

**MENIKA MINING LTD.(MML-V)**  
**GREEN VALLEY MINE INCORPORATED(GVY-V)**  
**LAKWOOD MINING CO.LTD.(LKN-V)**

TWO GOLD PROJECTS Charles Boitard, president of Menika, IN B.C. REVIEWED Green Valley and Lakewood, has reviewed two of the companies' projects.

At the Reliance property of Menika, 8 km east of the Goldbridge/Bralorne area of B.C., an access road has been extended to the upper part of zone. The road work exposed 3 new mineralized zones of quartz carbonate and stibnite at elevations between 3,000 and 4,300 feet. The Imperial zone, which has yielded good gold values in recent drilling, is at 2,670 feet elevation. (SEE GCNL NO.109 FOR DETAIL OF ASSAYS). Grab samples from the new mineralization assayed up to 1.3 oz.gold per ton. The new zones will be mapped and drilled in the near future.

Menika, in a joint venture with Green Valley and Lakewood, will drill a test hole on the Vidette 98 unit group property, located north of Savona, B.C. A geochemical survey of the property in 1982 located a gold anomaly extending 2,700 feet by 450 feet.

Menika has received \$605,000 proceeds from a private placement of 220,000 shares at \$2.75 each. The units included warrants to purchase a further 220,000 shares at \$3.00 each, with 100,000 of the warrants expiring Aug.31,1987 and the remaining 120,000 warrants expiring May 26,1988.

**SILVER TALON MINES LTD.(SVO-V)** rec'd.VSE approval for granting Cominco Ltd. an option to acquire a 60% interest in the Banker-Sparling property in the Tulsequah area of B.C. Cominco must spend \$600,000 on exploration on a cumulative basis of \$40,000 thru 31Dec87, \$200,000 thru 31Dec88 & \$600,000 thru 31Dec89. If Silver Talon does not elect to participate in a joint venture agreement with Cominco upon it having earned its 60% interest, Cominco may acquire an additional 20% interest by spending a further \$1,000,000 on the property.

**SILVER CLOUD MINES LTD.(SIV-V)**

GOOD GOLD VALUES REPORTED - E.N. Ascroft, a director of Silver Cloud Mines Ltd., has received from the joint venture operators, Reward Resources Ltd. and Angle Resources Ltd. a summary of the drill results from the Upper Mineral Creek zone on the Yellow claim, 8 miles SE of Port Alberni on Vancouver Island. Included in the results printed overleaf are 15.1 feet grading 0.551 oz.gold/ton, 69.1 feet of 0.013, and 22.1 feet of 0.118. Silver Cloud holds 50% property interest; Reward and Angle hold 25% interest each.

Extensions to this Mineral Creek Zone have been confirmed by drilling on the adjacent Westmin Resources Limited, "Debbie" property. Combined strike length of this zone, which occurs in the Sicker Volcanics group as auriferous massive quartz veins and a wide fault zone, may exceed 700 metres in length, of which at least 500 metres are on the Yellow claim.

Two trench samples from a previously untested section of the quartz vein in the vicinity of the original mine workings, covering one metre cross-vein length have returned values of 5.358 oz.gold/ton and 2.167 oz.silver/ton. Grab samples with visible gold from the same location have returned values of up to 22.40 oz. gold/ton and 2.10 oz. silver/ton.

On the adjacent Debbie claims, the Mineral Creek zone, which continues to the north of the Yellow claim, has returned 13.7 feet of 0.246 oz.gold/ton, the 900 zone on the western boundary has returned 44.3 feet of 1.137 oz.gold/ton and the Linda zone adjacent to the northeast corner has returned 9.8 feet of 0.578 oz.gold/ton.

The operators are currently formulating a tentative \$2,000,000 budget and program on the Yellow claim for the 1987 exploration season.