

NO.87(1987)  
MAY 6, 1987

X-CAL RESOURCES LTD. (XCL-T)

BRALORNE DRILL PROGRAM TO START - X-Cal Resources Ltd. president Shawn Kennedy has reported a program of percussion drilling will start this month on the Tyax property in the Bridge River/Bralorne area of B.C. The work will be under the direction of Sampson Engineering Ltd. The recent success on the adjoining Levon/Veronex underground work at the Congress property and encouragement from the nearby Menika mining property have highlighted the potential along the geological trend running through the Tyax claim. The program will test depth to bedrock on the southern part of the claim. Previous work on the Tyax property examined a large area of highly altered

SIBOLA MINES LTD. (SIB-V)

PROCESSING OF TAILINGS - Management confirm that Sibola AND STOCKPILE PLANNED Mines Ltd. is in a position to start work at their Silver Cup, True-Fissure and Towser properties some 50 miles south of Revelstoke, B.C. in the first half of June. Zero Sky Promotions Ltd. of Dusseldorf, Germany will be delegating 6 of their men to assist Sibola's staff and other employees with the task of shipping already existing stockpiled ore or tailings to a treatment plant for processing. Management say enough material will be secured to produce 3000 metric tons of a gold-silver-lead-zinc concentrate valued at about \$5,000,000 U.S. Smelting will be conducted in Belgium. Zero Sky is to pay 20% of net smelter returns from the concentrate to Sibola, Goldfever Resources Ltd. and Taban Developments Ltd.

RAINEX RESOURCES LTD. (RXR-V) has been renamed RAINEX INDUSTRIES LTD. (RXR-V) with no consolidation of capital or change of symbol. Rainex Resources authorized capital has been increased to 25,000,000 no par value shs.

NEWHAWK GOLD MINES LTD. (NHG-V)

MAJOR PRIVATE PLACEMENT AND - Donald A. McLeod, PROPERTY PROGRESS REPORTED president of Newhawk Gold Mines Ltd., reports that, subject to regulatory approval, Richardson Greenshields of Canada (U.K.) Limited, as agent, has arranged a private placement with European institutions of 1,000,000 units at \$4.25 per unit comprising 1 share and half a warrant. Each warrant is exercisable through 1Jun88 to buy 1 share for \$4.75. The proceeds will be added to working capital and used in the continuing development of the Sulphurets property some 35 miles north of Stewart, B.C., SEE MAP OVERLEAF. It is anticipated that, upon exercise of the warrants, production funding will be in place.

Mr. McLeod says the first phase of the 1987 program is well underway. Drifting has been completed, diamond drill stations are in place and 8,400 feet of underground diamond drilling will start this week.

NO.88(1987)  
May 7, 1987

B.C. COMPANY ACT  
CHANGE OF NAME

ACP RESOURCES INC., name was changed 7Apr87 to SKYHAWK RESOURCES INC., (ACP Resources was incorp. 17Jul86).  
BRITCOL RESOURCE DEVELOPMENT LTD., name was changed 7Apr 87 to COLDSRING RESOURCES LTD., (Britcol was incorp. 17May79).  
ENCOR ENERGY CORPORATION LTD., name was changed 3Apr87

to ENCOR ENERGY CORPORATION INC..  
GANE ENERGY CORPORATION LTD., name was changed 3Apr87 to NORTHSTAR ENERGY CORPORATION.  
WESTWAVE RESOURCES INC., name was changed 7Apr87 to WESTWAVE FINANCIAL CORP., (Westwave Res. was inc. 6Jan84)



**INTER-PACIFIC RESOURCE CORP. (IPA-V)**

**DRILLING START PLANNED** - Inter-Pacific Resource Corp. FOR AUSTRALIAN PROJECT has reported the second stage drilling will begin in May 1987 on the North Arm gold prospect, 60 miles north of Brisbane, Queensland, Australia. Several holes will be directed at the Road Cut Zone where grade-width intersections typical of open pit operations have already been established. A particularly promising target lies in the vicinity of Drill Hole NA-10 which ended in material grading 0.26 oz. gold/ton. Until 1937, the North Arm mine produced 30,000 ounces of gold from high grade veins. It is now seen as an excellent prospect for an open-pit gold operation. Inter-Pacific will earn a 51% interest by fulfilling this year's commitments to fund two phases of drilling for a minimum expenditure of \$112,500.

On the Three Bonaparte properties near Kamloops, B.C., the first phase work programs for the 1987 field season are being designed in conjunction with Hughes-Lang Corp. on the Discovery Zone with Gallant Gold Mines Ltd. on the West Zone and Gabriel Resources Ltd. on the East Zone and will commence as soon as snow conditions permit. In the Discovery Zone, drilling will be directed toward extension of the veins. First stage drilling in late 1986 proved mineable grades of 0.6 oz. gold/ton over mineable widths of 1.2 metres. Trenching is expected to reveal additional veins and additional drill targets in close proximity to the six veins already identified as gold-bearing.

Hughes-Lang Corp. may earn a 50% interest in the Discovery Zone by delivering at their cost a positive, independent feasibility study.

Placer Development Limited is continuing work under their option agreement to earn a 65% interest in the Precisely property also near Kamloops, B.C., in return for \$1,000,000 in exploration expenditures and a cash payment of \$300,000.

**CITY RESOURCES (CANADA) LTD. (CIZ-V, CCIMF-Nasdaq)**

**PRODUCTION FEASIBILITY** - Graham F. Balderson, Executive STUDY HAS STARTED Vice President, Technical of City Resources (Canada) Limited reports that the final feasibility study on their Cinola project in the Queen Charlotte Islands of B.C. has been awarded to Wright Engineers Limited of Vancouver. It is expected their report will be completed in August, 1987. Mr. Balderson also reports that Mining and Process Engineering Services Pty. Ltd. of Australia have been engaged as consultants in the areas of metallurgical flowsheet development and process plant layout.

