

# George Cross News Letter

NO.164(1988)  
AUGUST 25, 1988

## UNIVERSAL TRIDENT INDUSTRIES LTD. (UTI-V)

**HARRISON LAKE DRILLING-** R.H.D.Philp, president of TO START IN SEPTEMBER Universal Trident Industries Ltd. has reported that assays of surface samples taken recently from Universal Trident Industries Ltd.'s Harrison Lake property, 145 km east of Vancouver, have revealed impressive gold showings.

Gold values ranging from 0.117 to 1.055 oz.gold/ton were found in samples taken along a 2km strike length of a major alteration zone.

These results reconfirm the extension of the gold-bearing zone beyond the main mineralized area, which was outlined by Rhyolite Resources Ltd. in previous exploration. Erratic silver values are common to samples from this property.

Universal Trident is earning a 51% interest in the property by spending up to \$2,500,000 over the next four years, including \$500,000 to \$1,000,000 in 1988. Two geologists are on the property full-time, identifying drill targets for a diamond drilling program that will begin in September. (SEE GCNL NO.157, P.2, 16AUG88).

## REDFERN RESOURCES LTD. (RFR-V)

**TULSEQUAH DRILLING STARTED-** John A. Greig, president of Redfern Resources Ltd.

reports that rehabilitation of the 2,500 foot long 5400 level adit is complete and three underground drill stations have been established on the Tulsequah project, 100 kms south of Atlin, B.C. An extensive underground diamond drilling program is now underway with three holes completed to date. Base metal sulphides were intersected in two of the three holes and assay results are expected in about 2 weeks.

Redfern can earn a 40% interest in the project from the operator, Cominco Ltd., by spending \$3,000,000 on the property.

## AU RESOURCES LTD. (AUE-V)

**FUNDING SOUGHT-** M. Tsuda, president, reports that AU Resources Ltd. has started negotiations with two companies to complete the funding for their diamond drilling program. The company is committed to raise \$500,000 in flow-thru funds by mid-September, which would allow them to complete phase II of the exploration program. AU's Emma property on Vancouver Island, B.C. is adjacent to and located on the same zone structure as the Nexus/Westmin Debbie property. Nexus has spent in excess of \$6,000,000 on exploration and expects to fund a further \$2,000,000 in light of positive results. AU expects that phase II will define positive drill targets and allow them to begin drilling.

## SHELLEX GOLD CORP. (SCE-V)

### HARRISBURG-DAYTON RESOURCE CORP. (HRU-V)

**DIAMOND DRILLING PLANNED TO-** Schelllex Gold Corp., in **TEST HIGH GRADE SILVER SHOWING** joint venture with

Harrisburg-Dayton

Resource Corp., has completed phase one of the exploration program on their Summit Camp property located 17 miles north-east of Hope, B.C. The property adjoins to the west of the MULDRA SILVER INC.(HDA-V) property and is on the same Treasure Mountain/ Indiana fault (SEE GCNL NO.152, Aug.9,1988 for latest review of the Muldra underground exploration program). In phase one the previously discovered Indiana vein has been extended to a 200 meter strike length over vertical range of 400 meters and an indicated average width of 3 meters. The Indiana vein is exposed in over 300 meters of trenching and is between .7 and 3.0 meters wide. The structure is extensively mineralized with massive silver, lead, and zinc mineralization. At the Summit trench the structure reaches its widest point of 3 meters and is exposed over a 100 meter strike length. A character sample taken from the trench has been assayed at 230.54 oz.silver/ton. Near the base of the mountain at the old Indiana adit the vein structure is 1.3 meters wide. The adit has been re-opened and follows the structure for approximately 40 meters. A grab sample taken from the adit wall contained 52.16 oz.silver/t. Systematic channel sampling of the structure is now underway. A 4000 foot diamond drill program is scheduled to start on 6Sept88 and will test the structure at depth.

CATHEDRAL GOLD CORPORATION (CAT-T)

INTERESTS IN TWO ISKUT RIVER- Cathedral Gold Corporation  
AREA PROPERTIES ACQUIRED together with two Imperial  
Metals Corporation Group  
Limited Partnerships, Geomex 2 and Geomex 10 have  
acquired an option to earn up to a 60% interest in two  
Iskut River area properties. Cathedral holds one-half  
of the option while the Geomex Partnerships share the  
other half. the option requires exploration spending of  
\$400,000 prior to 31Dec90 plus total option payments of  
\$205,000. If the option is fully exercised the seller,  
Western Canadian Mining Corporation, will retain a 5%  
net profits interest.

The Bronson Creek property covers 4,400 acres and  
borders Skyline's Johnny Mountain Gold Mine. The  
Pelican property, which covers 10,250 acres, is located  
6 miles southeast of Bronson Creek. Cathedral will  
operate both properties and has started a surface  
geochemical and geophysical program to develop targets  
for drilling during the next field season.

HULDRA SILVER INC. (HDA-V)

PROGRESS REPORTED- Magnus Bratlien, president reported on  
Huldra Silver Inc.'s 100% owned  
Treasure Mountain property, located 27 km east of Hope,  
B.C.. Exploration to date has explored the C vein by 3  
underground levels over a vein dip length of 716 feet  
from surface. Results from this work give indicated  
tonnages of about 130,000 tons grading 20 oz.silver/ton,  
8.39% lead and 3.51% zinc calculated over a 1 meter  
mining width. A fourth level, testing the C vein at a  
depth of about 1,200 feet vein dip length has now  
begun. Recent underground diamond drilling has already  
proven the C vein extension to a depth of about 1,000  
feet. Additional financing is being negotiated.