

BEMA INTERNATIONAL RESOURCES INC. (BMI-V)

ABO RESOURCE CORP. (ABU-V)

KERR ADDISON MINES LIMITED

EXTENSIVE UNDERGROUND DRILLING - Underground drilling and drifting is planned and drifting is planned to resume in March 1988 on the Harrison Lake gold property of Abo 40%, Bema 35% and Kerr Addison 25%. The property is located 60 miles east of Vancouver, B.C. Bema International has recently completed an agreement, subject to regulatory approval, to acquire a controlling interest in the shares of Abo Resource.

Kerr Addison has received a report on the property by L.J.Manning & Associates Ltd. This report is based on a minimum of 2,650,000 short tons of mineable reserves with a potential for 4,400,000 mineable short tons from the main Jenner stock. The Jenner is one of seven mineralized stocks on the property. The study indicates that sub-level caving will be the optimal mining method and projects an operating cost, including mining milling and overhead, of approximately \$17.43 (U.S.) per short ton based on a production rate of 1,100 short tons per day.

Kerr Addison is currently compiling all results from the 1987 underground program. A total of 1,146 feet of development drifting and raising was completed and sampled. Face and rib sampling results over a zone 120 feet in width and 213 feet in length, plus an additional subparallel zone averaged 0.10 oz.per ton gold. The footwall zone that contains these panels is projected to contain 2,400,000 short tons, open to depth.

Based on this tonnage and grade, and assuming a 90% recovery and operating cost of \$17.43 per short ton, production is projected at 35,400 ounces per year at an operating cost of approximately \$190 U.S. per ounce with a ten year mine life. Excellent potential exists for defining additional tonnage with on the Jenner stock.

RHYOLITE RESOURCES INC. (RHY-V)

GOLD-SILVER PROSPECT IN - John Bissett, president, B.C. IS BEING ACQUIRED reports that Rhyolite

Resources Inc. has agreed to acquire the Microgold property in south central B.C. for \$50,000 cash, 100,000 common shares and a royalty of 5% of net smelter returns, subject to regulatory approval.

Mr. Bissett says the property is recognized as one of only 8 epithermal Tertiary gold-Silver deposits yet known in B.C. The property offers the potential of a profitable, small scale, heap leaching project concurrent with a program directed at the search for bonanza vein structures typical of epithermal systems. Expectations are that work will start in late March or early April.

HULDRA SILVER INC. (HDA-V)

SMELTER RETURN FROM - A bulk sample of 407 short dry ORE SHIPMENT REPORTED tons, obtained from the 1987 surface mining of the C Vein on the Treasure Mountain property, located 27 km east of Hope, B.C. has now been processed by Cominco (390 tons) and Asarco (17 tons), returning \$344,265 to Huldra Silver Inc. Smelter assays of this select high grade ore give a weighted average of 100.3 oz/t silver, 32.7% lead and 6.8% zinc. Another 2,000 tons of lower grade surface ore, stockpiled at the mine site, will be custom milled this summer. In addition, some 1,500 to 1,800 tons of mill grade ore have been produced from drifting on the C Vein on Level 1. The drift on the No.2 Level is now within 90m of the projected intersection of the C Vein. Should the No.2 Level prove to be as successful as the No.1 Level a major advance will have been made toward achieving regular production. See detail of sample assays in GCNL No.246,216, and 190(1987)

BETTER RESOURCES LTD. (BRZ-V)

DRILL INDICATED TONNAGES MT. WASHINGTON, COURTENAY, B.C.

<u>LOCATION</u>	<u>TONS</u>	<u>OZ. GOLD/T</u>	<u>OZ. SILVER/T</u>
Possible Open Pit	419,900	0.161	0.58
Underground(+.1 oz/t gold)	<u>559,600</u>	<u>.163</u>	<u>.73</u>
Subtotal	979,500	.142	.67
Underground(.05 to .099)	330,700	.069	.73
Underground(.03 to .049)	<u>217,100</u>	<u>.040</u>	<u>.72</u>
Total Inventory	1,527,300	.112	.69

Better Resources has calculated a mineral inventory for the Mt. Washington project near Courtenay, Vancouver Island, B.C. The estimate is based on 22,073 feet of NQ diamond drilling in 89 holes of the 1987 program and previous drilling of 7,838 feet in 57 N.Q. holes in the Lakeview/ Domineer area using 0.03 oz. gold/ton cut-off.

This represents gross inventory of 171,500 oz. gold and 1,052,000 oz. silver of which 48,800 ounces gold and 243,000 oz. silver could be available to open pitting.