

BANBURY GOLD MINES LTD. (BBG-V)

| <u>HOLE</u> | <u>INTERVAL, FT.</u> | <u>FOOTAGE</u> | <u>OZ. GOLD/T</u> |
|-------------|----------------------|----------------|-------------------|
| 40          | 96.5--106.7          | 10.2           | 0.12              |
| 42          | 281.9 292.1          | 10.2           | 0.119             |
|             | 568.1 578            | 9.9            | 0.69              |
| 43          | 184 216              | 32             | 0.095             |
|             | 191.5 207            | 15.5           | 0.149             |
|             | 649 654              | 5              | 0.056             |
|             | 654 659              | 5              | 0.036             |

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PREVIOUSLY UNASSAYED PARTS OF DRILL - Douglas A. Dewar  
 CORE SHOW ENCOURAGING GOLD VALUES president of  
 Banbury Gold  
 Mines Ltd., reports that Noranda Exploration Company has  
 decided to re-assay several dozen diamond drill holes  
 put down on Banbury's property at Hedley, B.C., about 75  
 miles east of Vancouver. The reason for this, he says,  
 is that most of this previously drilled core was never  
 assayed because it contained no visible mineralization.  
 At the time, the company's focus was on high grade  
 underground mineralization, rather than lower grade bulk  
 tonnage, open pitable ore. Some of this previously  
 drilled core contains gold values as shown in the  
 table. Hole 40 had no gold values.

Mr. Dewar notes that it will be some weeks yet  
 before all of this core can be split, assayed and the  
 results assimilated.

~~BETTER UNDERGROUND DRILLING~~  
BETTER STARTS UNDERGROUND WORK & CONTINUES - On the  
SURFACE WORK. NORANDA STARTS SURFACE WORK extensive

holdings of  
Better Resources Ltd. on Mt. Washington, some 8 miles  
west of Courtenay on Vancouver Island, B.C., surface  
drilling and underground drifting are being conducted by  
the company's surface and underground crews on the  
Lakeview-Domineer zone and by a surface crew of Noranda  
Exploration Company on the Murex area under an agreement  
just announced. (SEE CLAIMS MAP OVERLEAF)

On the Lakeview-Domineer zone, in which Better  
Resources retains 100% interest, the current surface  
program includes some 14,000 feet of drilling with 2 rigs  
and the 1000-foot underground program, which started last  
week, is advancing in mineralization at about 15 to 20  
feet per day. At the end of the 1986 program, 235,900  
tons of drill indicated ore grading 0.23 ounce gold per  
ton had been established in the Lakeview and Domineer  
zones.

In the Central Zone between the Lakeview-West Grid  
and Domineer zones, 2 diamond drill holes by previous  
operators indicate the mineralized structure is continu-  
ous through the ridge. Based upon these 2 previous  
drill holes, the Domineer and Lakeview zones likely  
represent a continuous ore body. Assuming this can be  
demonstrated, a reasonable expectation for this area  
should be about 485,000 tons grading 0.18 oz.gold/t.  
Drilling to date in the Lakeview, Domineer and Central  
zones has only tested approximately 10 to 15% of the  
large gold geochemical soil anomaly and less than 5% of  
the indicated favorable geological structure. The  
probable expansion of the present mineral inventory is  
therefore considered excellent.

In addition, in the Lakeview-West Grid Zone, drill  
indicated low grade reserves (0.05 ounce ton/cutoff)  
partially available by open pit mining methods, mostly  
in the West Grid area, amount to 131,300 tons grading  
0.07 oz.gold/t and 0.45 silver/t.

The agreement just signed with Noranda Exploration  
requires Noranda to spend \$2,500,000 over a 39-month  
period to earn 51% interest in the Murex area. In  
addition, Noranda is to make payments to Better totalling  
\$100,000 over 39 months. The work expenditures are:  
\$500,000 by 31Dec88, \$750,000 by 31Dec89 and \$1,250,000  
by 31Dec90. Thereafter, the property will be operated as  
a joint venture.

The Murex area consists of 39 claim units on the  
southern and eastern side of the Mt. Washington project  
which encompasses some 230 units. The agreement with  
Noranda does not include the Lakeview/West Grid/Domineer  
or the Oyster Ridge areas.

On the Murex zone, disseminated and veined sulphides  
in-filling the voids between breccia clasts occur over  
an area of roughly 700 feet by 700 feet. One hole  
drilled by Better Resources in 1986 intersected 42 feet  
of 0.22 oz.gold/t. Noranda field crews are now working  
on the Murex zone.

On the Oyster breccia zone, the most conspicuous  
feature is the intense sericite alteration of the clasts  
and vuggy nature of the quartz in the matrix. Soil  
sampling and prospecting over this breccia have revealed  
the presence of an elongated gold anomaly of some 7,500  
feet long. Numerous character samples taken along this  
anomaly range from 0.151 to 1.69 oz.gold/t.



# BETTER RESOURCES LTD.

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★ GOLD SHOWING

**LAKEVIEW-DOMINEER RESERVES**

|                             | TONS .  | GOLD<br>OZ/T | SILVER<br>OZ/T |
|-----------------------------|---------|--------------|----------------|
| DRILL INDICATED<br>RESERVES | 235,900 | 0.23         | 1.15           |
| DEFERRED<br>RESERVES        | 485,700 | 0.18         |                |

