

George Cross News Letter

NO.72(1988)
APRIL 14, 1988

MENIKA MINING LTD. (N.P.L.)(MML-V)

1987 PROGRAM REVIEWED - Charles Boitard, president of Menika Mining, reports that

Robert Morris, consulting geologist, has completed his report on the 1987 exploration program on the 100%-owned Reliance property at Goldbridge, 120 miles north of Vancouver. During 1987, 27,751 feet of diamond drilling was completed in 53 holes, delineating an orebody in the Imperial-Royal zone of proven, indicated, inferred and projected tonnage of 500,000 tons at 0.174 oz.gold/t, containing 78,976 ounces of gold.

Mr. Morris further reports that the two parallel shear zones on the west side of the Reliance property contain 8 mineralized areas that could represent 8 orebodies. (SEE MAP OVERLEAF).

The Vista area, trenched in late February 1988, exposed 66 feet of mineralization averaging 0.256 oz. gold/t, including 26.9 feet averaging 0.501 oz.gold/t. Arrangements have made to begin drilling this zone before the end of April.

Negotiations for financing the 1988 exploration are underway. (See GCNL 5 p.2 8Jan88 for previous article).

INTEGRATED RESOURCES LTD. (IR-ALBERTA)

ENCOURAGING VALUES FOUND IN - Allan Jenkins, vice GOLD PLACER DEPOSIT IN B.C. president of Edmonton-based Integrated Resources Ltd., reports that a small sample of aggregate, about 700 pounds, taken from its placer property in the Barrington River in Liard mining district of NW B.C., has tested at 4.37 grams of gold per ton (0.21 ounce per cubic yard). Based on a gold price of Cdn. \$560 per ounce, this is the equivalent of \$98.13 of gold per cubic yard of material. Management estimate the cost of recovery at the mine site, given sufficient quantities, to be \$8 per cubic yard.

Extensive bulk sampling is to start in early May.

KAMAD SILVER CO. LTD. (KDS-V)

RE-ASSAY OF SAMPLE - Regarding the Windpass gold property RAISED GOLD GRADE 8 miles east of Little Fort, 50 miles NE of Kamloops, B.C. Jack M. Maris, president of Kamad Silver Co. Ltd., reports being advised by their joint venture partner Kerr Addison Mines Limited, that a sample originally assayed at 4.6 grams of gold per ton (0.13 oz./ton) was re-assayed at 38.1 g/ton (1.1 oz/t) This sample came from the Pioneer South trench about 42 meters south of the old workings over a width of 5 feet. This may represent an additional vein setting in the order of 50 meters into the footwall sequence of the Windpass vein.

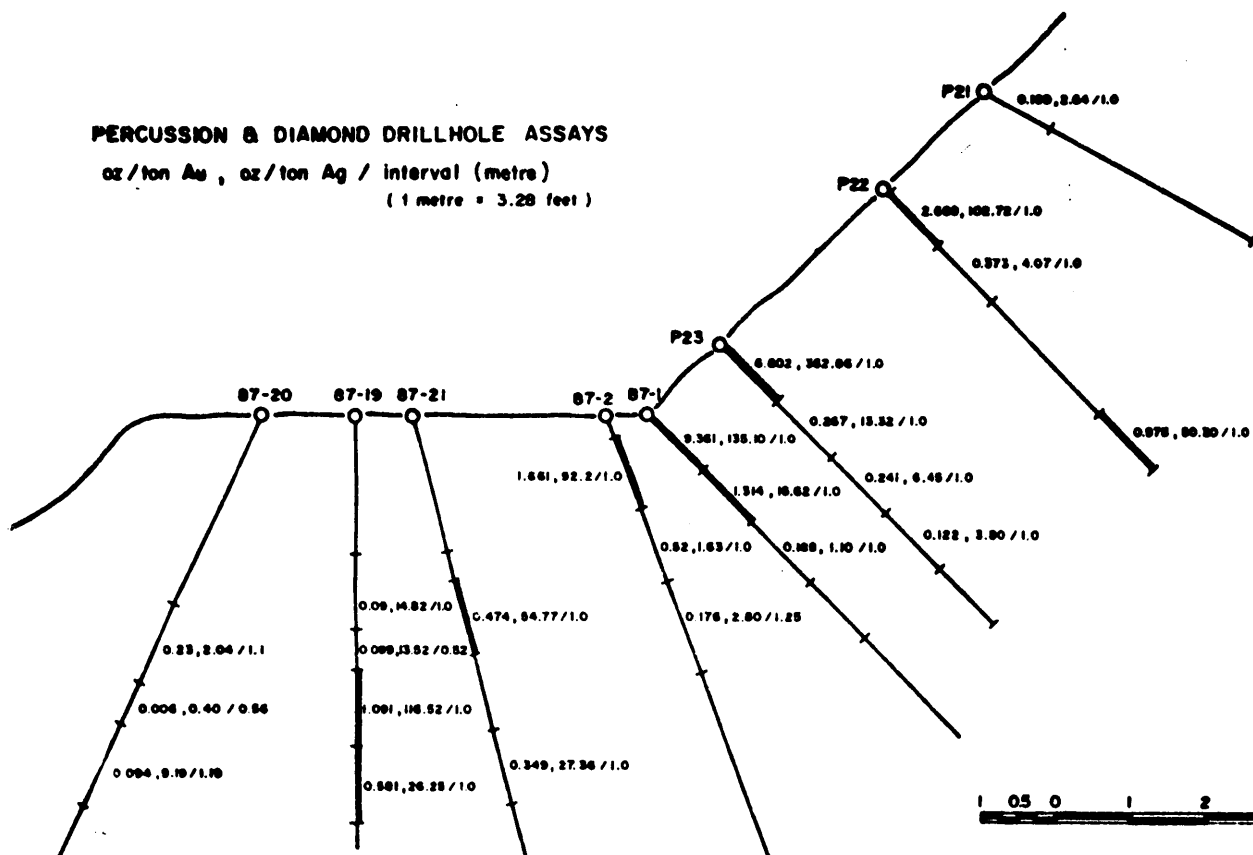
In the 1988 exploration program, budgetted at about \$300,000, most of the funds will be spent on drilling which will start when weather permits, about 31May, and will focus on the Pioneer South trench.

TAYWIN RESOURCES LTD. (TWN-V)

EXPLORATION PROGRAM UNDERWAY - J. Donald Graham, president of Taywin Resources, reports that the 1988 field season has begun with a surveying and diamond drilling program on the Electrum property on Kyoquot peninsula west of Zeballos, Vancouver Island. Under a joint venture agreement, Taywin has earned 60% interest due to the non-participation of BP MINERALS LTD., who retain 40% interest. The drilling is designed to confirm grades prior to a bulk sampling program planned for May. "The check drilling now underway is required when grades of this magnitude are encountered", Graham says. (SEE MAP OVERLEAF FOR PREVIOUS DRILL RESULTS AND LOCATIONS).

PERCUSSION & DIAMOND DRILLHOLE ASSAYS

oz/ton Au, oz/ton Ag / interval (metre)
(1 metre = 3.28 feet)



NOTE:

1 ONLY THE HIGHER GRADE ASSAYS ARE SHOWN.

TAYWIN RESOURCES LTD.

ELECTRUM PROJECT

SECTION 9935E

DATE: APRIL 1988

SCALE: 1:75