

KAMAD SILVER CO. LTD. (KDS-V)

DIAMOND DRILL TESTING STARTED ON EXTENSION OF REA GOLD SILVER AND DISCOVERY ZONES

Kamad has reported that Esso Resources Canada Limited have completed a detailed geological, geochemical, and geophysical exploration program on Kamad 7 & 8 claims and the Homestake Crown Grant Bluff area, on the property 30 miles northeast of Kamloops, B.C.

Esso's results on Kamad 7 & 8 have delineated the geological extension of the Rea Gold Discovery zone for 1,100 meters and Silver zone for an unreported distance across the boundary from Rea's property on the Kamad claims. This follows on Esso's preliminary drilling program of last year. A diamond drill contract has been awarded by Esso and drilling will commence by 20Jun87. (See map overleaf).

To Oct.31,1986 Esso had spent \$422,000 in exploration of the Kamad claims, including a property payment of \$50,000. By a June 1,1986 agreement, Esso can earn a 51% interest in the Homestake property of Kamad Silver by spending a minimum of \$3,000,000 by Dec.31,1990.

Drilling by Esso in September and October 1986 included KAM-11 which contained the following results.

INTERVAL	LENGTH	OZ. GOLD/T	OZ. SILVER/T	COPPER	LEAD	ZINC
76.5-77.3	0.8 m.	0.048	1.99	0.49%	6.44%	2.76%
79.3-79.5	.25	.015	.55	.31	2.04	4.72
79.5-80.9	1.35	.015	.36	.17	1.88	1.60

CANOVA RESOURCES LTD. (CFD-V)

WELL LOCATED CLAIMS OPTIONED - Canova has optioned a 100% interest, subject to a 10% net profit royalty, in 64 claim units in the Adams Lake area, near Kamloops, B.C., exercisable by completing \$175,000 in exploration and issuing up to 200,000 common shares. A zinc mineral occurrence on the property reported by the Geological Survey of Canada was tested in 1982 by a 1,000 foot diamond drill hole which successfully tested and proved the down-dip extension of this sphalerite bearing quartz layer for a distance of about 300 feet. An exploration program is planned for these claims. (See location map GCNL No.117, June 18,1987).

MT. CALVERY RESOURCES LTD. (MCV-V)

DEALS ON TWO GOLD - PROJECTS REPORTED - John S. Brock, president, of Mt. Calvery Resources Ltd., announces an agreement in principle with Tech Corporation for further exploration of the Snip gold prospect a few miles east of Skyline's Johnny Mountain gold property some 60 miles north of Stewart in NW B.C. Mt. Calvery can earn 50% interest in the Snip by spending \$1,000,000 on exploration over the next 6 years.

Mr. Calvery has also agreed in principle with Esso Minerals that it may earn up to 49% interest in Esso's Tully township gold project, 23 miles NW of Timmins, Ontario, by spending \$325,000 over the next 3 years.

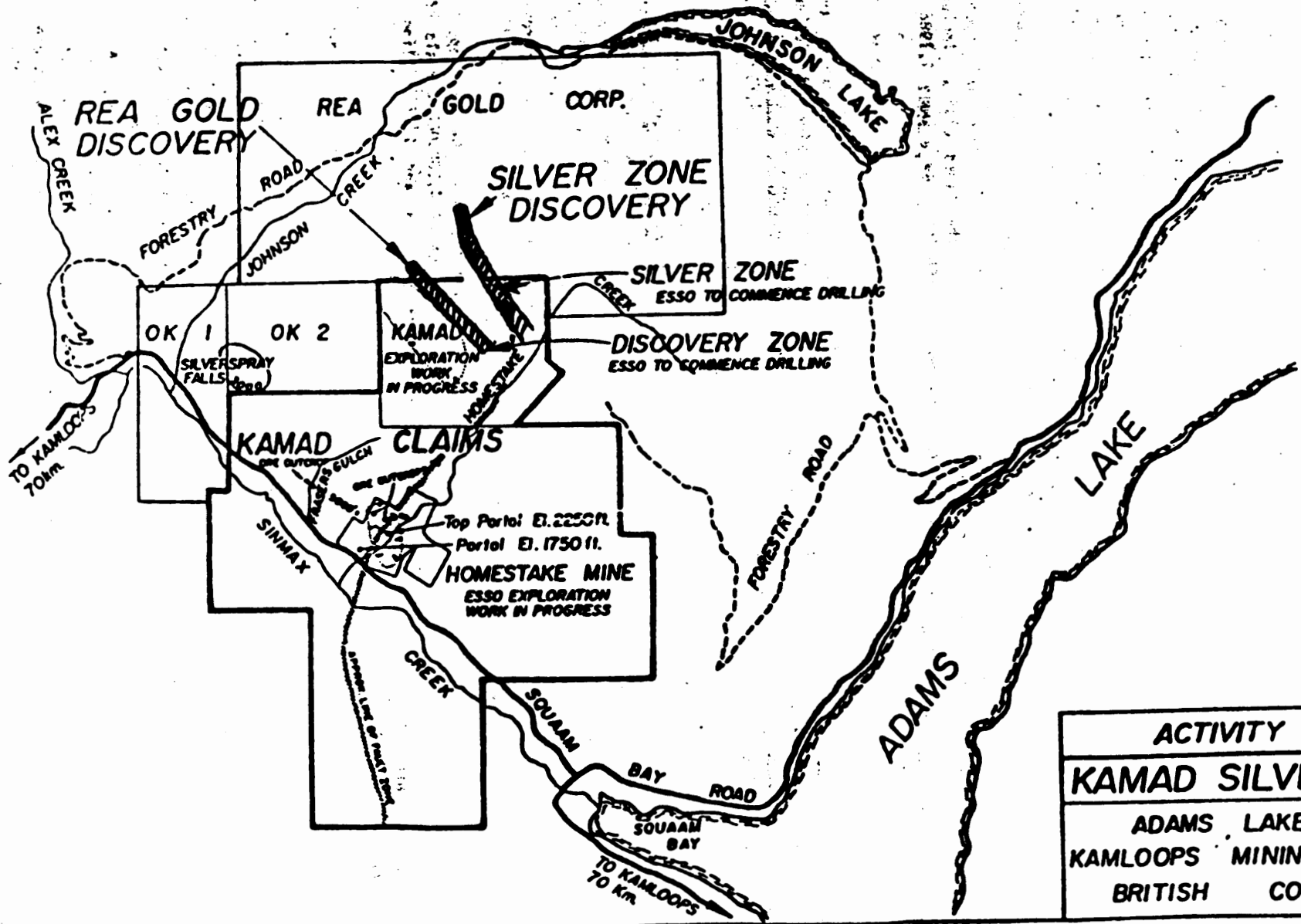
REGAL PETROLEUM LTD. (RGA-V)

