

NEWHAWK GOLD MINES LTD. (NHG-V,T)

SURFACE DRILLING EXTENDED. MUCK FROM - Newhawk Gold
DRIFT YIELDS 0.48 GOLD, 71 OZ. SILVER Mines' vice

president Fred

Hewett, P. Eng., reports on his return from inspecting the Sulphurets property 30 miles north of Stewart, B.C., that, with the outstanding results of this year's surface diamond drilling program, the joint venture partners have decided to expand the planned surface drilling to 35,000 feet. The additional 10,000 feet of drilling will start immediately. The joint venturers are Newhawk 60% and GRANDUC MINES LTD. (GDC-V,T) 40%. The additional drilling will be primarily on the West Zone and will include deep drilling. A geological review of all 6 holes drilled to depths between 500 and 1,000 feet from surface has shown that 5 of the holes contain wide intersections of very high grade gold and silver, see table. The planned deep drilling is designed to

HOLE	WIDTH, FT.	OZ. GOLD/TON	OZ. SILVER/TON
S-86-175	39.5	0.542	30.84
S-86-176	11.8	0.282	22.42
and	8.7	0.224	12.57
and	13.0	0.419	19.48
S-87-184	6.2	0.307	1.89
and	4.1	1.120	60.06
and	6.4	0.366	5.62
S-87-185	5.6	2.042	1.03
and	16.7	0.709	16.54
and	12.9	0.408	0.33
S-87-189	115.3	0.261	31.86
and	16.3	0.274	42.10
and	10.0	0.300	42.69

delineate further the extent to this excellent mineralization at depth.

Underground, the crews are extending the 9-foot by 14 foot decline by about 20 feet per day. A third shift will be added to increase the advance to 30 feet per day and the 15,000-foot underground diamond drill program will start when the decline is complete. Drifting on ore is being conducted on a one shift per day basis with a second shift to be added. Muck samples from the first round of drifting on ore have averaged 0.482 oz. gold/ton and 71.00 oz. silver/ton.

The road and barge link to the property from Highway 37 has been virtually completed, with about one mile of the 30-mile route yet to be finished. Equipment and the winterized permanent camp has been transported towards the property as the road progressed and will be moved on site as soon as the road is complete.

SKYLINE EXPLORATIONS LTD. (SKX-V)

PROGRESS TOWARD GOLD - Skyline Explorations president R.E. Davis reports that development and construction at their 100% owned gold mine on Johnny Mountain 60 miles NNW of Stewart, B.C., are proceeding on schedule.

Four barge loads of mill equipment, bunkhouse trailers and other equipment have been off loaded in Wrangell, Alaska. The Hercules air lift to the mine site has started and will continue over the next 2 weeks.

The adit on the lower level has advanced to 425 feet.

About 110 men are on site. This number will reduce as construction projects are completed. Between 65 and 70 men will be employed continually when production begins.

Mr. Davis notes that Skyline has raised \$15,600,000 by private placement of special warrants through Pemberton Houston Willoughby and \$6,000,000 by way of a debenture through a Skyline director.

ALMADEN RESOURCES CORPORATION(AMH-V)

DRILLING UNDERWAY ON POTENTIALLY SIGNIFICANT - Duane

B.C. SILVER DEPOSIT & ON ONTARIO GOLD CLAIMS Poliquin,

P.Eng.,

president of Almaden Resources Corporation, reports receiving from Overburden Drilling Management (ODM) of Ottawa, experts in glacial till sampling, a report on results for 15 overburden drill holes recently completed on the Munro Lake silver property some 20 miles west of Summerland, B.C. Most of these holes were drilled in the glacial source direction from an elongated B-horizon soil anomaly with a 2 ppm contour interval that is over 800 meters long. These holes were drilled into an area where the overburden is up to 20 meters thick. ODM made heavy mineral concentrates from 1-meter intervals in the holes. All 37 concentrates made from this area are anomalous in silver and 35 are anomalous in zinc. The highest values came from Hole 13, being 11,720 ppm zinc and 150 ppm silver.

ODM concludes that "the property definitely has potential for hosting a significant silver deposit," and that the source of the silver mineralization is northwest of the surveyed area. They recommended extending the reverse circulation/overburden sampling northwest to define the limits of the silver dispersion. While seeking to arrange for a suitable overburden drill, Almaden conducted an induced polarization survey of the area recommended by ODM and this has turned up several anomalies. A reverse circulation drill has been brought to the property to test these IP anomalies into bedrock.

On Almaden's King Bay property near Sturgeon Lake, Ontario, several diamond drill holes have been completed, to test for extensions of both the Armstrong zone and, some 2 km to the east the Copper Lake zone where Steep Rock drilled under a trench and intersected 31.8 feet of 0.198 oz.gold/t. A new zone of interest has been encountered about 1 km west of the Armstrong zone where 2 grab samples from old trenches ran 0.50 and 0.15 oz.gold/t. A bulldozer has been brought in to strip this zone. R.A. Bernatchez, P.Eng., is in charge of the property work.