

George Cross News Letter

"Reliable Reporting"

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OCTOBER 1, 1987

BEAU PRE EXPLORATIONS LTD. (BPD-V)

EARLY START OF BULK - Robert W.C. Beupre, president of
SAMPLING EXPECTED Victoria-based Beau Pre

Explorations Ltd., says the expected lifting of the fire closure of Vancouver Island forests may allow start-up within 10 days of a 20-ton-a-day bulk sampling mill at their 40,000-acre gold property on Valentine Mountain, 25 miles NW of Victoria. The bulk sampling is part of an overall \$7,000,000 joint venture exploration program on the property. The joint venture agreement was made with Falconbridge who can earn a 51% property interest. The bulk is to evaluate the gold grades in the known discovery zone which has a strike length of some 6,500 feet.

Ongoing soil analysis is expanding the area of known mineralization. To date 3 large soil anomalies have been discovered including an area 2,000 meters west of soil anomaly Zone B. This new Zone C lies 2,600 meters west of the Discovery Zone and is on strike to the known visible gold mineralization. The soils have a background reading of 5 parts gold per billion and are anomalous up to 800 PPB gold over a wide area within the property boundaries. These anomalous zones are scheduled for trenching, bulk sampling and possible diamond drilling later this fall, says Mr. Beupre.

The October 1986 warrants issued to Gemini Enterprise Ltd. have been exercised to net the company \$90,000 for general working capital and exploration.

REG RESOURCES CORP. (RRE-V)

TERYL RESOURCES CORP. (TRC-V)

DRILL PROGRESS REPORTED - John G. Robertson president of
ON SILVERKNIFE PROPERTY Reg Resources Corp. and Teryl

Resources Corp., announces the completion of Phase I drilling on the Silverknife claims in Liard mining division, B.C., next to Regional Resources' Silver Creek deposit in the Midway area west of Watson Lake, Yukon. The best silver intersection was 7 feet grading 14.9 oz. silver per ton with 11.3% lead-zinc combined; this section included 1 foot grading 97 oz. silver/t. The best zinc intersection was 11.5 feet grading 18.8% zinc with 2.2 oz. silver/t.

Consulting geologist Gary Medford, Ph.D., says 2 mineralized zones remain open to the north and west and will be tested in Phase II drilling starting Oct15/87.

All mineralization found to date lies within 300 feet of the surface and can be mined relatively inexpensively with the use of an adit.

Reg has 40% carried interest until Teryl and Chevron Minerals have spent \$900,000, being \$450,000 each. Teryl and Chevron will earn 30% working interest each in the claims. Chevron can acquire 21% more by paying \$2,000,000 to Reg and \$650,000 to Teryl. Reg and Teryl would each retain 24.5% interest.

MAGNA VENTURES LTD. (MVN-V)

SILVER PRINCESS RESOURCES INC. (SVP-V)

TUNNELING ON DOC GOLD PROPERTY BEING - Bradford J.
SPEEDED UP. MORE ASSAYS REPORTED Cooke, managing
director of Magna
Ventures Ltd., announces plans to scale up the current exploration program and budget by \$200,000 on the Doc gold property 35 miles NW of Stewart, B.C. Magna is earning 50% interest in the property from Silver Princess Resources by spending \$1,200,000.

Magna has spent about \$1,000,000 to date and another \$400,000 will be spent this year in underground development, diamond drilling, camp construction and equipment purchase. The extra \$200,000 will allow for additional miners and laborers to speed up the tunnelling program. In the Doc 3850 adit, timbering continues with about 135 feet to go to intersect the target Q17 vein.

Magna has more than \$200,000 in the treasury and is negotiating flow-through funds to finance the balance of this year's project.

