

## MOSQUITO CONSOLIDATED GOLD MINES LIMITED (MSQ-V)

### LYON LAKE MINES LTD.

WELLS GOLD MINE EXPLORATION PROGRAM REVIEWED - The Lyon project is a \$7,400,000 exploration project on Mosquito's property at Wells, B.C. \$1,40,000 of the cost is borne by Mosquito and \$6,000,000 is being provided by Lyon Lake Mines Ltd. under an agreement whereby Lyon Lake can earn a 50% interest in the property. The objective is to find sufficient ore to re-open the Mosquito Creek mine.

The Jukes adit was completed November 5, 1988. The adit intersected a drift from the old Island Mountain mine 3,163 feet from the adit portal. The intersection by the Jukes adit of both the Main Band and Aurum limestone has confirmed the extension of these ore-bearing limestone members to 1,850 feet from the Mosquito mine shaft. The intersections are feet east of the Island Mountain adit portal where both the Main Band and Aurum limestone bands have been identified.

The Jukes adit intersected a new massive sulphide lens in the Aurum limestone in Nov. The two grab samples assayed 1.63 and 1.88 oz.gold/ton respectively. Drilling is under way to test this lens. This mineralized lens is characteristic of the Island Mountain Aurum pyritic ore which yielded approximately 380,000 ounces of gold from ore with an average grade of 0.7 oz.gold/t. Total production of gold from the Island Mountain mine was 600,000 ounces (approximately 220,000 ounces was recovered from quartz veins).

Exploration drifts will now be driven from the Jukes adit westwards towards the Mosquito mine shaft a distance of 1,850 feet in the Main Band and Aurum limestones. A drift in the Main Band limestone to the east of its intersection in the Jukes adit is already under way and is expected to connect with the Island Mountain adit in January, 1989. At this juncture drills will have access to the Main Band limestone over a length of approximately 5,000 feet. Three grab samples from a sulphide lens intersected in a cross-cut from the Island Mountain adit have yielded the following results: 1.84, 1.51 and 3.50 oz.gold/t. Drilling is under way to determine the importance of this lens. This discovery confirms the presence of ore grade mineralization in the Main Band limestone approximately 4,000 feet along strike from the Main Band ore bodies at the Mosquito Creek mine. Lyon Lake will earn interest in the Mosquito property by Dec.31,1988. For January, February and March, 1989 the budget for exploration in the Main Band and Aurum limestones is approximately \$2,500,000.

## MORAGA RESOURCES LTD. (MGR-V)

NEW GOLD TARGETS LOCATED - Moraga Resources Ltd. has BY REASSAYING SOIL SAMPLES outlined a significant soil gold anomalous area on its Expo property 20 km north of Port Hardy, Vancouver Island, B.C. following the reassaying of soil geochem samples stored from previous exploration. These samples were taken in 1968-72 by Utah International, and assayed for copper and molybdenum in search for a porphyry copper deposit. Moraga may earn a 45% interest in the Expo property from BHP-Utah by spending Cdn.\$2,700,000 over seven years on exploration, including Cdn.\$150,000 in the first year, and by paying US \$260,000 to BHP-Utah.

A 2100-meter long and 900-meter wide gold anomalous area with gold in soil values ranging up to 939 parts per billion gold is centered on MacIntosh Mountain. A access road has been laid out. Several other area of gold soil geochem anomalies have been identified.

The program of reassaying BHP-Utah's soil samples is continuing. Moraga has a 2500-foot diamond drilling program underway at the northwest end of the Expo Hushamu deposit which has a drill-indicated minable reserve of 57,500,000 tons averaging 0.32% copper and 0.012 oz.gold/ton. These reserves are within an indicated geologic reserve of about 100 million tons.

Moraga's current program is designed to test the gold potential within this deposit and throughout the 254 km length of the property. (SEE PREVIOUS STORY AND MAP GCNL NO.225, P.1,23NOV88).

VALHALLA GOLD GROUP CORPORATION(VGG-V) owns 1,000,000 shares or 25.84% of Solomon Gold. Solomon holds an option to earn 50% of LOKI GOLD CORPORATION (LKI-Alberta) owned mining lease on the Stemwinder-Susie mine, near Oliver, B.C. that is being explored in conjunction with OLIVER GOLD CORPORATION(OGO-V) on the Fairview/Morning Star.

