

## MID JUNE 87

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### NOR-QUEST RESOURCES LTD.

#### Ymir Zone 1895-1950

Ore, Tons	366,983	
Gold, Ounces	109,606	Grade 0.299 oz/t
Silver, Ounces	458,909	1.25 oz/t
Lead, Pounds	10,531,644	1.43%
Zinc, Pounds	1,777,780	0.24%

#### PROTECTION (GOODENOUGH) 1898-1973

Ore, Tons	16,745	
Gold, Ounces	10,685	Grade 0.638 oz/t
Silver, Ounces	83,089	4.96 oz/t
Lead, Pounds	1,520,137	4.5%
Zinc, Pounds	1,565,216	4.6%
Cadmium, Pounds	1,134	

DEAL STRUCK ON PAST PRODUCERS - Nor-Quest Resources Ltd. OF PRECIOUS AND BASE METALS and Nu-Dawn Resources

Inc. have signed a letter of intent pursuant to which Nor-Quest can explore and develop the combined former producing gold-silver-lead-zinc properties known as the Ymir Consolidated and Protection (Goodenough) mining properties some 10 miles from Salmo in SE B.C.

Nor-Quest president Raynerd B. Carson reports that, by payment of \$20,000 to Nu-Dawn and an exploration commitment over two years of \$550,000, Nor-Quest has the right to make a production decision and earn 56.25% interest in the Goodenough portion of the property and 63.75% interest in the Ymir Consolidated portion. Formal agreements are expected within 30 days.

The property's production history is shown in the table. Mr. Carson says management are confident that substantial additional tonnage is available from the existing underground workings. Nor-Quest recently acquired a 1200-ton per day concentrator at Salmo.

### MIKADO RESOURCES LTD. (MKO-V)

MORE PROPERTY OPTIONED IN SE B.C. - James H. Simpson, president, reports that Mikado Resources Ltd. has obtained an option to acquire the Nor 1 and Nor 2 claims in Slocan mining division, B.C., subject to regulatory approval. A drill test of this structure will start in the first week of June.

Mr. Simpson notes that, in 1983, the owner shipped 5-1/2 tons grading 0.04 oz.gold/t, 56.6 ounces silver/t, 0.1% lead and 5% zinc to Cominco's smelter at Trail.

### B.C. COMPANY ACT CHANGE OF NAME

322312 B.C. LTD. name was changed 5May87 to P.O. MINING LTD. (322312 B.C. was incorp. 23Feb87).  
GOLDEN TECH RESOURCES LTD. name was changed 7May87 to GOLDEN TECH SYSTEMS INC. (Golden Tech Resources was incorp. 16Feb84).  
MOUNT GAINES CONSOLIDATED RESOURCES INC. name was changed 7May87 to GAINES RESOURCES INCORPORATED. (Mount Gaines was incorp. 18Jun84).  
NAPOLEON PETROLEUM CORP. name was changed 7May87 to

NAPOLEON EXPLORATION LIMITED. (Napoleon Petroleum was incorp. Oct14/81).  
PEACOCK RESOURCES INC. name was changed 6May87 to CRES CENT VALLEY GOLD INC. (Peacock was incorp. 26Jan84).  
PENN-LUBE HOLDINGS INCORPORATED name was changed 6May87 to GOLDDRAYS RESOURCES INC. (Penn-Lube was inc. 12Feb85)  
SCOTTIE GOLD MINES LTD. name was changed 4May87 to ROYAL BRIT RESOURCES LTD. (Scottie was inc. 18Dec45).