Another set of preliminary assays is now available from Magna's surface prospecting program. Mr. Cooke says several high grade zones have been located. In particular, the Globe vein (north) averages 0.91 oz. gold/ton in 5 grab samples and the Q28 vein assays up to 0.59 oz. gold/t over 8.0 feet in 3 trenches. Results of sampling other veins include 4 grab samples from the newly discovered TK vein that averaged 0.14 oz. gold/t, 1 grab sample from Q19 that assayed 6.125 oz. gold/t and the best 9 grab samples from the rediscovered Pyramid vein which averaged 0.24 oz. gold/t.

Mr. Cooke states that surface exploration will continue for another month as the field crews muck, map and sample the Globe tunnels, trench the Globe veins and prospect for other veins on the Doc property.

INTERNATIONAL CHEROKEE DEVELOPMENTS LTD. (ICK-V)

FALL DRILL PROGRAM STARTED - S. Cedric Steele, president
of International Cherokee
Developments Ltd., advises that the 1987 Fall drilling program has started on the Heather property, 40 km SW of Nanaimo on Vancouver Island, B.C. This property is joint ventured with Minnova. The aim is to test the main zone which has yielded very high gold values, including a one metre chip sample taken by Minnova personnel which assayed 3.077 ounces of gold per ton. Three holes have been completed. Assays are awaited.

X-CAL RESOURCES LTD. (XCL-T)

A THIRD GOLD - Shawn Kennedy, president of X-Cal ZONE IS FOUND Resources Ltd., announces the discovery of a third gold bearing zone on its Tyax property in the Bridge River/Bralorne area of SW B.C.

The new zone gave an average assay of 0.4 oz.gold/t over a true width of 9.8 feet (3 meters), which included a 3.28 foot width (1 meter) of 1.19 oz.gold/t. Adjoining the 9.8-foot width of high values is a 16.5-foot width (5 meters) averaging 0.036 oz. gold/t, giving a total width to the new zone of 26.2 feet.

Zone 3 is exposed in a surface trench about 85 feet east of Zone 2 where a 20-foot width averaging 0.10 oz. gold/t was recently announced by X-Cal.

Consultant Christopher Sampson, P.Eng., has recommended diamond drilling of the new zones. Mineralization uncovered to date is similar to that on the Levon/Veronex Congress property which adjoins Tyax to the south.

Trenching and sampling on the property continue. Diamond drilling is to start as soon as a drill is available.

GABRIEL RESOURCES INC. (GBI-V)

PHASE TWO, 70-HOLE PROGRAM - In the Cariboo district of STARTS ON CARIBOO PROPERTY B.C., encouraging results have been produced on the Ahbau Creek portion of Gabriel Resources' G-South property in the first phase of this year's work which has expanded the search area beyond last year's Discovery Zone. Extensive coincident geochemical and geophysical anomalies have been outlined.

President Richard W. Hughes reports that, in late June, a detailed, low level airborne survey that included high sensitivity magnetometer, 3-frequency EM, and VLF-EM components, outlined anomalous areas north and northwest of the Discovery Zone which was drill tested during the 1986-87 season. Ground follow-up of the airborne survey included detailed geochemical sampling, an I.P. survey and backhoe trenching.

A second phase program to include at least 20,000 feet of percussion drilling, was started on September 10. This drill program is designed to step out from the Discovery Zone where 50,000 tons averaging 0.3 oz.gold/t and significant values of copper and zinc have been indicated. The drilling will also test areas of anomalous, multi-element geochemical values and/or high I.P. chargeability shown on the COMPILATION MAP OVERLEAF PAGE ONE. Mr. Hughes expects at least 70 holes will be completed by early November.

