

# George Cross News Letter

NO.155(1988)

AUGUST 12, 1988

## AMBERGATE EXPLORATIONS INC. (AGQ-V)

### THE PINE TREE VEIN (new Discovery)

NO	OZ.GOLD/T	OZ.SILVER/T	COPPER %	LEAD %	ZINC %
Trench 1	2.024	3.79		7.49	0.04
Trench 2	0.058	13.50		18.50	0.01
Trench 3	11.885	5.07		6.69	0.10

### LAKE VIEW VEINS (New Discovery)

Trench 1	4.220	4.61		6.04	3.47
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### NORTH STAR (New Examination)

	0.084	57.7	1.17	2.74	
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### WEST RIDGE (rediscovery)

#### Massive Mineralization:

WRS 88-1-1	0.076	26.7	0.56	13.50	
WRT 88-7-2	0.020	44.9	1.58	41.1	

#### Disseminated Mineralization:

WRP 88-1	0.044	14.0	0.01	15.40	
WRP 88-2	0.088	7.95	0.30	13.80	
WRP 88-7-1	0.048	12.5	0.63	36.8	

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 NEW ZONES ON AMBER PROJECT RECEIVED - president John Ostler reported

assays from new finds on the Aber property located near Cascade Creek, 10 miles west of the Duncan Dam, 50 miles north of Nelson, B.C.

The pine tree vein hosts disseminated galena with minor pyrite in quartz. It is about 30 cm thick where exposed in three trenches. These new trenches are located just west of the Silver Sparrow Vein on the southwestern slope of Snowstorm Dome. Composite grab samples from the vein in the trenches assayed as shown in the table. The 1988 soil survey shows soil gold anomalies immediately north and along strike of the vein in Trench 3.

At the Lakeview veins prospect, massive and disseminated pyrite, galena and sphalerite mineralization is exposed in at least two veins. The surrounding country rock is also variably mineralized. Samples from both massive and sparse mineralization were assayed. Mineralization from the lower Lakeview Vein assayed as shown in table. The thickness of the lower Lakeview Vein is about 25 cm on average where exposed in Trench I.

The North Star is an old prospect located near Meadow Creek near the southern end of the Amber Property. This showing is exposed in the short prospect tunnel and on surface on the hill above the tunnel. There, a 25 cm thick quartz vein mineralized with tetrahedrite occupies and plane of the westward-dipping thrust fault.

An assay from oxidized gouge across the vein within the prospect tunnel is shown in the table. Near West Ridge Trench 7, an extensive boulder train of blocks of massive and disseminated silver-lead-antimony mineralization were found up to 0.5 m thick. Assays from this mineralization are shown in the table. Work is continuing.

## REYMONT GOLD MINES LTD. (RMT-Alberta)

### TAKLA GOLD MINES LTD. (TAK-Alberta)

TRADING ON ASE STARTED- Reymont Gold Mines Ltd. and Takla Gold Mines Ltd. shares started trading 9Aug88 on the Alberta Stock Exchange. Each company is part of the Brown Group of Calgary, Alberta.

Reymont and partner Takla Gold have started a \$1,000,000 program on the Takla Rainbow property 100 miles northeast of Smithers, B.C. Work will include geophysical and geological surveys, as well as 18,000 feet of diamond drilling, the program will focus on detailing and extending known gold mineralization on the property. Reymont and Takla collectively have the right to earn a 49% working interest in the gold prospect, owned by CATHERAL GOLD CORPORATION (CAT-T).

Three gold-bearing zones, open along strike and at depth, have been located on the property. Geological reserves established to date from previous diamond drilling are 471,290 tons grading 0.32 oz.gold/t containing 152,580 ounces of gold including 220,000 tons grading 0.4 oz.gold/t drill indicated.

Reymont and LECTUS DEVELOPMENTS LTD. (LDV-V) can collectively earn a 50% interest in U.S. Borax's Star gold prospect in the Nelson, B.C. mining camp with exploration expenditures of \$400,000 over three years. U.S. Borax can earn a 50% interest in the Reymont Gold Eagle #3 claim within the Star property with similar expenditures. A joint venture will be formed when both groups complete the initial exploration programs.