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George Cross News Letter "Reliable Reporting"

LORD RIYER GOLD MINES LIMITED (LRD-V) CATHEDRAL GOLD CORPORATION (CAT-T)

ON PELLAIRE GOLD MINE OUTLINED president of Lord River

Gold Mines Limited, and Z.T. Nikic, vice president of Cathedral Gold Corporation, report that the companies have completed 5 of 11 drill holes on their 50-50 joint ventured Pellaire gold property, 120 miles north of Vancouver. Assay results for the first 2 holes have been received. All vein intersections contain anomalous gold values. Based on the strength of the No. 4 Vein, which has a true thickness of 6 feet where intersected by drilling, the joint venture partners have decided to accelerate exploration of the vein and have initiated an underground program. Drifting on No.4 Vein is expected to start about the first of October once the necessary permits have been obtained. (SEE DRILLING AND DRIFTING DIAGRAM OVERLEAF).

Concurrently with the underground program, the partners will complete the drill program which includes a 1500-foot hole to explore for new veins at depth. The underground program is designed to develop additional reserves on the 7300-foot level which is 150 feet downdip of the 7440-foot level where an oreshoot in No.4 Vein has an uncut grade averaging 1.48 oz.gold/t across 4.3 feet along a length of 194 feet.

Lord River is project operator. Cathedral Gold, managed by the Imperial Metals Group, was called for trading on Toronto Stock Exchange on 25Sep87. As well as its 50% interest in the Lord River joint venture, Cathedral has a number of advanced gold exploration properties in Canada and a producing gold mine in the U.S.A.

