

* Teeshin has also agreed to earn, from GOLDSMITH MINERALS LIMITED, 50% interest in 29 claims by spending \$100,000 on them by 31Dec88. They adjoin the western boundary of the Dome Mountain property. The claims are subject to a net smelter royalty of 2% to 4% based on various prices of gold.

Teeshin will earn a 75% working interest from CANADIAN-UNITED MINERALS INC. by funding the Dome Mountain project into production. This working interest may be reduced to 37 1/2%, if TOTAL ERICKSON RESOURCES LTD. or Total Erickson and Canadian-United provide 80% of the cost of putting the project into production. Teeshin will retain the royalty and other interests independent of its working interest in the project.

The project operator, M.P.D. Consultants Inc., have reported 200,000 drill indicated mineable tons in the Boulder Zone, grading 0.439 oz.gold and 2.4 oz.silver per ton with expected recoveries of 94% gold and 26% silver. 128,000 geological tons, of similar grade, have been reported in the extension of the Boulder, Argillite and Forks 9800 zones of similar grade. Mineable reserves are being calculated for these additions. It is anticipated that not less than three years worth of reserves will be available for a 350-ton per day operation by start up and should produce 45,000 to 50,000 ounces per year. Underground exploration is proceeding and further surface exploration will take place this year.

Teeshin signed on June 17, 1987 with NIM Resource - 1987 and Company, Limited Partnership and NIM and Company Limited Partnership - 1988, for a flow-through private placements of \$1,500,000 each.

Pricing of the shares will be based on 150% of the average closing price of Teeshin's shares for the 20 trading days before four business days before closing. The \$1,500,000 for 1988 will close on or before the end of January 1988.

TEESHIN RESOURCES LTD.(TEE-V)

DOME MOUNTAIN PROPERTY - Teeshin Resources Ltd. has INTERESTS INCREASED agreed to acquire for 400,000 treasury shares, subject to regulatory approval, the royalty interest on claims within the Dome Mountain claim assembly located 25 miles east of Smithers, B.C. from Anthony L'Orsa, McIntyre Mines Ltd. and Lorne B. Warren.

The L'Orsa interest has property payments of \$163,000 over the next three years plus a 3% net smelter royalty. McIntyre's interest includes a 10% net profits interest on seven claims and certain reversionary rights if the claims are not in production by June 1988. The Warren interest has a 5% and 3% net smelter royalty plus \$469,500 property payments due over 5 years. The 9800 Zone is on the Warren claims plus several targets.

* ESPERANZA EXPLORATIONS LTD.(EEP-V)

EXPLORATION FUNDING SECURED - Esperanza Exploration Ltd. has reached a \$1,200,000 flow-through financing agreement with Knight's Mineral Exploration Company Limited Partnership at a price of \$5.00 per share. Esperanza currently has \$1,000,000 in working capital.

The 1987 exploration at the Esperanza gold project on Tillicum Mountain, 30 miles south of Nakusp, B.C. is underway with positive results. Eight diamond drill holes have been completed to define continuity to depth of the Main-Money gold zone. Drilling is continuing. Underground, the 2,112 metre level is advancing in high grade ore. Results are expected to be reported July 3, 1987.

* LORD RIVER GOLD MINES LIMITED(LRD-V)

PELLAIRE GOLD DRILL PROGRAM TO START - Lord River Gold Mines, shares of which were called on the Vancouver Stock Exchange on June 17, 1987, holds a 50% interest in the Pellaire Gold mine located 120 miles north of Vancouver, B.C. Lord River Gold Mines, along with partners represented by Imperial Metals Corp., will start a \$420,000 drill program in July.(SEE PROPERTY MAPS OVERLEAF)

