

George Cross News Letter

"Reliable Reporting"

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NEWHAWK GOLD MINES LTD. (NHG-V,T)

LONG, RICH GOLD/SILVER - Further results have been INTERSECTION REPORTED received from the 25,000-foot surface diamond drilling program underway at the Sulphurets property some 35 miles north of Stewart, B.C. (Newhawk 30%/Lacana 30%/GRANDUC MINES LTD.(GDC-V,T)40%). Surface drilling is being conducted on the West and Shore zones. Results are consistent with those previously obtained, says president Donald A. McLeod. He adds, "Of particular note, however, is Hole 189. The 115.3 foot intersection is by far the widest intersection to date at the Sulphurets property and is located in the southern portion of the West Zone". Other West Zone holes reported below are fill-in holes close to surface and are located north of Hole 189.

ZONE	HOLE	INTERVAL, FT.	FOOTAGE	OZ. GOLD/T	OZ. SILVER/T	
West	189	562.1	677.4	115.3	0.261	31.86
		723.5	739.8	16.3	0.274	42.10
		856.3	866.4	10.0	0.300	42.69
	193	23.2	27.8	4.6	0.412	7.06
		50.7	54.6	3.9	0.254	28.99
	194	118.2	122.7	4.5	0.634	45.55
	196	144.3	151.7	7.4	0.262	30.10
Shore	186	211.0	213.6	2.6	0.425	4.22
		233.0	238.0	5.0	1.110	6.98
		284.0	299.3	15.3	0.375	1.98
	190	212.0	241.9	29.9	0.134	2.96
			includes 15.2	0.208	4.33	

Slashing of the decline has been completed and underground development is now underway on the West Zone. The underground development will be followed by 15,000 ft. of underground diamond drilling. Surface drilling is continuing.

TUNGCO RESOURCES CORPORATION(TNG-V)

HOLE	FROM FEET	TO FEET	WIDTH FEET	OZ. GOLD/T
87-1*	47.9	52.8	4.9	0.288
87-2*	98.1	99.4	1.3	.406
87-3	136.6	144.6	8.0	.243
87-4	69.4	73.2	3.8	.122
87-5	72.3	75.1	2.8	.607
87-6	82.5	85.0	2.5	.236
87-7	106.6	117.8	11.2	.154
87-8	28.6	30.2	1.6	.496
87-9	52.7	56.4	3.1	.313
87-10	63.5	66.6	3.1	.288

* Previously reported

ISKUT GOLD ASSAYS REPORTED - Kevin C. Whelan, president of Tungco Resources reports drill results from the Bluff zone, Waratah gold property, Iskut River area, NW B.C. Assay results are awaited on 13 additional drill holes in the Swamp and No.7 zones and are expected to extend the strike length of mineralization that has been trenched.

Tungco has increased its budget to include the testing of several additional drill targets. Due to relatively lower elevation of the property this program can continue unhindered, at management's discretion.