

George Cross News Letter

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REA GOLD CORPORATION(REQ-V,T;REOGF-Nasdaq) VERDSTONE GOLD CORPORATION(VGC-V)

HOLE	INTERCEPT	WIDTH	OZ.SILVER/T	ZINC %	LEAD %
NORTH STRAT SHOWING					
87-69	29.1-31.5 meters	7.9 feet	0.15	12.08	2.71
	35.9-37.2	4.3	.05	9.00	1.35
87-70	54.0-54.7	2.2	.10	16.40	2.23
87-74	11.5-13.3	9.2	.17	7.61	1.42
	13.8-14.3	1.6	.21	8.34	1.42
87-76	21.2-21.6	1.3	.22	8.00	0.40
	26.1-27.0	3.0	.29	5.10	0.60
	31.4-32.0	2.0	.28	15.50	1.59
	32.3-32.5	0.7	.20	13.50	1.77
87-77	36.8-38.1	4.3	.03	5.08	0.73
	39.0-39.6	2.0	.08	16.20	0.50
87-78	29.0-29.4	1.3	.07	9.15	1.90
AUTUMN SHOWING					
87-90	20.9-21.4	1.6	.15	2.35	1.99
87-91	19.0-19.3	1.0	-	12.40	0.10
87-92	25.9-26.1	0.7	.07	16.00	3.43
	30.6-30.8	0.3	.06	18.90	0.10

CK PROJECT RETURNS GOOD ZINC VALUES - J.D. Blanchflower, exploration manager for the 50-50 joint venture between Rea Gold and Verdstone Gold on the CK project, 60 km NE of Kamloops, near Clearwater, B.C., reports that a total of 9,195 feet of NQ-size diamond drilling was undertaken on the North Strat, Autumn, Horne, No-Name Boulder and New Showing zones. Results above.

On the White Pine gold/silver claims on East Thurlow Island, 40 miles NE of Campbell River, B.C., the 50-50 joint venture is evaluating the results of 3,816 feet of diamond drilling in 13 holes to determine if further work is warranted.

CANADIAN-UNITED MINERALS, INC.(CUN-V)

TEESHIN'S LEGAL CLAIMS REJECTED - Michael Callahan, president, reports

that Canadian-United Minerals will vigorously defend the action for unspecified damages brought by TEESHIN RESOURCES LTD.(TEE-V) against Canadian-United and the other companies having an interest in the Dome Mountain gold project (GCNL 65 p.3, 5Apr88).

Mr. Callahan also reports that the preliminary view of the company's legal counsel is that the pleadings disclose no cause of action and no damages suffered by Teeshin. The company regards the action as frivolous and designed to deflect attention from Teeshin's failure to perform the work and produce the feasibility study required under its Dome Mountain option agreement. Through an affiliated company, Teeshin acts as operator.

He noted that Teeshin commenced this action only after a series of meetings in which Teeshin urged the other participants in the project to change the agreements in a number of respects which were to Teeshin's advantage. A consensus was not obtained at these meetings. At the same meetings, the participants expressed serious reservations regarding the adequacy of work conducted by Teeshin on the project to date. Canadian-United also expressed grave concerns that the actions might delay work and financing commitments.

INTERNATIONAL COAST MINERALS CORPORATION (INK-V)

HOLE	INTERVAL	OZ.GOLD/T	SIGNIFICANT GOLD VALUES CUT ON
BR88-6	7.1 Feet	0.936	VANCOUVER ISLAND
BR88-7	6.0	0.313	Waldo W. Ejtel,
BR88-8	6.1	0.321	

president of International Coast Minerals Corporation, announces that a diamond drilling program is underway on their wholly owned property in the Kennedy River gold camp 55 km west of Port Alberni on Vancouver Island, B.C. Current drilling on the Black vein has indicated the presence of significant gold values over mineable widths. Values grade as high as 3.692 oz.gold/ton.

A significant new zone of quartz sulphide veinlets with gold values has been discovered during the current drilling.