

George Cross News Letter

"Reliable Reporting"

NO.195(1987)
OCTOBER 9, 1987

BETTER RESOURCES LTD. (BRZ-V)

<u>HOLE</u>	<u>INTERVAL, FT.</u>	<u>FOOTAGE</u>	<u>OZ. GOLD/T</u>	<u>DRILLING SHOWS</u>
87-128	357.8 - 363.8	4.0	0.195	ZONE THICKNESS
	376.6 - 386.6	10.0	0.379	Dennis C.
	419.2 - 424.1	4.9	0.70	Baxter, a direc-

tor of Better Resources Ltd., reports that Hole 87-128, a vertical hole on the fifth tier of drilling in the Lakeview zone of their property on Mt. Washington, some 8 miles west of Courtenay on Vancouver Island, intersected 3 bands of ore in a 128-foot thick zone of intense alteration. The results are shown in the table. The intervening sections are being sampled and will be assayed on a priority basis, however, if no grade is assigned to the intervening sections, the 64.3 feet from 359.8 to 424.1 averages 0.124 oz.gold/ton.

These Hole 128 assays are from a thick zone of alteration which has low gold values extending a further 63 feet to 487 feet of depth in the hole. Hole 129, drilled to the east at -65 degrees from the same set-up, encountered a similar thick zone of alteration and mineralization. Samples from this hole are now out for assay.

Hole 128 is 875 feet east and 150 feet north of the adit collar. These increased thicknesses and grade will substantially increase ore reserves when drilling and detailed calculations are complete. The underground program has now advanced a total of 185 feet. Results are expected shortly for the next 70 feet of advance. For previous progress report, see GCNL 191(87)P.1

Better Resources has arranged a private placement of 364,464 flow-through shares at \$2.195 per share to NIM Resources - 1987 and Company Limited Partnership.

SEVEN MILE HIGH RESOURCES INC. (SVH-V)

<u>HOLE</u>	<u>INTERVAL, FEET</u>	<u>FOOTAGE</u>	<u>OZ. GOLD/T</u>	<u>OZ. SILVER/T</u>
72416	294.04 - 300.87	6.83	1.5	3.2
	312.28 - 318.22	5.94	1.5	3.0
	433.30 - 437.70	4.40	1.4	3.4
	443.90 - 450.80	6.90	1.8	1.8

RICH GOLD ASSAYS REPORTED - Seven Mile High Resources Inc./Canadian Nickel Company Ltd. have announced results of drilling their gold/silver property at Okanagan Falls, B.C.

Seven Mile High president Maurice Hamelin says 2 holes were drilled from south to north 100 meters west and 160 meters south of Hole 72408, the discovery hole.

As in all previous holes, gold values are present in quartz veins cutting silicified pyroclastics of the Eocene Lower Marama formation. Drilling to date indicates gold mineralization 300 feet wide and 600 feet long.

Diamond drilling is continuing in Hole 5. Another Hole, No.6, has been added to this program.

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ESPERANZA EXPLORATIONS LTD. (EEP-V)

LEVEL	DRIFT		ROUND ASSAYS	FACE ASSAYS	SAMPLE
	ROUNDS	LENGTH	OZ. GOLD/T	OZ. GOLD/T	AV. WIDTH
2112 m	26	108 ft.	1.63	2.08	5.5
2112	30	135	0.16	1.66	5.8
2112					
SubLevel	16	82	0.41	0.94	3.6
2130	20	102	1.60	1.34	6.5
2136	24	115	0.38	0.26	5.7
2160	7	42	0.96	3.93	5.8

GOLD PRODUCTION DECISION - Underground drifting within the ore zone on the Esperanza gold property on Tillicum Mountain near Burton in SE B.C. is defining additional reserves of high grade gold. A reserve of 50,000 tons grading approximately 1 ounce per ton has now been established with a drill indicated potential in excess of 200,000 tons. It is anticipated that a production decision can be made in December this year.

In announcing this, president John S. Brock says the potential for increasing ore reserves to more than 200,000 tons is indicated, with underground drifting and raising within the Heino-Money zone returning a present overall average grade of 0.85 oz. gold/t. The weighted average of all face samples within the gold skarn averages 1.48 oz. gold/t across 5.5 feet of width. Underground exploration now being conducted on the southern strike extension of high grade gold mineralization is expected to increase the overall average grade of the deposit.

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- Drifting is being carried out on 3 levels and is focussed on outlining additional gold reserves requiring development to a proven category and on exploring the southern extension of the mineralized zone. (SEE DIAGRAM OF WORKINGS OVERLEAF PAGE ONE).

Both the 2160 (metre) and 2147 levels are being advanced to the south where previous underground drill holes assayed up to 19.0 oz. gold/t over 6.0 feet of width. Face samples on the 2160 level drift average 3.93 oz. gold/t over 5.8 feet. Advancing both levels to the south will explore the gold zone for an additional 200 feet of strike length.

Recent sampling on the 2130 level has discovered a southerly extension of quartz-gold skarn previously blocked out. This gold zone continues much further south than previously indicated. Wall samples within the zone average 4.4 oz. gold/t across a width of 8.0 feet. The 2130 level is now being prepared for continued underground drifting.

