

George Cross News Letter

NO.140(1988)
JULY 21, 1988

HUNTINGTON RESOURCES INC. (HUN-V)

HOLE	INTERVAL	LENGTH	OZ. GOLD/T
88-53	253.0-265.0	12.0 ft.	0.024
	293.8-303.8	10.*	.022

*In footwall tuff, 39 ft. from Main shear zone.

88-57	155.5-165.3	10.2	.028
	181.6-191.4	9.8*	.046
	194.7-203.4	8.7	.030
	253.8-266.4	12.6**	.027

*hangingwall andesite with V.G.

**Footwall tuff. 19.7 feet from Main shear zone

88-58	288.1-297.9	9.8*	.044
	325.0-341.2	16.2	.034

*hanging wall andesite with V.G.

88-59	155.7-175.4	19.7	.033
88-60	172.7-185.9	13.2	.084
	216.7-217.5	.8*	.300
	230.0-240.0	10.0	.020

* V.G. in footwall dyke

88-61	148.3-153.2	4.9	.082
	161.6-186.2	24.6	.032
	233.9-236.9	3.0	.278
	285.6-295.6	10.0	.074
88-62	356.6-366.5	9.9	.119
	380.9-388.0	7.1	.020

No.54,55,56 and No.63 No significant values.

Huntington Resources has reported the assay results from the latest 11 holes on the Brett property, located 30 km west of Vernon, B.C. To date, 63 core holes have been completed. Seven of the holes intersected the Main shear zone. The main tuff unit has now been extended to a total strike length of 640 feet and the thickness indicated in No.62 was approximately 100 feet, and open along strike to the north. In addition, gold mineralization has been indicated in the overlying andesitic volcanics, showing a total vertical range to over 200 ft.

Disparity between core drilling and reverse circulation results indicate that sample size and recovery are of utmost importance. Further reverse circulation drilling along the Main shear zone is planned to test for grade. Drilling on the 1987 discovery zone is expected to start shortly.

The Huntington 49%, Lacana 51% joint venture is to be established upon a response from Lacana, the next step in establishing the detail of the terms.

WESTMIN RESOURCES LIMITED (WMI-V,T,M)

BULLION FINANCING SECURED- Westmin Resources Limited, operator of the Premier Gold project at Stewart, B.C. will finance its 50% share of start up costs by a bullion loan. The loan of up to \$1,000,000 will cover Westmin's total cost of bringing the mine into production and will be repaid over a five year period after startup. Start up is slated for 1989.

HERITAGE PETROLEUMS INC. (HER-V)

WHITEMAN CREEK GOLD CLAIMS ACQUIRED- Lewis Dillman, president has

reported Heritage Petroleum has agreed to acquire the Hud claims in the Huntington gold belt, 30 km. west of Vernon, from Arc Resources and Canevex for \$7,500 plus 75,000 shares and a 2% net smelter return royalty, subject to regulatory approvals.

IRON RIVER RESOURCES LTD. (IRN-V) has filed an agreement to acquire a 100% interest in four mining claims in the Kamloops Mining Division, B.C. for \$50,000 and 100,000 shares issuable in stages and a 2% net smelter return.

SEVEN MILE HIGH RESOURCES INC. (SVH-V)

HOLE	COORDINATES	DIP	INTERVAL	FEET	WIDTH	GOLD SILVER	
						OZ/T	OZ/TON
72440	736E/215N	-45	1314.0-1321.4	7.4	0.11	0.16	
			1430.9-1448.9	18.0	.15	.31	
			1459.9-1470.1	10.2	.10	.15	
72441	874E/189N	-57	1403.6-1423.5	19.9	.09	.39	
			1473.3-1482.3	9.0	.09	.35	
72442	760E/214N	-50	1277.8-1326.8	49.0	.22	.56	
			1471.9-1486.3	14.4	.09	.39	

LATEST RESULTS FROM VAULT CLAIMS- Seven Mile High

Resources Inc. reports the latest drilling results from the Vault claims near Okanagan Falls, 60 km south of Kelowna, B.C. Inco Ltd., the operator, has earned a 60% undivided interest in the property. All holes were drilled from north to south to test the main structure. (See GCNL No.'s 113, 95, 67 and 61 for previous drilling results).

BRICAN RESOURCES LIMITED (BRI-V,BRIIF-Nasdaq)

FUNDING SOUGHT FOR- Brican has completed an induced DRILL PROGRAM polarization survey on the 100% owned MAN property north of Princeton, B.C. This survey delineated several drill targets in an area of gold/copper mineralization. A program to test these targets is under consideration.

The property is in a geological setting of alkaline porphyry deposits like Afton and Copper Mountain mines and the QR gold deposits near Quesnel. These deposits are characterized by large zones of disseminated sulphide mineralization, with values in copper and gold. Some of the higher grade gold intersections in previous drilling are 0.20 oz.gold/ton over 10 feet and 0.093 oz.gold/t over 20 feet. The potential for large zones of gold mineralization is apparent in additional intersections including 0.02 oz.gold/t over 46 feet, 0.02 oz.gold/t over 49 feet, and 0.03 oz.gold/t over 100 feet.