MENIKA MINING LTD. (MML-V)

HOLE	INTERVAL, FT.	FOOTAGE	OZ. GOLD/T	FURTHER ENCOURAGING
33	333 - 338	5	0.151	ASSAYS FROM GOLDBRIDGE
	352 - 357	5	.129	Menika Mining Ltd.
	357 - 362	5	.085	director Laurence
	362 - 367	5	.150	Sookochoff, P.Eng.,
	367 - 371	4	.017	presents assay results
	371 - 376	5	.192	from diamond drill
35	445 - 449	4	.125	holes 33, 34, & 35 on
	449 - 454	5	.094	the Imperial zone of
	454 - 458	4	.493	their wholly owned
	458 - 463	5	.432	Reliance property, 8
	463 - 468	5	.134	km east of Goldbridge,
	468 - 473	5	.218	B.C. SEE DRILL PLAN
	473 - 477	4	.072	OVERLEAF PAGE 1.
	477 - 482	5	.180	D.D.H. 33 drilled at
	524 - 527	3	.298	minus 90 degrees
	527 - 529.5	2.5	.318	intersected the miner-
529.5 - 532.5	3	.508	alized zone from 333	

----- feet to 376 feet, and returned a continuous assay value of 24 feet averaging 0.118 oz.gold/ton. D.D.H.34 was abandoned due to caving. D.D.H. 35, azimuth 270 degrees, dip minus 80 degrees, intersected the mineralized zone 100 feet east of D.D.H. 33, from 445 to 482 feet, returning an average assay value of 0.217 oz.gold/t over the 37 feet of core. It cut a second zone from 524 feet to 532 feet which assayed 0.380 oz.gold/t over 8.5 feet.

Management consider this second zone of mineralization could be revealed as a parallel zone similar to the Imperial zone.

Drilling to date on the Imperial zone has blocked out a reserve of 36,000 ounces of gold. (For previous reports, see GCNL 165(87), page 3 and 137, page 2).



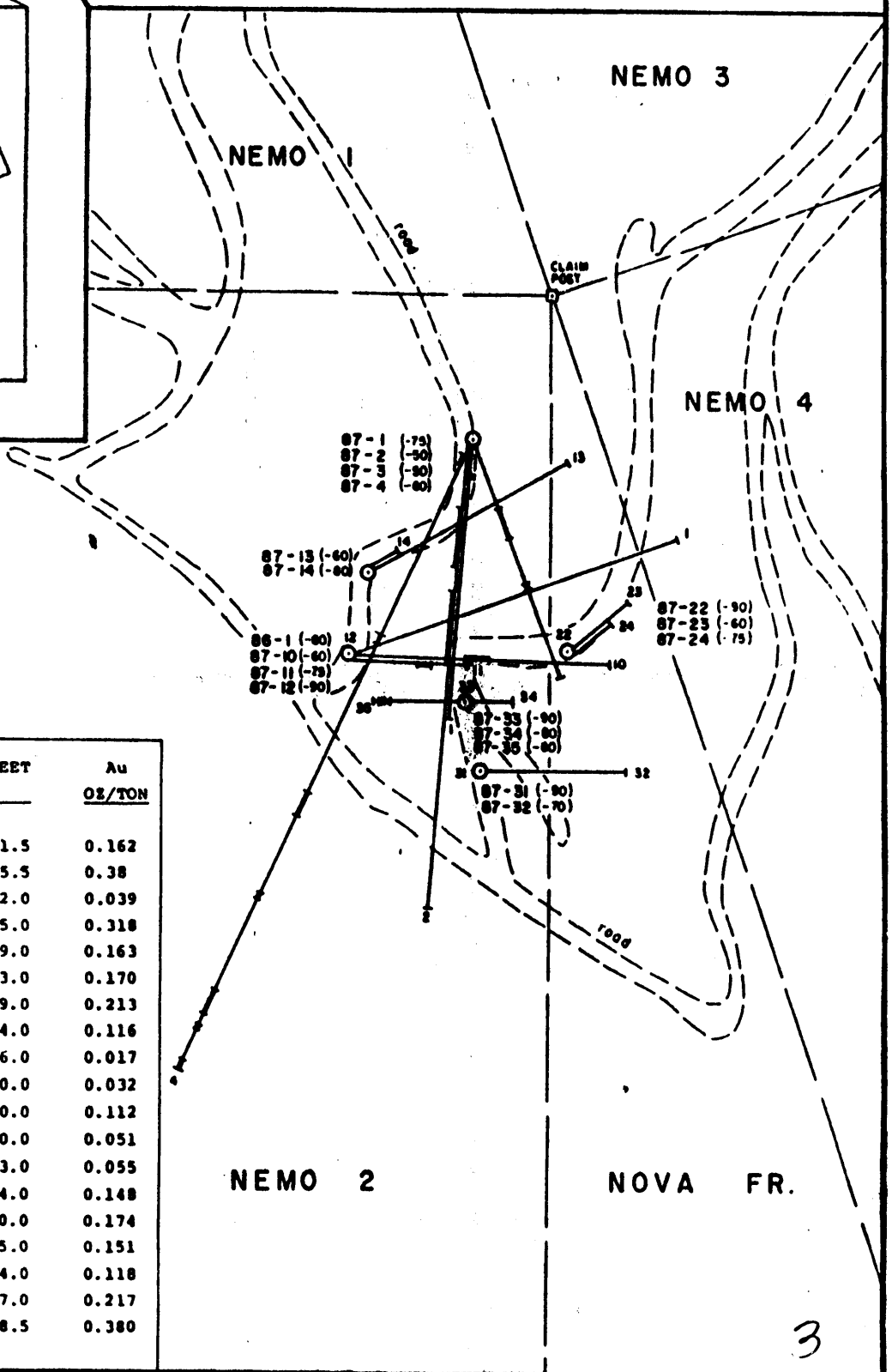
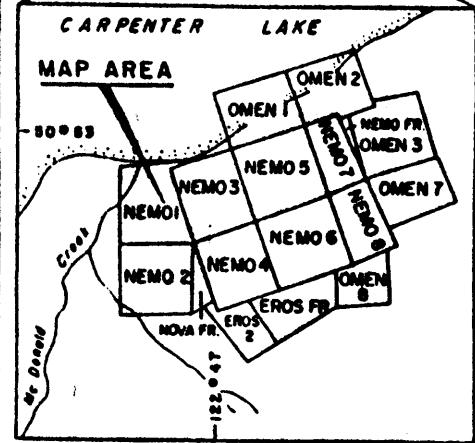
RELIANCE PROPERTY

