

George Cross News Letter

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INEL RESOURCES LTD. (ILE-V)

ENCOURAGING SURFACE - Inel Resources Ltd. president, R.E. Davis, has reported assays on its Inel project in the Iskut River area 100 km north of Stewart, B.C. Trenching and prospect sampling was continued on additional mineralized areas of the property. Some of the results include the following:

LOCATION	SURVEY REFERENCE	SAMPLE WIDTH	OZ.GOLD/T
Ice Cave	900mW 150mS	8.2 ft.	0.488
Discovery	150 ft. NE of Portal	6.6	.332
Inel Break	Trench 88-9	12.0	.155
"	175 ft. W of TR88-9	2.0	.576
Inel Ridge	100mE 680mN	1.3	1.582
"	100mE 600mN	1.0	1.222

The Inel Ridge sampling was performed northeast of the Inel Camp where new rock outcrop has been exposed at the margin of the retreating snow line. In this area geochemical soil sampling across a 200 meter slope gave the following results:

LOCATION	SURVEY REFERENCE	GOLD*	SILVER**
Inel Ridge	100mE 600mN	10,470	20.6
"	100mE 620mN	18,405	48.4
"	100mE 640mN	18,205	24.6
"	100mE 660mN	9,535	13.6
"	100mE 680mN	1,545	5.6
"	100mE 700mN	1,335	11.1

* PARTS GOLD PER BILLION

** PARTS SILVER PER MILLION

These results plus the new rock sampling suggest that the Inel Ridge zone is more extensive than previously known.

BLACKDOME MINING CORPORATION (BDM-V,T)

VEIN	HOLE	CORE LENGTH	OZ.GOLD/T	OZ.SILVER/T
No.2	544	4.50 ft.	0.16	1.28
	545	5.67	.07	2.12
	547	3.94	.18	.91
	546	4.17	.14	.13
GIANT	551	1.81	.75	.74
	553	3.44	.16	.28
		4.92	.35	3.00
	557	12.60	.27	.85
REDBIRD	554	4.01	.10	.89

EXPLORATION UPDATE - James A. Anderson, chairman, reports that Blackdome continued its accelerated surface exploration and underground development program in the immediate area of the Blackdome mine, 140 miles north of Vancouver, B.C. A total of 59,432 feet of diamond drilling and 2,435 feet of exploration development work have been completed to date.

The Giant and Redbird veins have been mapped and sampled in surface trenches along strike lengths of 1,300 feet and 492 feet respectively. Several mineralized zones have been identified. An adit has been collared on the Redbird vein structure and a drift advanced 240 feet to examine the ore shoots indicated by previously reported drill holes.

A program of underground drilling has started to test for possible extensions of known ore shoots below current working levels and to identify ore bearing structures within the mine area that may parallel the main #1 and #2 vein systems.

Drifting and raising on the Watson vein was terminated during this period due to bad ground conditions and poor results.

An airborne survey has been completed over the entire 26,000 acres of mineral claims of Blackdome. (SEE GCNL No.151, p.1, 8Aug88 for previous exploration report and No.217, p.1 10Nov88 for 9 month financials when 41,058 oz.gold and 152,997 oz.silver were produced).

MICHAEL RESOURCES LTD.(MR-V) has agreed to purchase 100% of the Nat mineral claims in the Kamloops mining division, B.C. from Nathan Saunders for 100,000 shares. The Nat claims adjoin the recently announced acquisition of claims in the Barrier area containing a deposit of potassium nepheline.

CREW NATURAL RESOURCES LTD. (CWT-V)

PROPERTY INTEREST INCREASED - Gerald D. Wright, president reports that Crew Natural Resources Ltd. has agreed to purchase the 37.5% interest in the Fitzwater, Port & Starboard claim groups located on Mt. Spencer, 25 km southeast of Port Alberni, Vancouver Island, B.C. from ASIA-PACIFIC RESOURCES LTD. (APQ-V) for \$300,000. Crew Natural Resources now holds a 75% interest in the claims. Property payments of \$185,000 are due by 1992 under this agreement. Ladysmith Minerals (Fitzwater claims) and Lode Resources Corp. (Port & Starboard) each have 25% carried interests.

Some \$640,000 has been spent on the property, including 2,300 meters of shallow diamond drilling in 19 holes with values of up to 2.35 grams/t gold over 6.59 meters and 14.85 grams/t over 0.64 meters. A proposed exploration and drilling program has been budgeted at \$500,000. Crew Natural is discussing the possibilities for a new joint venture with interested parties. (See also GCNL No. 225, p.1, 23Nov88).

GABBS RESOURCES LTD. (GAB-V)

PROPERTY SOLD - Barry Smith, president of Gabbs Resources Ltd., reports the sale of 5 gold claims in the Kamloops mining division, B.C. for 45,000 free trading shares in COMMONWEALTH GOLD CORPORATION (CWC-V) subject to regulatory approval.