

# George Cross News Letter

"Reliable Reporting"

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## K-2 RESOURCES INC. (KTR-V)

HOLE	DEPTH FEET	CORE FOOTAGE	OZ. GOLD PER TON	OZ. SILVER PER TON	LEAD %	ZINC %
87-U-13	436.5-441.5	5	0.118	0.18	0.08	0.04
87-U-14	664 - 665.5	1.5	0.039	0.20	0.01	0.01
87-U-15	497 - 513	22	No Significant Values			
87-U-16	413 - 416	3	0.079	9.09	8.57	2.85
87-U-17	423.15-424.65	1.5	0.135	0.08	0.01	0.01
	424.65-426.15	1.5	0.089	0.19	0.03	0.01

Drill indicated reserves on the No.4 vein to 200 feet below the 10 level are:

2100 tons with an average grade of: 0.23 oz. gold, 0.21 oz. silver/t, 6.19% lead, 6.05% zinc on the Cambrian property of K-2 Resources Inc. The property is located 45 km southeast of Revelstoke, 6 km southeast of the Granges-Windflower gold property. The 1987 drill program totalled 9,400 feet in 26 holes of which 6,950 feet were in 17 holes were testing the No.4 vein from underground.

The 1987 drilling determined that below 200 feet below the No.10 level, the No.4 vein becomes predominantly pyrite carrying gold values. The vein alteration and mineralization at depth resembles the pyritic gold bearing veins on the Windflower property.

The assays in the table above are from five underground deep holes on the No.4 vein. The low grade gold mineralization at depth on the No.4 vein is open to extension to the north and to depth. The program of drilling for 1988 has not yet been planned.

K-2 also holds the Teddy Glacier property 10 km northwest of the Granges-Windflower property. A recently completed pulse electromagnetic survey located two anomalous areas which may indicate new zones of mineralization. Drilling on the property in 1964 outlined small but significant, deposits of gold-silver-lead-zinc mineralization in veins. Further work is planned in 1988.

## HUNTINGTON RESOURCES INC. (HUN-V)

DRILL RESULTS CONTINUE - The Huntington Resources - TO BE ENCOURAGING Lacana Mining Corp. diamond drill program on Huntington's Brett claims 25 km west of Vernon, B.C. continues to yield encouraging results. These assays were generated in the area of the discovery holes, DDH 87-29 and DDH 87-30 (GCNL 201(87) P.2 and 218(87)p.1 refer). Relative to the discovery holes, Holes 87-45,-46 and-47 are 250 feet to the south, 220 feet to the south and on section, respectively.

DRILL HOLE	INTERVAL, FT.	FOOTAGE	OZ. GOLD/T	
DDH 87-45	216.5-221.5	5.0	0.169	
	226.4-232.9	6.5	.125	
	DDH 87-46	93.4-124.7	31.3	.085
		includes 93.4- 98.1	4.7	.119
		105.0-119.8	14.8	.107
	138.0-189.0	51.0	.074	
	includes 170.9-186.0	15.1	.111	
	259.2-279.0	19.8	.133	
DDH 87-47	221.1-226.7	5.6	.110	
	245.1-248.1	3.0	.980	

Huntington president Stirling D. McIlveen says the intersections in DDH 87-45 extend up to 40 feet from the Main Shear Zone. The values in DDH 87-46 were found about 15 to 20 feet from the same mineralized structure and extend over a vertical range of some 175 feet. He adds, "It would appear that both the lateral and vertical range of gold values associated with this structure are considerable." Hole 87-47 intersected the area between the discovery holes 87-29 and -30 and confirmed the continuity of the mineralized structure along with the same high gold values. The assay and geological data are currently being compiled.

Recent surface work on the property has revealed the presence of another mineralized zone some 1300 feet east of the recent drilling. Exploration has outlined highly anomalous gold values in soil and rock samples over a length of 1000 feet. The orientation of these values and the local geology suggest a parallel mineralized zone similar to that currently under examination.