

George Cross News Letter

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YUKON MINERALS CORPORATION (YKN-N)

EXPLORATION TO BEGIN ON SENATOR GROUP- Yukon Minerals

Corporation will begin a program of surface prospecting, geochemical and geophysical surveys and detailed geological and structural mapping and sampling of all the underground workings on the Senator group of claims, part of the Payday property, located 7 km northeast of Slocan, B.C. and 8 km south of the Willa project of Northair Mines. This program will be in conjunction with a drill program planned for the Payday property in early Fall.

YEAR	TONS	OZ.GOLD/T	OZ.SILVER/T	Limited underground
1901	12	0.32	58.0	' mining operations have
1901	22	.64	63.8	' been conducted since
1955	3	1.0	132.6	' 1896, some records in

-----' the table beside.

The company sampled various underground workings early in 1988 and assays revealed the following results:

<u>SAMPLE LOCATION</u>	<u>WIDTH, CM.</u>	<u>OZ.GOLD/T</u>	<u>OZ.SILVER/TON</u>
1st level shute	17.8	0.322	48.58
1st level stope	25.0	.40	31.41
2nd level stope 1	30.5	.294	47.35
2ns level stope 2	--	.30	32.33

FOOTWALL EXPLORATIONS LTD. (FTW-V)

DRIVE PROGRESSING WELL- Footwall Explorations Ltd.

reports the drifting program on the Hiller Churchill property near Zeballos, Vancouver Island, B.C., is progressing well. An 8 ft. by 8 ft. cross drift has advanced some 200 feet and is now under DDH 24-85, which returned 9.03 oz.gold/ton across 2 meters. The drift will continue to the structure and a raise will be driven to intercept the drill hole. The company holds an option with Falconbridge Limited to acquire a 51% interest by spending \$1,000,000 on exploration and development.

CORRECTION: FORMOSA RESOURCES CORPORATION (FSA-V) has acquired an option to earn a 60% interest in 6 mineral claims in the Nelson Mining Division, B.C., from Golden Eye Minerals Ltd. for cash payments totalling \$50,000 and \$350,000 in exploration spending by 15Jun91 and can obtain another 15% interest for a further \$50,000 payment and \$250,000 in exploration spending by 15Jun92 for a total 75% interest in the claims; not 75% plus 15% interests as was reported in GCNL No.154, p.4, 11Aug88.

CATHEDRAL GOLD CORPORATION (CAT-V)

IMPERIAL METALS CORPORATION (IPM-V,T,M)

CATHEDRAL ACQUIRES INTEREST- Cathedral Gold Corporation IN BRALORNE JOINT VENTURE will purchase a 32.46% interest in the Bralorne

Gold property, 100 miles north of Vancouver near Lillooet, B.C., from Imperial Metals Corporation for 1,350,000 shares and an option on 300,000 additional shares at \$3.00. Cathedral will also carry a 10% cost share on behalf of one of the Imperial Group Limited Partnerships (Geomex 8) through to commercial production. The deal, which is subject to Cathedral shareholder and regulatory approval, will increase the Imperial Group holdings in Cathedral to 68%. Imperial Metal's stake will rise to 40%.

The 4000 acre Bralorne property includes the former Bradian, King, Lorne and Pioneer Mines. From the early 1900's to 1971 4,100,000 ozs. of gold were produced from 8,000,000 tons of ore averaging 0.51 oz.gold/ton. Over half of this gold was produced from 4 of the 38 known quartz veins. Existing proven and probable reserves above the 2,600 foot level are 919,000 tons grading 0.26 oz.gold/t and possible reserves of 145,000 tons at 0.32 oz.gold/t. Additional reserves are located below the 2,600 foot level and on other parts of the property. Much of these existing reserves lie within the margins above and below existing stopes in blocks that were considered uneconomic when the mine was closed in 1971.

A \$3,100,000 underground rehabilitation and 30,000 foot diamond drilling program is underway. The objective is to extend the mineral inventory above the 2,600 level, particularly above the 1,000 foot level within an area where reserves are 298,000 tons grading 0.41 oz. gold/t, and to test recently discovered targets between the Bralorne, King and Pioneer mines. This year's program could lead to a positive feasibility study.

All operations are under the direction of Paul Saxon, president of GOLDEN NORTH RESOURCE CORPORATION (GNO-V), which holds a 57.5413% interest.