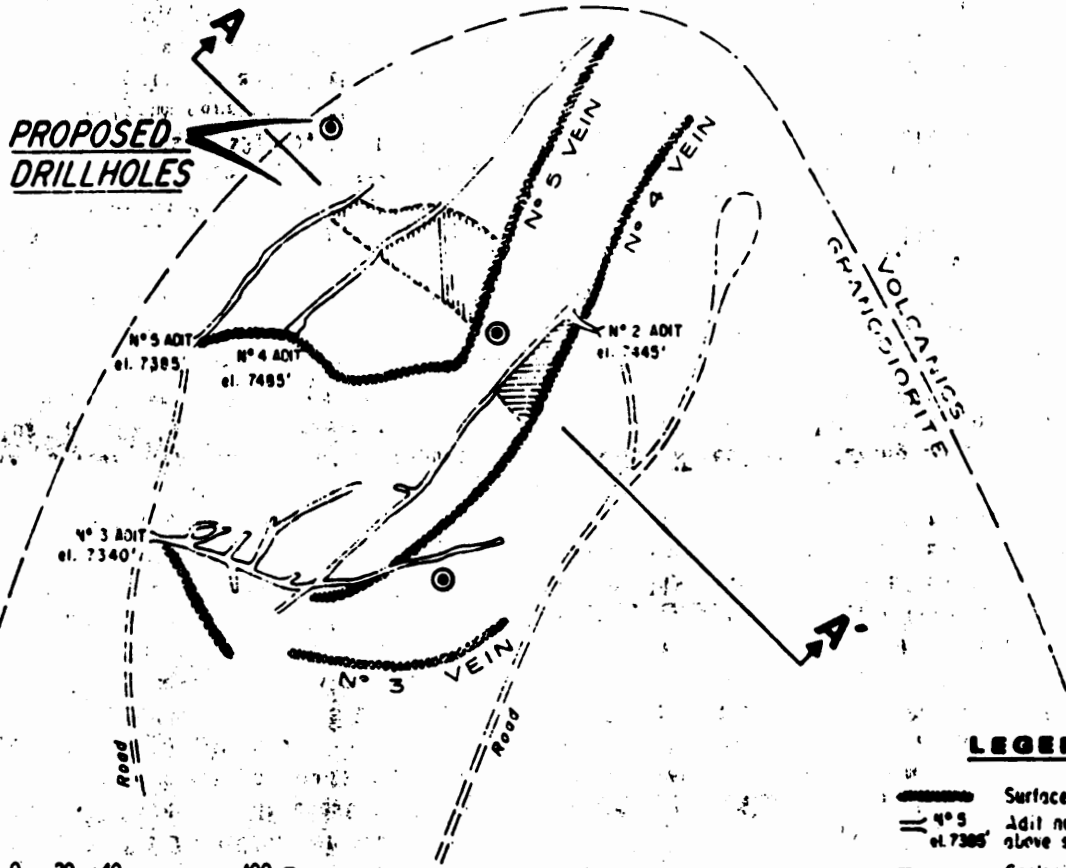
Gold was discovered on the property in 1936 in quartz veins adjacent to a volcanic-granodiorite contact. A total of nine veins have been identified and five adits have been driven on four of these veins. A probable reserve has been calculated at 34,000 tons grading 0.67 ounce gold per ton, 2.34 oz.silver/t with an additional 40,000 tons of possible reserves of a similar grade. These reserves were calculated from detailed chip sampling in adits within 250 feet of surface. Additional, untested veins are on the property. The prospect of increasing the current reserves is considered excellent by the president, R.A. Quartermain.

* ROXWELL GOLD MINES LTD.(RXW-V)

GRAHAM ISLAND CLAIMS OPTIONED - Roxwell has acquired an option on a block of claims on Graham Island, B.C. adjacent to the Sandspit fault and on strike with City Resources' gold project. Soil sampling has located substantial gold anomalies which will be followed up by induced polarization surveys and drilling as warranted. Roxwell must spend \$180,000 on exploration over two years to earn a 50% interest in the property.

Roxwell has received recommendations for underground drilling on the Hallstorm mine in the Tillicum camp near the Esperanza project, 30 miles south of Nakusp, B.C. Surface assays of 18 oz silver per ton and 0.1 oz gold per ton have been reported. Initial drilling would be to determine whether the surface outcrop and the underground face sample section connect.

