

George Cross News Letter

NO.84(1987)
MAY 1, 1987

REG RESOURCES CORP. (RRE-V)

DRILL FUNDS BEING SOUGHT - John G. Robertson, president, FOR SILVERKNIFE PROJECT reports that Reg Resources Corp. plans an aggressive drilling program on its Silverknife claims in the Liard mining division in northern B.C. contiguous to Regional Resources' Midway and Silver Creek silver, lead, zinc discoveries.

Reg's work in 1985 and 1986 resulted in discovery of an excellent silver, lead, zinc, zone. The best intersections carried 29.23 ounces of silver per ton and 17.31% lead/zinc combined over 14 feet.

According to Dr. Gary Medford, consulting geologist, this zone may be expanded to about 1,000,000 tons or more of near surface mineralization by drilling along the geochemical anomalies. This does not include deposits that may be represented by several other geochemical anomalies present on the claims.

Negotiations are in progress with interested companies to fund this project.

CALDERA MINES LTD. has been renamed MTC ELECTRONIC TECHNOLOGIES CO. LTD. (MT-V) with no consolidation of capital. On 30Apr87, Caldera common shs. were replaced by MTC common shs. on VSE. MTC is a Development Co. Of 20,000,000 no par value shs. auth., 1,806,500 are outstanding including 750,000 in escrow. Transfer agent is Central Trust Co

SUEZ PETROLEUM CORPORATION has been renamed OVERSEAS PLATINUM CORPORATION (OPC-V) with no consolidation of capital. On 29Apr87, Suez Petroleum common shs. were replaced by Overseas Platinum common shs. on VSE. Overseas Platinum is a Development Co. Of 10,000,000 no par value shs. auth., 3,087,400 are outstanding including 750,000 in escrow. Transfer agent is Canada Trust Co.

NO.85(1987)
MAY 4, 1987

DORADO RESOURCES LTD. has been renamed INTERNATIONAL DORADO RESOURCES LTD. (IDD-V) following a 4-oid for 1-new sh. consolidation. On 5May87, Dorado common shs. will be replaced on VSE by International Dorado common shs. on VSE. International Dorado is a Development Co. Of 25,000,000 no par value shs. auth., 1,351,013 are outst. incl. 468,750 in escrow. Transfer agent is Guaranty Trust Co.

An additional 393,750 post-consolidation principal shs. will be issued to Roland Schemel & Stephen Leahy.

International Dorado rec'd. a total of \$123,000 in loans which must be converted to common shs. thru 5Nov87.

Pursuant to a 24Sep86 agreement with Richard Kucera, International Dorado acquired 6 claims in Washington State on the basis of 15,000 shs. upon regulatory approval 25,000 upon completion of a \$75,000 work program & filing an engineering report acceptable to VSE; 25,000 upon completion of a feasibility study acceptable to VSE & 25,000 shs. upon property being placed in commercial production.

MASSIVE ENERGY LIMITED (MAV-V) has been renamed MASSIVE RESOURCES LIMITED (MAV-V) with no consolidation of capital or change of symbol.

MIKADO RESOURCES LTD. (MKO-V)

MORE CLAIMS OPTIONED - James Simpson, president, reports IN SLOCAN AREA, B.C. that Mikado Resources Ltd. has obtained for \$5,000 an option to acquire the Lucky Jack group of claims in Slocan mining division, B.C. The property is adjacent to Mikado's existing properties near the confluence of the Lardeau River and Lake Creek. The property was under option to Westmin Resources Limited in 1980. Mikado plans preliminary work programs in May and June.

BASIN PETE RESOURCES LTD. has been renamed GAMETEK SYSTEMS INC. (GAH-V) with no consolidation of capital. On 1May87, Basin Pete common shs. were replaced on VSE by Gametek common shs. Gametek auth. capital has been increased from 10,000,000 to 20,000,000 no par common shs. of which 2,342,000 are outstanding including 262,500 in escrow. Transfer agent is Canada Trust Co.