

HULDRA SILVER INC. (HDA-V)

ABOUT \$900,000 OF SILVER-LEAD MINED - Magnus Bratlien, president, reports ON SURFACE. UNDERGROUND WORK STARTS that Huldra Silver Inc. has completed a program of surface development and mining on the C Vein zone on their 3,000-acre Treasure Mountain property at the head of the Tulameen River in Similkameen mining division in SW B.C. Approximately 2,400 tons of ore were produced of which about 600 tons are estimated to run an average of \$1,500 per ton equalling \$900,000 in total gross silver/lead values. This estimate is based on an 18-ton test shipment to Asarco's smelter in Helena, Montana.

These 600 tons of high grade ore are being shipped to Trail for smelting by Cominco Ltd. The remaining 1,800 tons have been sampled and Coast Tech is presently carrying out mill tests. Custom milling will be required prior to shipment to Trail.

The 1986 channel sampling of the C Vein at 1-meter intervals proved average values of 64 oz.silver/t, 11% lead and 2% zinc across 2.23 feet for a length of 850 feet. However, this year's surface mining of the center half of the zone exposed greater widths of the high grade ore than previously had been encountered. As well, considerable stockwork veining was revealed.

Underground development of the C Vein zone started on Oct1/87. Huldra Silver has contracted with A.J.Beaton Mining Ltd. for 1,050 feet of 8 x 8-foot drifting and 400 feet of 5 x 5-foot raising. The contract price is \$523,000. Upon completion of No.1 Level, a second level will be driven 130 feet lower.

Huldra has arranged to raise \$300,000 to conduct underground work by sale of 113,422 flow-through shares to CMP (1987) Oil & Gas Partnership & Company Limited at \$2.645 per share, subject to regulatory approval. A finder's fee of 5,000 shares will be paid to Mr. Beaton. Mr. Bratlien says Huldra is also negotiating a private placement sale of flow-through shares to a related limited partnership, CMP (1987) Resource Partnership & Company, Limited II to raise \$350,000.

Mr.Brattien says the aim of the company's energetic program of development is to achieve regular production with its own mill at the earliest possible date.

Access is by 40 km of gravel road from the Coquihalla Highway. James J.McDougall, P.Eng., in his 10Jan87 report, states that the property covers the more silver-rich eastern portion of a strong, east-west fault-controlled, near continuous vein system over 1.5 km in length. Mining in the past has produced 39,558 ounces of silver from about 4,000 tons of underground ore.