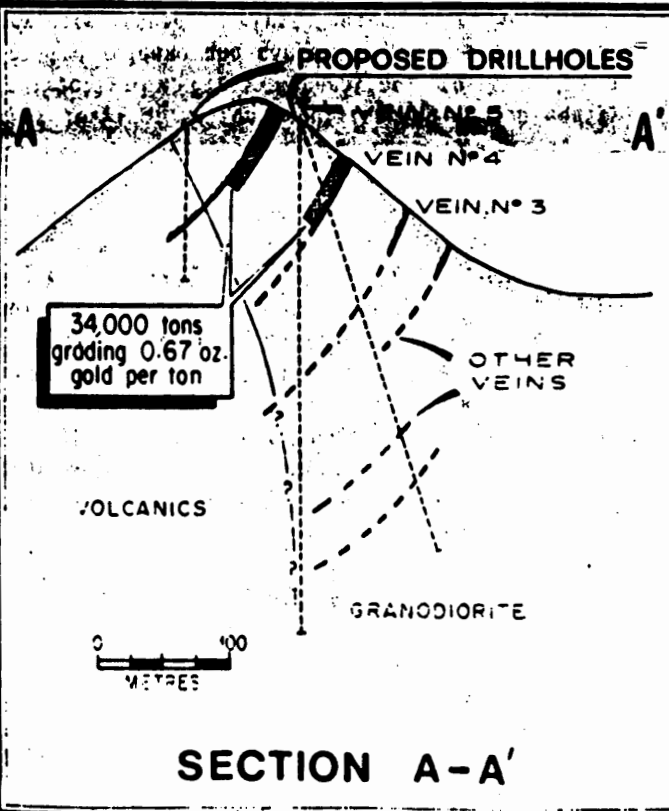
PELLAIRE GOLD MINE PROPERTY



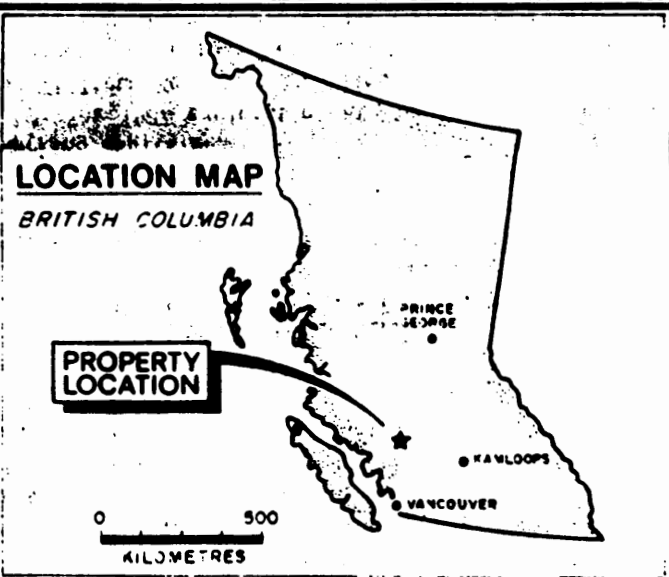
LEGEND

- Surface trace of vein
- Adit number and elev. above sea level
- Geological contact
- Proposed drilling
- Horizontal projection of probable reserves

PLAN



SECTION A-A'



**LORD RIVER GOLD MINES
and
GEOMEX PARTNERSHIPS
(IMPERIAL METALS CORPORATION)
JOINT VENTURE**

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ADAMS EXPLORATION LTD. (ADM-V)

ADAMS PLATEAU DRILLING TO START - Adams Exploration

Ltd. is continuing exploration on its Adams Plateau joint venture prospect 4 km NE of Kamloops, B.C. The claims cover a 12 km strike length of volcanic and sedimentary rock of the Eagle Bay formation. The Rea Gold deposit is located within this formation 15 km to the north west. Adams Exploration started a 10,000-foot diamond drilling program on 23Jun87 to evaluate 6 major precious metal, massive sulphide targets defined by work to date.

Adams Exploration also plans a \$200,000 exploration program on its 100%-owned 14,000-acre property located immediately north of the joint venture property.

LONE JACK RESOURCES LTD. (LJR-V)

WOLLASTONITE PROPERTY ACQUIRED - Lone Jack Resources

Ltd. has agreed to acquire from Judy Peel of Sechelt, B.C. a 100% interest in the Mineral Point mineral claim in Sechelt, for \$15,000 and 100,000 shares. Judy Peel will retain a 10% net profits royalty which Lone Jack may buy for \$1,000,000.

The property contains two known wollastonite showings. Wollastonite, a calcium silicate, is an industrial mineral valued by plastic and resin manufacturers for its needle-like crystals. The property is adjacent to a wollastonite property owned by Tri-Sil Minerals Inc.

* INTERNATIONAL SHASTA RESOURCES LTD. (ISR-V)

PROPERTY OPTION EXPECTED - International Shasta Resources

Ltd. is finalizing within 10 days an agreement to farm out a 49% interest in its 20 unit Yuma claim block in the Wells-Barkerville area, B.C., to a VSE-listed company. Adjoining Mosquito Creek Mines to the north west and the Island Mountain and Cariboo Gold Quartz Mines to the west the property has several geophysical drill targets with geological potential. The program would include diamond drilling to commence immediately.

June 29, 1987