

## HULDRA SILVER INC. (HDA-V)

**GOOD SILVER GRADES CONFIRMED** - On the 100%-owned Treasure Mountain property of Huldra Silver Inc. 27 km

east of Hope, B.C., the C Vein has now been partly explored on 3 horizons, being the Surface, Level 1 and Level 2 horizons for a total vein depth of 216m (709 feet). SEE MAP OVERLEAF.

Magnus Bratlien, president, reports that channel sampling of these horizons at 1m intervals produced the following results:

	<u>LENGTH</u>	<u>WIDTH</u>	<u>OZ. SILVER/T</u>	<u>LEAD %</u>	<u>ZINC %</u>
Surface	190m	1.07m	36.49	8.76	1.71
Level 1	149	1.10	27.29	10.20	4.70
Level 2	107	1.00	18.38	4.48	2.28

Estimating a specific gravity of 3.7 for this kind of ore gives 118,026 metric tons (116,167 tons).

Grades, weighted proportionate to the vein widths and lengths of their respective horizons, average 908 grams silver per tonne (26.48 oz. silver per ton) 8.39% lead and 3.51% zinc.

The tonnage indicated above is based on the assumption that the vein is continuous from Level 2 through to the surface. Such continuity can only be proven by further exploration. Therefore, an intermediate level, Level 1A, will be driven half way between Levels 1 and 2. Vein continuity will also be investigated by raises between levels and through to the surface.

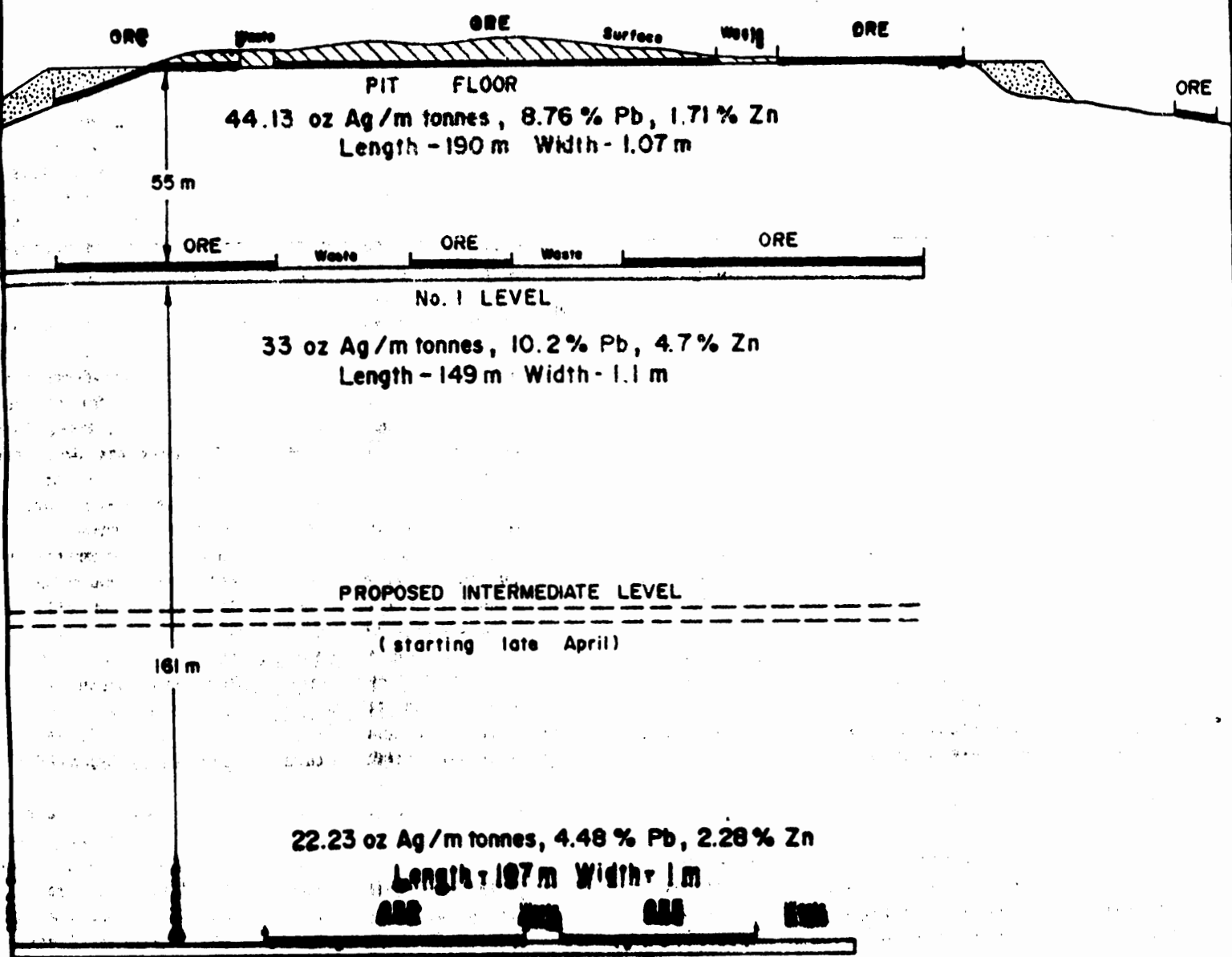
Beyond the area of the indicated 118,000 tons, ore intersections on Level 1 and Level 2 clearly indicate strong potential for additional tonnages along strike and at depth. Also, the area explored to date is only a small part of the Treasure Mountain Fault Zone, the host structure of the C Vein. This fault extends for at least 2km on ground held by Huldra.

