

# George Cross News Letter

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NO. 137(1988)  
JULY 18, 1988

## GULF INTERNATIONAL MINERALS LTD. (GIM-V)

**EXPLORATION STARTS-** R.E. Davis, president of Gulf International Minerals Ltd. reports that 10,000 feet of diamond drilling is in progress on its 100% owned McLymont claims in the Iskut River area, 100 miles north of Stewart, B.C. The first hole has been completed on a new extension in the Camp zone; assays are expected in about one week. Eight holes will be drilled in this zone followed by drilling in the high grade Northwest zone, which returned 36.5 feet of 1.605 oz. gold/ton and 39.73 oz. silver/t on hole #8-25 last year. (See GCNL No. 45, p. 3, 4 Mar 88 for a review of the 1987 program on this property).

## SNOWMATER RESOURCES LTD. (SNW-V)

**FUNDING REDUCED-** Henry V. Zukowski, president reports that the public financing has been reduced to 250,000 units from 500,000 units. Each unit will consist of one share and two warrants with four warrants needed to buy one further share for one year. Georgia Pacific Securities Corporation has agreed to act as agent; the offering day must occur prior to July 20, 1988. The proceeds will be used to pay current accounts and for working capital. The company will seek other sources for the funds needed to do the first phase of work on the highgrade gold-silver Whitewater property, 16 km southwest of Nelson, B.C.

## INTERNATIONAL DORADO RESOURCES LTD. (IDO-V)

**PROPERTIES OPTIONED IN WHITEMAN- International Dorado CREEK GOLD BELT AND ATLIN AREAS** Resources Ltd. reports acquiring an option to earn a 100% interest in 130 units comprising some 10,000 acres 3 km northwest of the recent Huntington discovery, 30 miles west of Vernon, B.C., for \$10,000 payable immediately, \$15,000 by 31 Jul 88, plus 200,000 shares of the company, and exploration spending of \$400,000 by 31 Dec 90. The vendor retains a 4% net smelter return and the right to back in to a 33.33% working interest. International Dorado plans immediate soil sampling, trenching and drilling.

Dorado also acquired an option to earn a 100% interest in 2,000 claims covering 130,000 acres in the Tatumie gold camp, Atlin Mining District, northwestern B.C., for \$10,000 payable immediately, \$15,000 by 31 July 88, 200,000 Dorado shares, and \$700,000 in exploration over 3 years. The vendor retains a 4% net smelter return and the right to back in to a 33.33% working interest.

The claims surround the Golden Bear property of Chevron Minerals and North American Metals. Dorado's geological consultants have identified ten areas of

## CANADIAN-UNITED MINERALS, INC. (CUM-V)

**DRILLING TO START ON-** Canadian-United Minerals, Inc. FIREWEED PROPERTY reports that a contract has been signed to start a 5,000 foot diamond drilling program on its 100% owned Fireweed project near Smithers, B.C. Drilling is expected to start July 19, 1988. The focus of the drilling will be on the Fireweed West zone where previous drilling has encountered several mineralized horizons including a high grade silver-base metal zone with widths up to 23 meters. Several holes are also planned for the Fireweed East zone to further evaluate massive sulfide breccia mineralization encountered in this area.