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PROGRESS REPORT: S N I P PROSPECT

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DELAWARE is pleased to announce the recent additional results from the COMINCO-operated SNIP Project in the Iskut River region of Northern British Columbia.


These results have confirmed Bonanza mineralization within the Twin Structural Zone as illustrated by the analytical results from DDH-S-71 which include 4 oz/ton gold over 21 feet.

	INTERVAL feet	CORE LENGTH feet	GOLD (uncut grade)
(Geochem.)	470.5 - 475.5	5.0	(4940 ppb)
(Geochem.)	475.5 - 478.0	2.5	(1800 ppb)
	478.0 - 481.9	3.9	7.478 oz/ton
	481.9 - 483.2	1.3	4.945 "
	483.2 - 486.5	3.3	0.891 "
	486.5 - 489.8	3.3	0.501 "
	489.8 - 492.4	2.6	6.663 "
	492.4 - 494.4	2.0	2.223 "
	494.4 - 495.4	1.0	7.976 "
(Geochem.)	495.4 - 497.7	2.3	(8020 ppb)
	497.7 - 499.0	1.3	10.638 oz/ton
(Geochem.)	499.0 - 504.0	5.0	(6220 ppb)

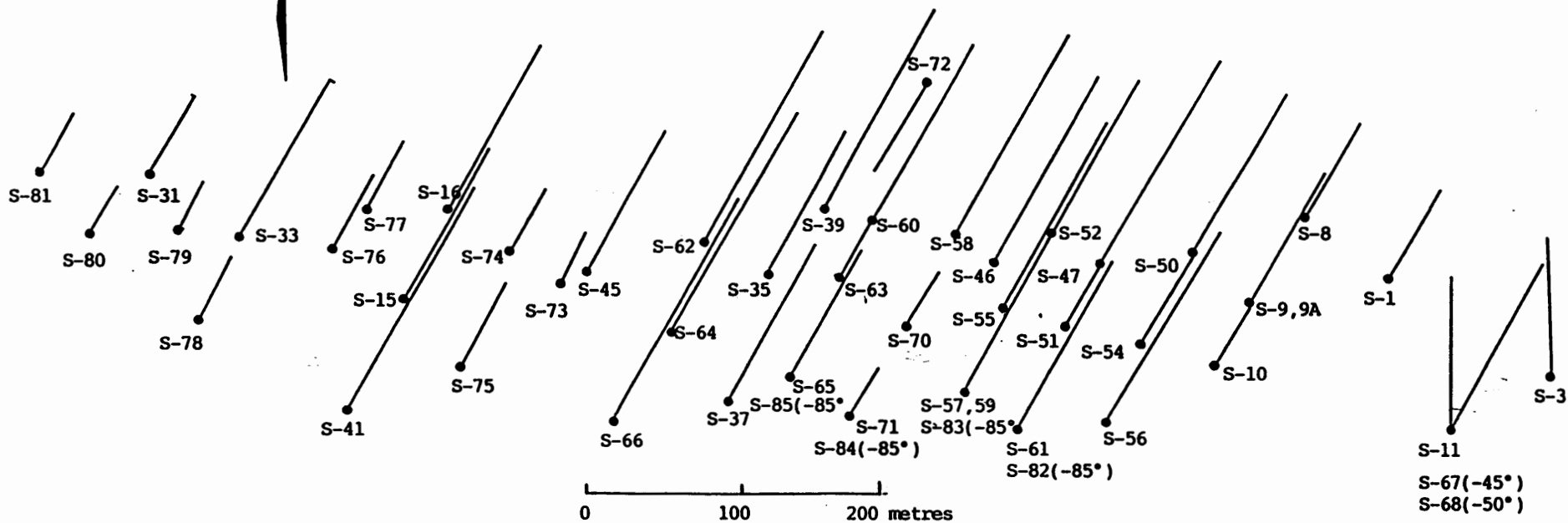
A summary of the new analytical results from the SNIP Structural Zone follows:

S-54	318.9 - 335.6	16.7	0.368 oz/ton
S-55	394.4 - 407.5	13.1	0.117 "
S-56	66.3 - 86.0	19.7	0.350 "
	632.2 - 642.0	9.8	0.281 "
S-58	117.1 - 139.1	22.0	0.324 "
	149.0 - 154.9	5.9	0.134 "
S-59	424.5 - 446.5	22.0	0.167 "
	515.4 - 520.3	4.9	0.144 "
S-60	77.4 - 100.4	23.0	0.072 "
	400.3 - 410.1	9.8	0.102 "
S-61	70.5 - 80.3	9.8	0.203 "
	438.0 - 442.3	4.3	0.858 "
S-63	70.2 - 73.2	3.0	0.431 "
	180.8 - 209.0	28.2	0.434* "
including:	180.8 - 187.7	6.9	1.020 "
	*6.6 ft assays pending, included as 0		
	260.5 - 261.5	1.0	1.460 "
	285.8 - 287.8	2.0	0.660 "
S-64	244.4 - 248.0	3.6	0.851 "
	292.0 - 298.6	6.6	0.173 "
	691.9 - 693.9	2.0	1.433 + 10.69 Ag
S-65	324.8 - 325.5	0.7	1.780 oz/ton
	345.8 - 357.0	11.2	0.637 "
S-66	392.4 - 419.6	27.2	0.571* "
	*5.6 ft assays pending, included as 0		
	702.1 - 707.3	5.2	0.488 "
	723.4 - 723.7	0.3	2.100 "
	738.5 - 749.3	10.8	0.641 "
including:	741.5 - 744.5	3.0	2.000 "

Listed: VSE
 Symbol: DLW


 Ronald K. Netolitzky
 President and Director

This News Release has been prepared by R.K. Netolitzky on behalf of the Company; he accepts full responsibility for its contents. The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



S N I P STRUCTURAL ZONE

DRILL COLLAR LOCATIONS