

George Cross News Letter

"Reliable Reporting"

NO.18(1988)
JANUARY 27,1988

CANADIAN-UNITED MINERALS INC. (CUM-V)

DRILL TEST STARTED ON MULTI-METAL TARGET NEAR GRANISLE - In an interview with Leif Ostensoe, president of Canadian-United Minerals Inc., he said a drill test has started on their Fireweed project, a multi-metal target zone 3 miles long by 100 meters wide located about 1 mile from Babine Lake in central B.C. some 10 miles west of the operating Bell Copper mine and 10 miles north of Granisle. He reported that samples of surface outcrop had yielded assays up to 10 ounces of silver per ton and that samples of float has yielded up to 22.7 oz. silver/t and 0.15 oz. gold/t. He expected the drill would enter the target mineralization late on 26Jan88.

SOUTHLANDS MINING CORPORATION (SSM-V)

PROPERTY INJUNCTION GRANTED - Southlands Mining

Corporation advises it has obtained a Supreme Court injunction preventing EUREKA RESOURCES INC. (EUK-V) from interfering with Southlands exploration program currently in progress at the Frasergold property. The injunction application was the first step in Southlands' action against Eureka to enforce its option agreement to acquire a 50% interest in the Frasergold claims, near Williams Lake, B.C.

Considerable underground work has already been completed with drifting currently taking place in the mineralized zone. The mineralized material is being shipped to Vancouver for milling and assaying. Several hundred feet of drifting has been completed to date and substantial further drifting is contemplated in the current exploration program as well as extensive diamond core drilling. The project is being operated on Southlands behalf by SIRIUS RESOURCE CORPORATION of Vancouver, B.C. Results are expected to be available in the near future.

C. Philip Yeandle, president of Southlands, said the exploration program will proceed without interruption and "will" lead to a production decision. For property interests see GCNL No.240, 239 and No.228, 1987. It appears if the property is bought to production the interests will be Eureka 50%, Southlands 25% and Sirius 25%.