

TEESHIN RESOURCES LTD. (TEE-V)

CANADIAN-UNITED MINERALS, INC. (CUN-V)

DOME MOUNTAIN UNDERGROUND - Canadian-United Minerals, PROGRAM Inc. has reported the start of underground work on the Boulder vein on the Dome Mountain project near Smithers, B.C. The portal is at 4425 feet elevation about 150 ft. below surface. Canadian-United Minerals, Inc. has the right to earn 29.5% of Total Erickson Resource's interest at Dome Mountain.

The drill program in March delineated a 164-foot southeasterly extension of the Boulder vein. This extension is estimated to contain an uncut geological reserve of 17,500 tons averaging 0.38 oz. gold/ton. The drilling on the Argillite zone verified a geological reserve potential estimated at 40,000 tons at 0.56 oz. gold/t. The close spaced drilling defined the ore zone within the Argillite as two sub-vertical lenses. This zone extends southeasterly from the Boulder vein.

<u>HOLE NO.</u>	<u>WIDTH</u>	<u>OZ. GOLD/T</u>
TS-87-11	1.3 ft.	1.47
TS-87-12	1.8 ft.	3.65
TS-87-13	7.05 ft.	1.15
TS-87-20	1.8 ft.	1.48
TS-87-21	16.2 ft.	1.09

Drilling in the Folks area expanded the known structure from 164 feet of strike length to 820 feet by joining the No.9800 vein. Though economic mineralization does not occur uniformly along the vein, further drilling should produce additional reserves in this structure. Drill hole TS-87-25, located between the 9800 and Forks Zones, intersected 1.97 ft. grading 1.11 oz. gold/t.

Canadian-United Minerals has also taken an option from SILVER TUSK MINES LTD. (SPK-V) on the Del Santo silver property which adjoins Dome Mt. to the southwest at Smithers, B.C., for work commitments of \$600,000. After \$600,000 has been spent the working interests of the parties become 60% Canadian-United and 40% Silver Tusk.

Initial trenching on Del Santo's B W showing returned 130 oz. silver over 2.5 feet. An exploration program leading to diamond drilling is to begin next week.

DRAGON RESOURCES LTD. (DGN-V)

JOINT VENTURE FORMED ON - Robert J. McGowan, president, SLOCAN DISTRICT PROSPECT reports that Dragon Resources Ltd. has formed a joint venture with SKYLARK RESOURCES LTD. (SKR-V) whereby Dragon can earn 50% interest in the Black Colt claims at Sandon in SE B.C. by expenditure of \$100,000. Dragon plans a drilling program starting in mid-July.

Mr. McGowan says this Slocan district silver-lead-zinc property adjoins the Silvana mine of Dickensen Mines Limited. It also adjoins a rich silver-lead-zinc deposit now being placed in production by an independent miner.

SUNTEC VENTURES LIMITED has been renamed CONSOLIDATED SUNTEC VENTURES LIMITED (CQV-V) following a 4-oid for 1-new sh. consolidation. On 19 May 87, Suntec Ventures common shs. were replaced by Consolidated Suntec common shs. on VSE. Consolidated Suntec is a Development Co. Of 100,000, 000 no par value shs. auth., 1,026,662 are outstanding including 180,469 in escrow. Transfer agent is Guaranty Trust Co.

WARRIOR RESOURCES LTD. (WAR-V) has been renamed WARRIOR INDUSTRIES LTD. (WAR-V) with no consolidation of capital or change of trading symbol.

NORMINE RESOURCES LTD. (NON-V)
ANGLO CANADIAN MINING CORPORATION (ANP-V)
VICTORIA RESOURCE CORPORATION (VIT-V)

DRILL TARGET IS A REPETITION OF RICH SULLIVAN MINE

First diamond drill hole on the B anomaly on the Wait project, Kimberley, B.C. designed for a possible total depth of 2,500 feet was drilling ahead at 481 feet on May 12, 1987. At 455 feet, the hole encountered a stockwork of quartz carbonate, open, vuggy veins carrying galena and chalcopyrite. This zone of veining is similar to that encountered in the No.2 drill hole on the A anomaly two km to the south, which was drilled in December 1986. By comparing the core from the A anomaly holes with that from the new hole it is indicated that the new hole will enter the transition zone between the upper and middle Aldridge formations at about 700 feet below surface. The aim is to discover a repetition of the Sullivan mine, one of the world's largest massive sulphide deposits. This is the first hole in a 10,000 foot program in the current phase of exploration. Seven holes of 1,500 feet each are planned. (SEE PROPERTY LOCATION AND GEOPHYSICAL TARGET MAP OVERLEAF)

