Highland Queen at 40¢ per share to T.R.V. Minerals Corporation has been approved in principle by the Vancouver Stock Exchange. Appropriate documentation is now being finalized and filed. T.R.V. Minerals Corporation presently owns 4,735,070 shares or 60% of the issued shares of Highland Queen Mines Ltd.

PACIFIC MINESEARCH LIMITED(PFM-V)

VICTORY PROJECT OPTIONED- Pacific Minesearch Limited has signed an agreement granting Minnova Inc. an option to earn a 70% interest in the Victory property in the Adams Lake area of B.C. by paying \$50,000 and spending \$525,000 on exploration over 5 years. Minnova has started mapping, geochemical and geophysical surveys to be followed by 750 meters of diamond drilling. The property lies directly north of Minnova-Rea Gold, Samotsum deposit.

ALPINE EXPLORATION CORP. (AXC-V) 220,000 flow-thru shs. at 25¢ per share thru Jefferson Securities Inc. Alpine will pay a finder's fee of 10%. Also, 100,000 flow-thru shs. at 25¢ per share. Proceeds of both placements will be used to explore the Taseko property, 140 miles north of Vancouver, B.C.