TWO-PHASE EXPLORATION OF - ISKUT RIVER CLAIMS PLANNED - Neil Dragovan, a director, reports that Regal Petroleum Ltd. is planning an immediate 2-phase gold exploration program on its 3,200 acre property in the Iskut River area of NW B.C., 65 miles NW of Stewart. The property consists of the FOR 3,4 and 5 claims and is owned 100% by Regal.

Ms. Dragovan points out that the claims are well located with respect to new gold discoveries in the Iskut River area. The Stonehouse gold deposit, being developed by Skyline Explorations Ltd., is 9 miles NW of the property with reserves of 938,000 tons grading 0.73 oz.gold/ton. Skyline has scheduled the project to go into production in 1988. Two miles north of the Stonehouse deposit is Cominco's Snip property, under option to Delaware Resources Corp. Drilling in 1986 by Cominco defined a gold zone with a minimum strike length of 800 feet over a vertical interval of 400 feet, with drill intercepts up to 0.449 oz.gold/t over 44.3 feet. Twelve miles NE of the Regal property is Skyline's auriferous polymetallic Inel prospect. In addition, Tungco Resources Corporation has reported gold and silver mineralization on its property 14 miles NE of Regal's claims. Grab samples here returned assays of 1.74% copper, 1.87 oz.silver/t and 0.897 oz.gold/t; 1.71 oz.silver/t and 2.873 oz.gold/t; and 0.493 oz.gold/t.

Mapping by the Geological Survey of Canada indicates the rocks underlying Regal's property belong to the same formation which hosts the Stonehouse gold deposit.

Regal's Phase I exploration will consist of stream sediment, rock and soil sampling, and prospecting. This is expected to take one month to complete. Phase II, a detailed program of sampling, mapping, trenching and diamond drilling, will evaluate targets outlined by Phase I. Regal will contract with Galveston Explorations Ltd. to manage the exploration.



Scale 1:50,000

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JUNE 87

ACTIVITY MAP
KAMAD SILVER Co. LTD.
ADAMS LAKE AREA
KAMLOOPS MINING DIVISION
BRITISH COLUMBIA

DELAWARE RESOURCES CORPORATION(DLM-V)

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DRILLING RESUMES ON ISKUT - R.K.Metolitzky, president of RIVERGOLD PROSPECT, B.C. Delaware Resources Corp.,

reports that the 1987 exploration program on the SNIP prospect in the Iskut River area of NW B.C. is proceeding on schedule under Cominco Ltd., as operator. Analytical results from the "lower slopes" have been received. These results extend and confirm the gold-in-soil anomalies identified last year. The DH-5 tractor has completed drill road access to the anomalous area. The first of 2 diamond drills is on site and evaluating the soil anomalies. The initial drilling is to test anomalies 2400 feet west of last year's program. The geochemical targets extend over a vertical range of about 500 to 1000 feet above sea level. Systematic drilling of the main mineralized zones is expected to start soon using the second drill. The camp and airstrip are fully operational.

Mr. Metolitzky also reports that agreement has been reached in principle to pool the Iskut River mineral properties held by American Ore Ltd. and Golden Band Resources Ltd. and Delaware. The pooled land holdings will exceed 12,000 acres, and are contiguous to the north of the Delaware/Cominco SNIP prospect. American Ore and Golden Band each have the right to earn 33 1/3% working interest by each spending \$400,000. Delaware holds the remaining one-third interest, and is carried until \$800,000 have been spent by the other parties. Aggressive exploration is planned for the 1987 season.

Delaware has also entered into a farm-out agreement on its Elizabeth Lake property (CBS 6213 and CBS 6214) in Saskatchewan, which covers some 10,100 acres in the La Ronge greenstone belt. Benz Gold Resources Ltd. can earn 60% interest in the property by spending \$100,000 on exploration.