Normine consultants have reviewed the favourable features or reasons for testing the B anomaly located on the Wait claims as follows:

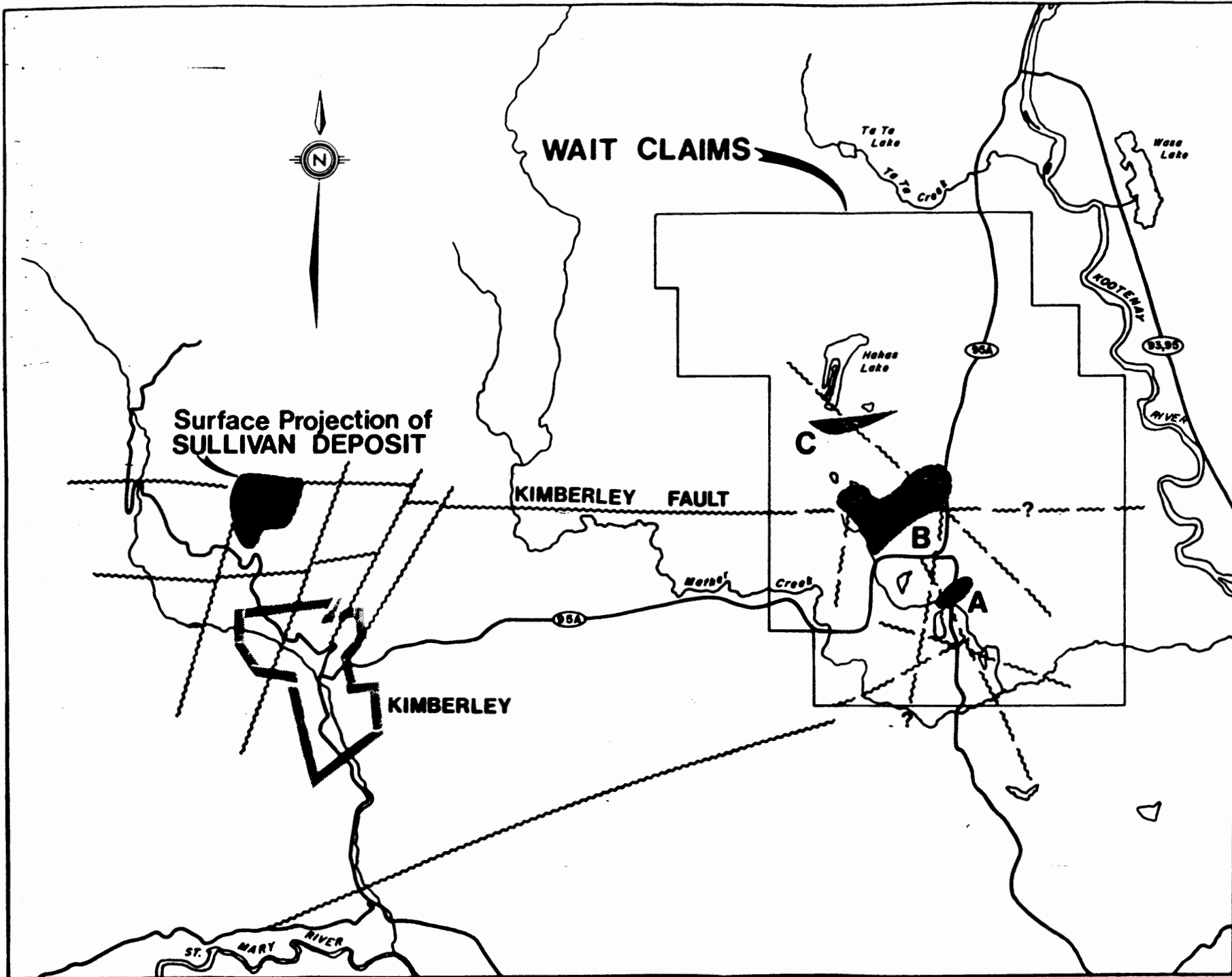
- the anomaly is located on the main east-west Kimberley fault, the same fault on which the Sullivan deposit is located;
- the anomaly is between two north-south faults similar to those at the Sullivan;
- the anomaly is a 3.6 milligal gravity anomaly interpreted as 3,940 feet north-south long, 1,310 feet east-west wide and 650 feet thick and 650 feet below surface;
- the first test hole on the B anomaly at 200 feet entered the Aldridge formation which hosts the Sullivan orebody;
- there is a coincident induced polarization anomaly of strong chargeability highs and resistivity lows;
- there is also a coincident horizontal loop max-min anomaly which showed a weak anomaly and a high powered pulse electromagnetic anomaly which confirmed increased conductivity;
- there are banded sulphides of galena and sphalerite in the drill core plus, in the No.2 hole on the A anomaly, a 1-foot section of core that assayed 0.6 oz. gold/t;
- the target is in a favourable stratabond geological environment similar to the Sullivan geologic environment;
- the target is just 7 miles east of the Sullivan.

