

George Cross News Letter

"Reliable Reporting"

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SEADRIFT INTERNATIONAL EXPLORATION LTD. (SDI-Alberta)

DRILLING PLANNED FOR AFTON - President J.M. Brady of COPPER AREA PROPERTY Seadrift International Exploration Ltd. has reported drilling is planned for the company's Rainbow-Leemac property on the top and southeast sides of Sugarloaf Mt., adjoining the Afton property to the east and south, 10 miles west of Kamloops, B.C. A recently completed induced polarization survey on the northern third of its 100%-owned 30 units, along with a copper and gold geochemical survey was conducted on the entire claim block disclosed several areas which may contain shallow mineralization. There are several active exploration programs underway on properties adjoining Seadrift's holdings and results are rumoured to be encouraging. In view of this information and recent discussions with a major firm the drill program is planned.

In addition to possible new reserves, the Rainbow claims contain a proven reserve of 5,600,000 tons of 1% copper with recoverable, low silver and molybdenum values based on past evaluations by Wright Engineers Ltd., as well as larger lower grade reserves. These reserves would require a 1,000-foot shaft to be mined.

GLENDALE RESOURCES INC. (GDU-V)

HALF INTEREST ACQUIRED - John Carson, president, reports IN GREENWOOD AREA CLAIM that Glendale Resources Inc.

has entered negotiations with BEAR LAKE RESOURCES LTD. (BLA-V) to acquire 50% interest in the C.O.D. Crown Grant claim near Jewel Lake in Greenwood mining division, B.C. This claim adjoins Glendale's Tel No.2 claim and the same vein system is known to traverse both properties. Therefore, negotiations are also underway with Bear Lake to form a joint venture to explore and develop Glendale's Tel No.2 property. All agreements are subject to Vancouver Stock Exchange approval.

A diamond drill contract has been let and work is to start shortly.

GERLE GOLD LTD. (GGL-V)

ASSAYS AWAITED FROM B.C. & - At the Frisco mine in ARIZONA GOLD PROPERTIES Mohave county, Arizona, the joint venture between the U.S. subsidiaries of Mahogany Minerals Resources Inc. and Gerle Gold Ltd. completed 10,000 feet of reverse circulation drilling before the Christmas break. Gerle president Raymond Hrkac says results of this program will be released when the assays are received and compiled. Drilling is resuming this week.

On Gerle's McConnell Creek gold property in the Omineca mining division in northern B.C., 22 trenches were cut and 16 diamond drill holes were drilled late this past fall. Check assays are now being processed and the results will be reported when received. Gerle plans to continue to explore this promising gold property.