

# George Cross News Letter

*Reliable Reporting*

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## WESTLEY MINES LIMITED (WTY-V,T)

**WESTLEY ACQUIRES** - Lawrence Roulston, vice president, B.C. GOLD PROSPECT announces the acquisition of a gold prospect in the Taseko-Bridge River area of B.C., 140 miles north of Vancouver. This property was explored from 1969-1976 as a porphyry copper-molybdenum prospect. That program included 89 widely spaced drill holes over the 4.5 square mile property. Only a few of these holes were assayed for gold. Records show drill hole 76-3 intersected 123 feet (105 to 268 feet) grading 0.095 oz.gold/ton, 8.3 oz.silver/ton and 1.7% copper. Selected 10-foot assays from this interval include 0.30 oz.gold/ton, 51 oz.silver/ton and 8% copper.

Mineralization occurs within quartz-sericite altered volcaniclastic sedimentary rocks, adjacent to a granodiorite batholith. The property has potential for one or more bodies of relatively high grade, open pittable, gold-silver-copper ore bodies.

The property was recently staked by a private firm after being released by the major oil company that held it for several years. Westley can acquire 51% interest in return for \$600,000 of exploration funding, and \$106,000 of cash (which can be paid in Westley shares) over a 3-year period. Westley also has first right of refusal to acquire the remaining 49% interest.

Further review of the existing data base is on-going with field work, including drilling, expected to start as soon as weather permits.

Elsewhere, Westley hold 10 properties in Nevada and California on which drill programs are slated to begin in the first quarter of 1988.

## YUKON MINERALS CORPORATION (YKN-Alberta)

**ADDITIONAL SLOCAN CLAIMS ACQUIRED** - Yukon Minerals Corp. director R. Marshall Bertram has reported negotiation of an agreement to acquire a 75% interest in the Deadwood claims which are contiguous to the Payday property near the head waters of Springer Creek, east of Slocan Lake, B.C.

Past production from the Payday mine was intermittent up to 1971 when selected production material ran 1.79 oz.gold/t and 206.8 oz.silver/t. Recent sampling from a 4-foot quartz vein has yielded values of 0.52 oz. gold/t and 108.8 oz.silver/t. Ruby silver has also been discovered in the old underground workings.

Yukon Minerals has a \$320,000 program currently in progress and scheduled to end Feb.28,1988. A permanent camp has been established on the mine site. Crews are driving a 100-foot slusher crosscut. A drill station at the end of the drift will enable 2,000 feet of diamond drilling to be completed on schedule.

The company has new offices at 522 - 625 Howe St., Vancouver, B.C. V6C 2T6, telephone (604)687-7767.

## CREAM SILVER MINES LTD. (CEM-V)

**EXPLORATION PERMIT GRANTED** Frank Lang, president, FOR STRATHCONA AREA CLAIMS reports that Cream Silver Mines has received a Resource Use Permit for diamond drilling on their claims adjoining to the south the Westmin Resources mine, 2 km south of Buttle Lake, 60 km south of Campbell River, within Strathcona provincial park, Vancouver Island, B.C.

In 1987, a Controlled Source Audio-Frequency Magneto-Tellurics survey was completed by Walcott Geophysical Consultants over the north end of the Cream Silver property. This survey is a deep penetrating geophysical tool developed recently by Phoenix Geophysics Ltd. This powerful new geophysical tool is capable of detecting sulfide bodies located at depths of as much as 10,000 feet below surface. The survey cost \$150,000 and located a string of anomalies on strike with the known Westmin Resources property.

Cream expects to start diamond drilling on a strong anomaly 5,000 feet south of Westmin's Price ore body on Jan.20,1988. The initial program will consist of three to five holes drilled to a depth of 1,500 to 2,500 feet to test three geophysical anomalies. Mr.Lang said, "At this depth the target may be difficult to intercept and many additional diamond drill holes may be necessary to locate it. These anomalies are not our best anomalies, but are the most accessible, being very close to an existing roadway.

Authorization to drill our 'prime' target has been applied for." The present drilling is about 4 miles north of Cream Lake.

## MUSPAR RESOURCES LTD. (NUR-V)

**SMALL GOLD MINE PLANNED** - L.E. Sawyer, president of IN COWICHAN DISTRICT, B.C. Nuspar Resources Ltd. has reported results of the first 50 feet of core from Hole 8 in the current diamond drilling on its 12,000-acre property in the Cowichan district of Vancouver Island, B.C.

| HOLE | INTERVAL, FT. | FOOTAGE | OZ. GOLD/T |
|------|---------------|---------|------------|
| 8    | 2 to 17       | 15      | 0.015      |
|      | 17 to 32      | 15      | 0.019      |

Drilling continues in this hole toward a planned depth of -----550 feet. More than 350 fire assays of diamond drill core and bulk samples from trenches have been received to date.

Mr. Sawyer says the first two pre-production test runs by an independent operator produced gold amounting to 0.498 ounce per ton and 1.26 oz/ton of raw feed, respectively.

Upon completion of satisfactory tests of production equipment, Nuspar intends to open a small mine at the Cowichan property.