One of the geologic features sought in the drilling is an altered, very hard, cherty, brecciated tourmaline found associated with the Sullivan orebody, but mostly below the ore zone. The hole, if it encounters tourmaline, will likely be in the footwall of the ore zone. Some brecciated tourmaline, with minor alteration, was encountered in the 3 holes drilled in the A anomaly.

J. Duncan Crone, consulting geophysicist, in his March 7, 1987 report concluded, "Large tonnage massive sulphide deposits are indicated as a source of the anomalies....The main anomaly fits the classic pattern of gravity responses over large massive sulphide deposits - the key factor being that the anomaly must rise and fall back to normal within a lateral distance of 1,000 to 2,000 meters....They also indicate some strong structural changes occur that could be related to mineralization." The gravity response over the target compares favourably with the gravity response over the following ore bodies: Vangorda, Yukon, of 10,000,000 tons; Faro, Yukon of 60,000,000 tons; Elura, N.S.W., Australia, of 30,000,000 tons and Neves-Corvo, Portugal of 75,000,000 tons. (FOR MUCH BACKGROUND SEE GCML NO.241(1986) P.1.)

The property is held 50-50 by Anglo-Canadian and Victoria Resource who have granted Normine the right to earn 51% interest by spending \$1,000,000 on exploration by Dec.31, 1989. Normine has acquired 848,4500 shares of Victoria Resource by the payment of \$22,075 and the issue of 119,200 pooled treasury shares of Normine to former Victoria shareholders and, with them, control of Victoria. Normine will control 75.5% interest in the Wait property. Anglo Canadian's interest becomes 24.5%.

On May 1, 1987, Normine received regulatory approval for the sale to First Exploration Fund of 148,148 flow-through shares at \$2.70 each for \$400,000. This is the initial phase of a 2-year flow-through financing program to provide Normine with a total of \$2,000,000 if and as required. Approval was received Jan.30, 1987 for the private placement of 80,000 shares at \$1.30 each with warrants to purchase a further 80,000 shares at \$1.55 through Dec.8, 1987. Currently there are 4,238,541 shares of Normine issued and a further 1,000,000 shares reserved for warrants and option exercises for a fully diluted 5,299,610 shares. In addition, on April 8, 1987 the company agreed to sell 500,000 units at \$2.75 each to institutional investors in the United Kingdom and Europe, subject to regulatory approval. Each unit consists of one share and one warrant. Each two warrants are exercisable to purchase one further share at \$3.25 for one year.



NORMINE RESOURCES LTD.

VICTORIA RESOURCE CORP.
ANGLO CANADIAN MINES CORP.

- FAULT KNOWN
- FAULT INTERPRETED
- GRAVITY ANOMALY



**WAIT PROJECT
KIMBERLEY, B.C.**

ERICKSON RESOURCES LTD. (TLE-V,T; TLEXF-Nasdaq)

PRESIDENT REVIEWED STRONG FINANCES & GOLD PRODUCTION Jean-Pierre Januard, president, told the annual meeting that gold production for 1987 is forecast at 85,000 to 86,000 ounces, being 60,000 from Mt. Skukum, Wheaton River area, Yukon, and 14,000 to 15,000 from Erickson Gold mine, Cassiar, B.C., for a cash flow of \$14,000,000. Operations of the Ranchmen's subsidiary should generate \$15,000,000 cash flow of which Total Erickson will be in control of 55%. Trans Canada Resources should have a net cash flow of \$5,000,000. These cash flows put Total Erickson in a strong financial condition with no debt and a \$10,000,000 unused bank line.

In the 3 months ended 31Mar87, the Total Erickson operations generated 24,000 oz. gold, of which 15,000 were to the company's account. Cash flow from operations was \$3,400,000 or 12¢ per share. At 31Dec86, there were 28,212,077 shares issued and 4,780,613 reserved for issue. Net earnings for the quarter were \$1,100,000 or 4¢ per share.

During the quarter the company agreed to provide Fischer-Matt Gold Co. of Reno, Nevada, \$250,000 to explore for heap leach gold projects in the U.S. and \$1,000,000 for a 50% interest in the Dexter heap leach gold mine near Tuscarora, Nevada, where open pit reserves are 560,000 tons grading 0.061 oz. gold/t and 1.97 oz. silver/t. Production is expected by year end.