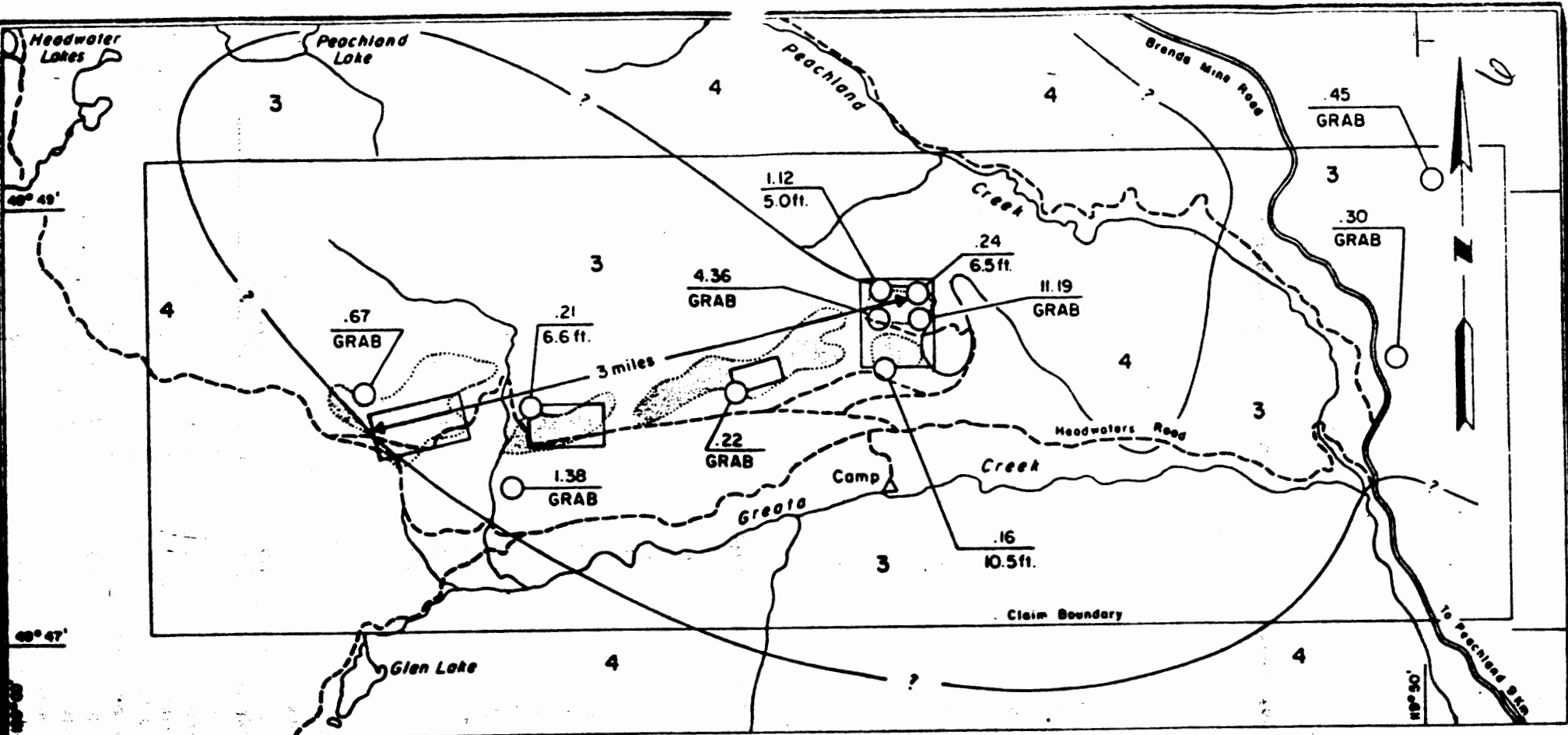
FAIRFIELD MINERALS LTD. (FFD-V)

TRENCH SAMPLING YIELDED - John W.Stollery, P.Eng., 5 FEET OF 1.12 OZ.GOLD/T president of Fairfield

Minerals Ltd., reports that results are currently being compiled from a 4-month program of backhoe trenching, geological mapping and rock chip sampling on their Oka Gold property 6 miles west of Peachland, B.C. More than 10,000 linear feet of trenching has tested areas of anomalous gold within a 3-mile long geochemical soil feature. (SEE MAP OVERLEAF). Gold bearing skarns and veins have been exposed in widely separated areas. Significant gold values from continuous chip samples in these areas include 1.12 oz/ton across 5 feet, 0.16 oz/t across 10.5 feet and 0.24 oz/ton across 6.5 feet. Visible gold has been located in one of the showings and a grab sample assayed 11.19 oz.gold/t.

The geological setting of gold bearing skarns and diorite sills at Oka is similar to that at the Mascot gold mine 30 miles to the southwest. This similarity, plus widespread occurrences of gold, indicate good potential for the discovery of a large, near surface, open pittable gold deposit, with the additional possibility of high grade zones.

The Oka property is now at the drill stage, several targets, having been defined. Elsewhere, trenching and sampling are ongoing at the Elk gold-silver property located 15 miles to the west.



LEGEND

- 4 GRANODIORITE
- 3 LIMESTONE AND SKARN; ARGILLITE SANDSTONE AND MINOR GREENSTONE
- Au SOIL GEOCHEMICAL ANOMALY
- 1987 TRENCHING AREA
- GOLD SHOWING: $\frac{\text{oz / Ton Au}}{\text{Sample Length}}$



**FAIRFIELD MINERALS LTD.
COMPILATION MAP
OKA GOLD PROPERTY**

SOUTH OKANAGAN AREA
N.T.S. 82E/13W OSOYOOS MINING DIVISION, B.C.



CORDILLERAN ENGINEERING LTD
1980-1055 W HASTINGS STREET
VANCOUVER, B.C. V6E 2E9
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