

APEX ENERGY CORP. (APG-V)

HOLE	LENGTH	OZ. GOLD/T	OZ. SILVER/T	ZINC%	LEAD%	COPPER%
Twin 3	6 ft.	-0.90	7.3	0.77	2.1	0.24
Twin 9	7.8	-0.31	9.78	3.13%	2.74%	0.55%

PROPERTIES REPORTED - Apex Energy Corp.'s 47.8%-owned Twin Claims are located in the Adams Lake area NW of Kamloops, B.C. adjacent to the Rea Gold property where Rea's Discovery and Silver zones strike towards the Twin ground. Esso Minerals Canada, who hold an option on the claims, drilled 18-holes in 1987. Assays identified 2 excellent intersections, with the other holes providing nothing of economic significance. Values of the precious metal in the 2 intersecting holes were previously reported. The complete assays, now available, are shown in the table above.

Advice has been received that Esso anticipates doing further drilling on the Twin Claims in the coming year.

Elsewhere, Apex holds under option a 109-claim group in the Rancheria silver camp of the southeastern Yukon. exploration this past summer was centered largely on the No.2 showing where high grade samples of silver-lead-zinc ore had been obtained by channeling over widths of from 5 to 8 feet. Extensive trenching in the deeply frozen material by bulldozing and blasting failed to reveal any vertical extension of the mineralization.

Other showings remain to be explored and the company's consulting geologist has recommended further work. Initially it is to comprise detailed prospecting and mapping to be followed, if successful, by additional trenching. Management has made no decision respecting these recommendations.