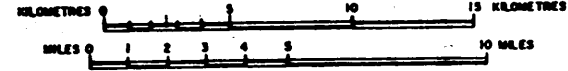
Solomon recently had escrow transfers approved of 650,000 shares to Henry M. Giegerich, 100,000 shares to Robinson M.Porter, and 75,000 shares to Michael G.Church.

# AMERICAN FIBRE CORPORATION (AFB-V)

## ISKUT-SULPHURETS GOLD CAMP

NORTHWESTERN BRITISH COLUMBIA

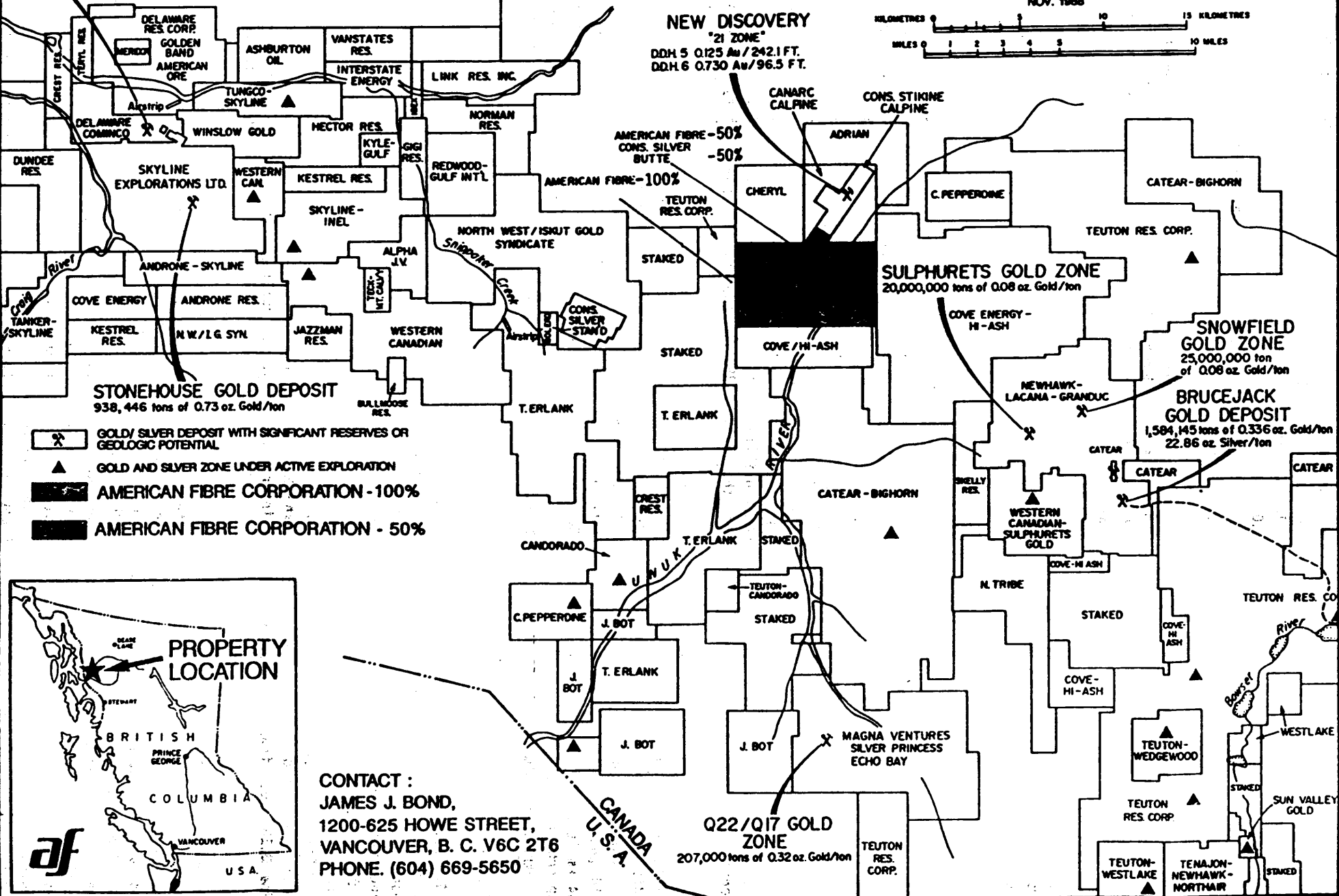
NOV. 1988



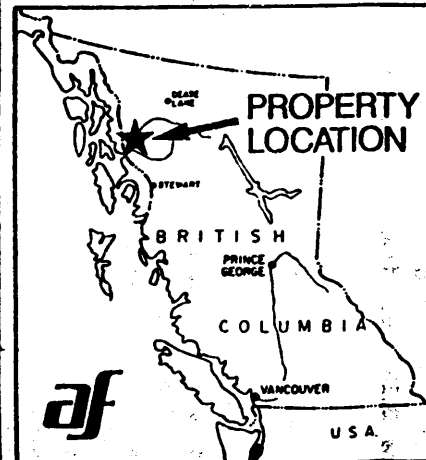
**SNIP DEPOSIT**  
1,570,000 tons of  
0.64 oz. Gold/ton

NORTH WEST/ISKUT GOLD  
SYNDICATE

**NEW DISCOVERY**  
"21 ZONE"  
DDH 5 0.125 Au / 242.1 FT.  
DDH 6 0.730 Au / 96.5 FT.



- GOLD/SILVER DEPOSIT WITH SIGNIFICANT RESERVES OR GEOLOGIC POTENTIAL
- GOLD AND SILVER ZONE UNDER ACTIVE EXPLORATION
- AMERICAN FIBRE CORPORATION - 100%
- AMERICAN FIBRE CORPORATION - 50%



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CANADA  
U.S.A.

**UNIVERSAL TRIDENT INDUSTRIES LTD. (UTI-V)**

<u>'HOLE</u>	<u>INTERVAL,M</u>	<u>LENGTH FEET</u>	<u>OZ.GOLD/T</u>	<u>' FIRST HARRISON</u>
88-01	29.10-57.91	28.61M	94.52	0.0403
		5.47	17.95	.1021
88-05	24.00-31.15	7.15	23.46	.1102

'LAKE DRILL HOLE  
' ASSAYS  
'Diamond drilling

-----'on the Harrison Lake, Doctor's Point, property has given assays shown in the table. Drill holes 88-02, 88-03, and 88-04 yielded low values. These are being resampled to allow for the stockwork nature of the veining in this region. All of the holes drilled to date have indicated a diffuse gold-bearing stockwork within a diorite plug.

These holes have been drilled outside of the known Main zone, which was drilled by Rhyolite Resources Ltd. in 1983-84. At that time, 120,000 tons grading 0.06 oz.gold/ton were drill-indicated in a vein occurring in breccia outside of the diorite plug.