**MEHIKA MINING LTD. (MML-V)**

**GOLD ZONES EXTENDED** - Assay results of diamond drill holes 87-3 and 87-4 from the 100% owned Reliance property 8 km east of Goldbridge and 11 km north of Bralorne, B.C., have been reported by Menika Mining Ltd. Hole 87-3 was drilled at -50° at a bearing 160° from the same site as drill hole 87-2 at a bearing of 185°. Drill hole 87-3 returned two assay sections within the Imperial Zone. Additional sections adjacent to the above zones are to be split and assayed. Drill hole 87-4 was drilled at -60° at a bearing of 205° from the same location as 87-3 and 87-2. See table of assays of Holes 86-1, 87-2, 87-3, and 87-4 OVERLEAF.

Drill hole 87-4 confirmed the presence of gold mineralization to depth of some 1400 feet. Anomalous gold values were prevalent throughout the hole with a significant altered sulfide bearing zone of over 454 feet between 950 feet and the bottom of the hole at 1,404 feet, designated as the Mint zone. The most significant intercept was 50 feet of 0.112 oz gold/ton from the 1,231-foot level. Within this section, a 6.5 foot quartz section assayed 0.145 oz. gold/ton. More drilling is planned to test the 87-2 intersection along strike and at depth.

Meanwhile, diamond drilling is continuing. A 546-foot drill hole (87-6) has been completed in a southerly direction to test a parallel zone designated as the Senator zone some 500 feet northerly of the 87-2 zone. The core contained variable pyritic and stibnite mineralization with associated quartz veining and ankerite alteration. The core will be split and assayed.

In preparing the 87-6 drill site, a 75-foot heavily altered northeasterly trending zone was exposed within a road cut. From the southernmost exposure of the zone, which is north of the drill pad and designated as the Diplomat zone, a 40-foot limonitic zone with quartz and sulfides was sampled. Assays are awaited. The Reliance property is 100% owned by Menika Mining Ltd.

**HENIKA MINING LTD. (MML-V)**

<u>HOLE NO.</u>	<u>INTERVAL, FT.</u>	<u>LENGTH, FT.</u>	<u>OZ. GOLD/TON</u>
87-3	151-156	5.0	0.315
	156-161	5.0	.241
	241-245	4.0	.179
	245-250	5.0	.258
87-4	36- 55	19.0	.213
	442-456	14.0	.116
	786-809	23.0	.020
	937-982	45.0	.012
	1018-1028	10.0	.032
	1139-1191	52.0	.04
	1231-1281	50.0	.112
	1296-1316	20.0	.051
	1388-1401	13.0	.055
86-1	242-247	5.0	.203
	247-252	5.0	.536
	252-257	5.0	.712
	257-262	5.0	.293
	262-267	5.0	.169
	267-272	5.0	.176
	272-277	5.0	.139
	277-282	5.0	.025
	282-287	5.0	.112
	287-292	5.0	.010
	292-296	4.0	.051
	296-302	6.0	.033
	302-306	4.0	.001
	317.5-323.5	5.0	.189
	Average	242-287	45.0
Weighted average	242-323.5	81.5	.162
87-2 Second Mineralized Zone	245-248	3	0.101
	248-254	6	.103
	254-260	6	.102
	260-265	5	.358
	265-270	5	.55
	270-275	5	.745
	275-280	5	.363
	280-285	5	.043
	285-290	5	.058
	290-295	5	.138
	295-298.5	3.5	.564
	298.5-300	1.5	.81
	300-305	5	.151
	305-310	5	0.346
	310-315	5	1.11
	315-319.5	4.5	0.606
	319.5-322	2.5	.321
	322-325	3	.367
	325-330	5	.326
	330-335	5	.318
335-340	5	.513	
340-345	5	.147	
345-350	5	.101	
350-355	5	.032	
355-360	5	.159	

INTERNATIONAL CHEROKEE DEVELOPMENTS LTD. (ICK-V)

WORK IS STARTING ON THREE - S. Cedric Steele,  
VANCOUVER ISLAND PROPERTIES; president of International  
Cherokee Developments Ltd.,

announces their acquisition, subject to regulatory approval, of the Spring 1,2,3, and 4 claims in Nanaimo mining division on Vancouver Island, B.C. The claims lie about 27 km east of Port Alberni. In May 1984, geochemical values of up to 7,000 p.p.b. gold, 14 p.p.m. silver, 3,400 p.p.m. copper, 720 p.p.m. lead and 31,000 p.p.m. zinc were obtained from grab samples of quartz veins in adits. The purchase consideration comprises an initial payment of \$10,000 and issue of 50,000 shares, work commitments of \$30,000 in 1987 and \$50,000 in 1988 and issues of 50,000 shares at the end of the 1988 work program and of 100,000 shares within a 3-year period - all subject to regulatory approval.

M.P.H. Consulting Ltd. started work on the MNS claim group which abuts the south border of the Abermin-Laramide gold discovery property on Vancouver Island.

As operator, CORPORATION FALCONBRIDGE COPPER (FCL-T,M) which is being renamed MINNOVA INC., will start on the joint ventured Heather claim group on 15 May 87.

Funding is in place for all work planned in 1987 and discussions will be held with potential joint venture partners in Europe at the end of May to determine whether additional funds should be committed on some of the company's properties to accelerate drilling programs.

NO.89(1987)  
MAY 8, 1987

GOLDEN TECH RESOURCES LTD. (GTS-V) has been renamed GOLDEN TECH SYSTEMS INC. (GTS-V) with no consolidation of capital or change of symbol.