MINING LTD. (N.P.L.) CARPENTER LAKE, GOLD BRIDGE AREA

IMPERIAL ZONE

DRILL HOLE PLAN

SCALE IN METRES



DRILL HOLE NUMBER	INTERSECTION FEET	FEET	Au OZ/TON
86-1	242 - 323.5	81.5	0.162
87-1	141 - 151.5	5.5	0.38
	245 - 360	115.0	0.039
87-2	111 - 203	92.0	0.039
	241 - 254	13.0	0.170
87-3	136 - 165	29.0	0.163
	36 - 55	19.0	0.213
87-4	442 - 456	14.0	0.116
	786 - 842	56.0	0.017
87-10	1018 - 1028	10.0	0.032
	1231 - 1281	50.0	0.112
87-11	1296 - 1316	20.0	0.051
	1388 - 1401	13.0	0.055
87-33	231 - 285	54.0	0.148
	267 - 317	50.0	0.174
87-35	333 - 338	5.0	0.151
	352 - 376	24.0	0.118
87-32	445 - 482	37.0	0.217
	524 - 532.5	8.5	0.380

GABRIEL RESOURCES INC.

AHBAU PROPERTY

CARIBOO MINING DIVISION, B.C.

COMPILATION MAP



1800 N

BASELINE

MULTI-ELEMENT
SOIL GEOCHEMICAL
ANOMALY

FAULT

40 MILLISECOND
I.P. ANOMALY

DISCOVERY ZONE

(INDICATED POTENTIAL MORE THAN
50 000 TONS AVG. ~0.30 OZ. Au/TON)

FAULT

THUNDER CREEK

500 S

