

# George Cross News Letter

NO.80(1988)  
APRIL 26, 1988

## NEWHAWK GOLD MINES LTD. (NHG-V,T)

### GRANDUC MINES LTD. (GND-V)

<u>SECTION</u>	<u>HOLE NO.</u>	<u>CORE LENGTH</u>	<u>OZ. GOLD/T</u>	<u>OZ. SILVER/T</u>
51+60	U88- 97	6.9 ft.	0.346	13.38
	- 98	24.9	.320	6.49
	including	0.4	1928. *	
80	-100	7.7	.244	0.74
	-102	29.9	.277	11.54
	-103	5.1	.289	8.67
52+00	-107	12.6	.679	4.22
	-110	18.0	.286	.79
51+50	-112	17.6	.383	4.35
	-117	29.2	.658	5.13
51+90	-118	6.3	.549	.51
51+20	-126	87.3	.331	36.54
51+70	-129	9.3	.562	42.46
	-131	4.6	1.318	1.82
		3.8	.455	81.67
51+10	-134	43.3	.372	39.33
	-135	53.2	.296	16.21
	-136	33.6	1.001	104.60
	-137	9.3	.288	12.01
		35.7	.201	10.94
	-138	19.9	1.168	77.22

\* The high gold value was cut to 7.0 oz. gold/ton.

Underground drilling has been completed on 8 sections in the West zone on the Sulphurats property 60 miles north of Stewart, B.C., owned 60% by Newhawk and 40% by Granduc Mines Ltd. These intersections are in addition to those used for the West Zone reserve calculations reported April 13, 1988, SEE GCNL 73. The West Zone reserves are 1,504,488 tons grading 0.506 oz. gold/t, 20.17 oz. silver/t. There are also 539,000 tons grading 0.263 oz. gold/t, 27.23 oz. silver/t in the Shore zone and 27,800 tons grading 1.94 oz. gold/t, 3.51 oz. silver/t in the Gossan zone. Drilling is continuing.

## K-2 RESOURCES INC. (KTR-V)

**K-2 PLANS EXPLORATION PROGRAM-** Bryan Glen, president of K-2 Resources, reports that financial negotiations and planning are underway for the 1988 program to carry out exploration and development of the underground reserves in the No.4 or Spider vein and other veins at K-2's Camborne, B.C., property. Proven reserves to 200 feet below the 10 level on the No.4 vein are 28,000 tons grading 0.13 oz. gold/t, 7.43 oz. silver/t, 6.19% lead and 6.34% zinc. Surface drilling is planned for 3 geochem anomalies, the Sandy and Dudley veins, and underground drilling may be done from new drill stations on the 10 level or from a new tunnel 200 feet below the 10 level.