

George Cross News Letter

"Reliable Reporting"

NO.175(1987)
SEPTEMBER 11, 1987

MASCOT GOLD MINES LIMITED(MSG-V,T)

AUGUST GOLD & SILVER - In August, Mascot Gold Mines
PRODUCTION REPORTED Limited produced 8,920 ounces of
gold and 4,699 ounces of silver
at their Nickle Plate mine at Hedley, 150 miles east of
Vancouver. September's gold production is projected at
10,000 ounces.

In announcing this, president Henry G.Ewanchuk reports that the mine operation is meeting the design capacity of 2,700 tons/day, while the mill recovery has improved steadily towards the ultimate goal of 89%. Recoveries for the last 10 days in August averaged between 83% and 85%. The operation is settling down nicely after an early start-up in April of this year, says Mr. Ewanchuk. Mine production is going according to plan and the ore being mined compares favourably in both tonnage and grade with the original ore reserve projections.

BETTER RESOURCES LTD.(BRZ-V)

INCLINE YIELDS "EXCEPTIONALLY - Better Resources Ltd.
WELL MINERALIZED MATERIAL" has started to drive
1000 feet of incline
entirely in the ore zone on the Lakeview side of the
Lakeview/Domineer Zone on the company's property on
Mount Washington, some 15 miles west of Courtenay on
Vancouver Island, B.C.

Dennis C.Baxter reports that, in building the portal site, the hillside was excavated back 75 feet exposing the ore zone in a bench 75 feet wide. A slot was drilled and blasted through this bench to establish the adit face. Some 400 tons of exceptionally well mineralized material is already on the dump. A total of 36 samples have been taken over widths ranging from 6 feet to 11 feet of the first 75 feet of the zone.

Results of assaying these samples will be available in the next few days. It is estimated that the 1000-foot underground program will take 6 to 8 weeks to complete. Drilling is continuing in the Oyster Ridge and Lakeview/Domineer area.