

## HULDRA SILVER INC. (HDA-V)

**UNDERGROUND DRIFT HAS OPENED MINING - High grade silver**  
**WIDTHS OF HIGH GRADE SILVER LEAD** lead mineralization has been opened over an average width of 6 feet for a length of 150 feet in the last week on the No.1 level at the Treasure Mountain silver property 100% owned by Huldra Silver Inc. The No.1 level is 150 feet below surface at an elevation of 5,300 feet at the head waters of the Tulameen River, about 30 km due east of Hope, B.C. On Oct.9,1987 the crew under the direction of Al Beaton, started slashing out 150 feet of the No.1 level, which was driven in 1910, to 7 feet by 8 feet for trackless mining. This level has now been advanced to 650 feet from the portal and is advancing 30 feet per day, making 100 tons of shipping ore per day. The mineralization now being opened underground is 150 feet directly below the high grade silver lead ore opened in the surface cut. The surface cut is 815 feet long, 20 to 30 feet wide and about 50 feet deep. The surface cut opened mineralization which has been mined and shipped for treatment at the Trail, B.C. and Helena, Montana smelters. A 4.5 ton shipment assayed 166 oz. silver and a 13 ton shipment assayed 186 oz. silver per ton. There is a further 400 tons estimated at 40 to 50 oz. silver per ton in a stockpile ready for further treatment prior to shipment. The material now being opened in the No.1 level has been assayed at about the same grade but the average value will only be known when driving of the drift on the high grade is completed expected toward the end of November and the detail channel sampling has been completed. As the drifting is continuing a raise is being driven up on the mineralization. This raise will be driven through to surface about 220 feet slope distance from the drift level. A second raise will be driven about 250 feet ahead of the present face.

Sampling in the bottom on the open cut averaged 64 oz. silver, 11% lead across an average width of 2.2 feet. Two channel samples averaged 90 oz. silver per ton each across a four foot width. The No.1 level at 1000 feet from the portal, with the two raises driven will prove up between 50,000 and 1,70,000 tons of the high grade silver.

At 380 feet below the No.1 a dit drift the No.2 dit level has was driven in the 1930's for about 1,200 feet. This level could be slashed out and advanced about 1,000 feet to enter the same high grade at about 530 feet below the surface cut and adding substantial tonnage to potential reserves.