The Harrison Lake property is located 145 km east of Vancouver, B.C. Universal Trident may earn a 51% interest from Rhyolite by spending \$2,500,000 on exploration within five years.

Drilling is being conducted in three separate areas within the two-km long zone in which gold mineralization have been located. Gold mineralization on this property occurs within quartz veins and pyrite-arsenopyrite.

**AMERICAN FIBRE CORPORATION (AFB-V)**

**SURVEYS COMPLETED** - Lewis Dillman, president reports that American Fibre Corp. has completed phase I of exploration, geochemical and geophysical surveying, on the SIB - Polo claims. The SIB claims are tied directly to the claims being drilled by Calpine Resources/ Consolidated Stikine in the Iskut River area some 100 km north of Stewart, B.C. American Fibre can earn a 50% interest in the SIB claims from CONSOLIDATED SILVER BUTTE MINES LTD.(CSB-V) by spending \$400,000 on exploration over 4 years. The company owns 100% of the Polo claims which encompass some 10,000 acres surrounding the SIB claims. (SEE MAP OVERLEAF).

The recently completed program on the SIB claims shows a north to northeast background trend containing a number of geochemical anomalies up to 1360 parts per billion gold, 49 parts per million silver, 4226 ppm lead, 358 ppm copper, 3225 ppm antimony and 4034 ppm arsenic. Six gold anomalies greater than 200 ppb gold have been identified. Several rock samples and stream sediment samples returned anomalous values greater than 100 ppb gold. Magnetic surveying displays a strong series of northeast trending magnetic highs offset by north trending magnetic lows. These anomalies appear to represent stratigraphic units offset by cross-cutting faults. An airborne survey is expected to begin within 30 days. Drilling will begin when weather conditions permit.