Work on the intermediate level will start later this month. Contractor is A.J. Beaton Mining Ltd. The 1A level will be driven 700 feet to the mineralized zone, then about 700 feet along the mineralization at a cost of approximately \$900,000. Currently, driving costs are estimated at \$350 per foot of advance. Huldra has commitments for \$2,050,000 in flow-through financings from CMP of which some \$1,250,000 has been drawn down and spent. Regulatory approval is still pending for the \$800,000 of funding not yet drawn down. In addition, Huldra has some \$400,000 in uncommitted working capital.

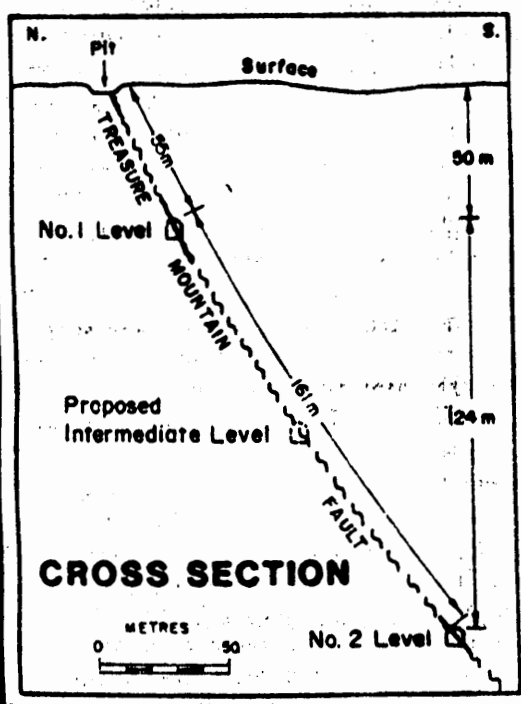
For summary of last season's property work, see GCNL 246(87) p.1, 23Dec87, and for smelter return on 407-ton ore sample, see GCNL 12(88) p.2, 19Jan88.

WEST

EST



No. 2 LEVEL



# HULDRA SILVER INC.

## TREASURE MOUNTAIN PROPERTY Similkameen Mining Division, B.C.

### LONGITUDINAL SECTION IN THE PLANE OF C VEIN



APRIL, 1988