

ALMADEN RESOURCES CORPORATION (AMH-V)

FOUR EXPLORATION PROJECTS UNDERWAY-Duane Poliquin, P.Eng.,

president of Almaden

Resources, has reported completion of an agreement with POLESTAR EXPLORATION LTD. (PSE-V) for the continuing exploration of the Falcon Lake 100 square mile gold property in southeastern Manitoba. Polestar may earn up to 50% interest in the property by making a series of cash payments, including \$80,000 upon V.S.E. approval, and spending a further \$1,520,000 on exploration. Almaden has completed, under contract to Geotrex, a time domain electromagnetic and magnetometer survey which located 60 anomalous targets. Most of these targets are associated with interpreted iron formation. Polestar has budgeted \$420,000 for the 1987 summer program. Work will start in mid-June.

Further detailed airborne surveys are to start in June on the balance of Almaden's ground in southeastern Manitoba, using the Geotrex system. These two blocks, separate from the 100 sq.miles under option to Polestar, now total 400 sq.miles. Negotiations with a major company are underway for the southernmost, or Wapum block. Even before an agreement is signed, that company has contracted for the flying of the ground to ensure aircraft availability. An agreement is expected shortly. The central block is to be flown by Almaden using flow-through funds.

Exploration has started on the 100%-owned Munro Lake silver property near Summerland, Okanagan Valley, B.C. This property has several large silver geochemical targets in an environment favourable for deposits similar to those at the nearby Utica and Highland Bell mines. Work planned includes surface prospecting, mapping, further detailed geochemical surveys, trenching and drilling.

Drilling will resume shortly on the King Bay, Ontario, property to test extension potential to the high grade gold zone drilled to date. The geologically favourable structure is 1.25 miles long.

Almaden has raised \$600,000 in flow-through funds with which to carry out these programs.

NO.109(1987)
JUNE 8, 1987

HOUSTON METALS CORPORATION (HML-V)

VEIN EXTENSION DRILL HOLE ASSAYS - Adalf A. Petancic,

president, has

reported that Houston Metals Corporation has intersected, in underground diamond drilling, several mineralized zones and veins beyond the south end of the old workings in the Silver Queen mine, 28 miles south of Houston, B.C. These intersects are on the 2,600 foot level and are extensions to the No.3 and footwall veins.

North of these new intersects in 1972/73, No.3 vein produced 15,500 tons of concentrates. First assays are:

VEIN NO.	WIDTH FEET	GOLD OZ/TON	SILVER OZ/TON	ZINC %	LEAD %	COPPER %	CADMIUM %
3	6	0.047	11.81	0.45	0.13	0.440	0.004
Foot Wall 2		0.022	20.79	3.41	6.07	1.21	0.02

Gallium, germanium and indium assays are awaited. Drifting on the extension will start 8Jun87.

<u>MENIKA MINING LTD. (MML-V)</u>			
<u>HOLE</u>	<u>INTERVAL, FT.</u>	<u>FOOTAGE</u>	<u>OZ. GOLD/T</u>
87-10	267-317	50	0.174
	includes	40	0.202
87-11	251-285	34	0.205
87-3	136-165	29	0.163
	241-254	13	0.170
Previously Drilled			
86-1		111.5	0.126
87-2		115	0.138

 MORE GOOD GOLD VALUES - On the Reliance property of
 CUT AT BRIDGE RIVER Menika Mining Ltd. in the
Bralorne/Bridge River area of

B.C., testing of the Imperial Zone continued with holes 87-10 and 87-11 drilled from the same location as previously drilled 86-1 with an azimuth of 92 ° and at a dip of 60 ° and 75 °, respectively. Azimuth of Hole 86-1 is 70 ° and dip is -60 °. Hole 87-2 was drilled earlier nearby. The assays shown in the table for Hole 87-3 are of sections adjacent to and additional to those reported in GCNL 88(87) p.1. See also GCNL 98(87).

In GCNL 105(87) p.4, two private placements totalling 220,000 shares were reported to be priced at \$2.55 each with warrants attached exercisable through 20May88 to buy 120,000 shares at \$2.80 each. Mr. Boitard says Vancouver Stock Exchange declined to accept the those prices and Menika, therefore, negotiated the share purchase price to be \$2.75 each and the warrant exercise price to be \$3 each, which prices have the Exchange's consent.

* WESTMIN RESOURCES LIMITED (WMI-V,T,M)
 NEW COMPANY IS PROPOSED FOR - Westmin Resources Ltd.
 STEWART AREA GOLD PROPERTIES has initiated discussions
 with

BRITISH SILBAK PREMIER MINES LTD. (BSK.A,BSK.B-V),
TOURNIGAN MINING EXPLORATIONS LTD. (TGN-V) and
 Canacord Resources Inc. to explore the possibility of
 restructuring the interests of these parties in the Silbak
Premier and Big Missouri properties into a new corporate
 entity. The purpose of the new company would be to
 bring the properties to commercial production, subject
 to results of a pending feasibility study and arrangement
 of financing. This new company would also explore the
 Stewart area for gold.

NO.110(1987)
 JUNE 9, 1987

ALGO RESOURCES LIMITED (AGO-V)

DRILLING RESULTS FROM - Errol C. Hemingson,
 MERRITT GOLD COPPER PROJECT president of Algo Resources
 Limited, has reported DDH
 No.87-8 on the gold mineral claims located near Merritt,
B.C., encountered mineralization from the 12 foot level
 through the 75 foot level. One of the zones was a 30
 foot intersection from the 40 to 70 foot level with a
 five foot intersection yielding .043 oz.gold/ton of
 gold, 2.78 oz.silver and 3.58% copper. DDH87-8 is a
 fifty meter step-out north from DDH87-5 which
 intersected a five foot zone at a depth of 50 to 55 feet
 assaying 1.25% copper, 0.56 oz.silver, and 0.046
 oz.gold/ton.

A fifteen foot section of DDH87-8 from 45 to 60
 feet assayed 1.33% copper, 0.9 oz.silver/ton and 0.023
 oz.gold/ton.

DDH87-9 was drilled at minus 75° and stepped back
 from DDH87-8 to test the mineralized zone at depth and
 cut 12 feet of enriched zone. Assays are awaited.
 Jefferson Securities is agent for a flow-through share
 offering.

Algo plans exploration on the OK claims which are
 adjacent to the Rea Gold property at Adam Lake, B.C.
 Algo now has 12 (g) exemption with the Securities and
 Exchange Commission in Washington, D.C., and is listed
 in Moody's Investor Bulletin.