The 2112 sub-level drift is also being extended further south to define continuity of gold-sulphide skarn mineralization. The drift has encountered gold mineralization with drift face samples averaging 0.94 oz. gold/t over 3.6 feet of width. The most southerly extension of the 2112 level drift intersected gold mineralization 350 ft. below the original Heino trenches. Face samples presently average 1.66 oz. gold/t across 5.8 feet of width with assays up to 3.9 oz. gold/t across 1.5 feet.

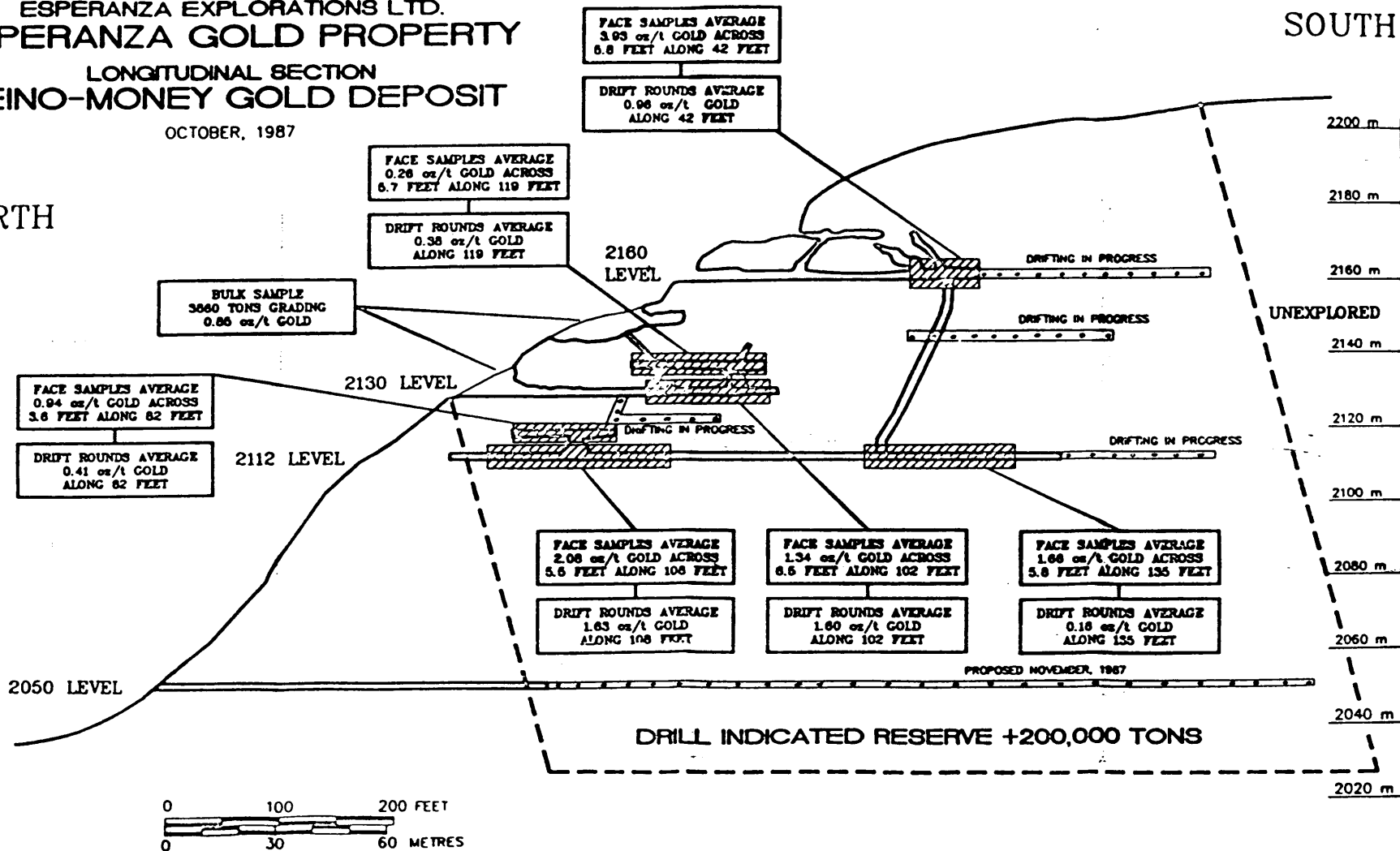
Recently completed diamond drilling of deep holes to test the southern extension of the Heino-Money zone successfully outlined gold skarn mineralization to a depth of 800 feet. Gold grades within the skarn zone assay up to 0.17 oz. gold/t across 6.5 feet. Drilling has delineated gold bearing skarn with tonnage potential in excess of 200,000 tons. Underground drifting is now required to evaluate the gold grades within this newly drill indicated area.

ESPERANZA EXPLORATIONS LTD.
ESPERANZA GOLD PROPERTY
 LONGITUDINAL SECTION
HEINO-MONEY GOLD DEPOSIT

OCTOBER, 1987

SOUTH

NORTH



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