

George Cross News Letter

"Reliable Reporting"

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BREMWEST MINING LTD. (BMM-V)

THREE PRONGED EXPLORATION PROGRAM PROGRESSING

- OIL WELL UNDER TEST IN ALKALI LAKE PROSPECT, COLORADO
- GOLD SEARCH IN THE ISKUT RIVER CAMP, STEWART, B.C.
- SECOND GOLD PROGRAM ON THE EDGE CLAIMS NEAR BLACKDOME

Six mile north of the Skyline Exploration gold discovery at Iskut River, B.C., Bremwest Mining has been exploring the Joy claims where values of 2.0 oz.gold/t, 6.6 oz.silver/t have been assayed from outcrop. Recent work has included, prospecting, geological mapping, soil and stream sediment geochemistry. This work located an oxidized shear zone in altered volcanics having an average width of 70. cm and 15 meters along strike, yielding a highgrade sample assaying 5.542 oz.gold/t, plus silver and copper. Magnetometer and VLF-electromagnetic surveys located conductive zones over the showing approximately 120 meters long and 30 meters in width with other conductors nearby. The Bremwest consultant Hi-Tec Resources Management reports the potential for discovery of additional precious metal occurrences is very substantial. The consultants recommend a further program, costing \$225,000, to include diamond drilling.

Bremwest holds a 12.5% working interest in a 4,085 acre tract of oil/gas leases in the North Park Basin, Jackson county, Colorado, called the Alkali project. The test well to 4,162 feet was designed to test a potential reserve of 7,000,000 barrels of recoverable oil. Operator is Stewart Petroleum Company of Anchorage, Alaska who reports production equipment is now being installed in the well.

The 15 unit Edge gold prospect, optioned by Bremwest earlier this year, have been expanded by staking to a 5 claim group comprising 100 units covering approximately 6,200 acres. The additional ground was staked to cover a favourable geological environment discovered in a regional evaluation program.

Exploration on the Edge property has included surface sampling which yielded anomalous readings of 3,480 parts gold per billion, a diamond drill hole which cut 3 meters of 0.13. oz.gold per ton and an induced polarization anomaly 950 meters long and open to the north. The property includes a prominent bleached zone and anomalous gold values in an untested iron stained quartz carbonate zone.

The current exploration program includes trenching, systematic sampling, geological mapping, as well as 50 km of magnetometer and VLF- electromagnetic surveys.

During 1987 the company received approximately \$375,000 as proceeds from flow through and private placement fundings.

SKYLINE EXPLORATIONS LTD. (SKX-V)

| DISTANCE FR. MEST <u>END OF STOPE</u> | STOPE <u>WIDTH</u> | OZ. GOLD' <u>PER TON'</u> | STOPE WIDTH 12.8 FT. ASSAYED 3.7 OZ. GOLD |
|--|-----------------------|------------------------------|---|
| 3.3 ft. | 9.8 ft. | 0.808 | |
| 9.8 | 7.9 | 1.872 | R.E.Davis, president |
| 13.1 | 9.0 | 2.119 | of Skyline Explorations |
| 16.4 | 6.9 | 0.540 | Ltd., reports that the |
| 23.0 | 6.9 | 0.440 | most recent mining on |
| 26.2 | 8.9 | 0.853 | the Stonehouse gold |
| 29.5 | 5.6 | 0.785 | deposit on their Reg |
| 32.8 | 7.9 | 0.428 | property on Johnny |
| 36.1 | 4.3 | 1.438 | Mountain in the Iskut |
| 37.7 | 4.9 | 0.553 | River area 60 miles |
| 39.4 | 8.9 | 0.675 | north of Stewart, B.C., |
| 42.7 | 6.6 | 0.664 | was along the 11-16A |
| 45.9 | 9.5 | 2.234 | stope on the 11/16 vein |
| 49.2 | 6.6 | 0.543 | The mined material |
| 52.5 | 10.5 | 3.812 | averaged 0.958 oz.gold |
| 59.1 | 12.5 | 1.573 | per ton over a length |
| 65.6 | 12.8 | 3.733 | of 262 feet and an |
| 72.2 | 13.5 | 0.408 | average stope width of |
| 78.7 | 14.8 | 0.620 | 7.7 feet. The higher |
| 82.0 | 13.5 | 2.885 | western portion which |
| 85.3 | 8.9 | 0.053 | represents "new" ore |
| 91.9 | 9.2 | 1.081 | reserves is of partic- |
| 98.4 | 7.5 | 0.257 | ular interest. It av- |
| | | | eraged 1.361 oz.gold/t |
| | | | over a length of 100 feet and an average stope width of |
| | | | 9.0 feet. Gold was visible at the face of the stope |
| | | | where subdrifting is continuing in ore. |

YELLOWJACKET RESOURCES LTD. (YJK-V)
COMINCO LTD. (CLT-V,T,M)

DEAL MADE ON OLD MINE NEAR SALMO - Yellowjacket Resources Ltd. can earn 100% interest in the 7-claim Lucky Boy group in SE B.C. 2 km south of the past producing H.B. Mine to 10 road miles from Salmo by funding a \$1,200,000 exploration program over 3.5 years. Cominco may buy back a 60% interest by spending \$2 for each \$1 spent by Yellowjacket.

The HB mine, produced 1,560,000 tonnes at a recovery grade of 4.01% zinc up to 1957. President Robin W. Pearson says exposures on the Lucky Boy group in recent trenching and old underground workings reveal mineralization similar to that mine at the H.B. mine during the 1955 - 1978 period. Lead-zinc mineralization, which outcrops in a number of places, occurs as deposits of replacement sphalerite, galena and pyrite in the folded and dolomitised Reeves limestone.

Access is excellent and electrical power and water are available nearby. The mill at the H.B. mine could prove suitable for processing of ore and the Cominco smelter at Trail is only 30 minutes' drive away.

FAIRFIELD MINERALS LTD. (FFD-V)

FOUR PROPERTY RESULTS REVIEWED- John W. Stollery, P.Eng., president, has reported that Fairfield Minerals will have spent some \$3,000,000 on exploration of four properties by the end of 1987. The company had \$1,684,986 in working capital at Oct.31,1987 when there were 4,805,847 shares issued.

Trenching on the Oka gold property near Peachland, B.C., exposed gold bearing skarns and veins in several areas with samples returning assays of 1.12 oz.gold/t across 5 feet, 0.16 oz.gold/t across 10.5 feet and 0.24 oz.gold/t across 6.5 feet, in a geological setting similar to that of the Mascot mine to the south.

Trenching on the Elk gold silver property, also in the Peachland area, B.C., was within a soil geochemical anomaly and exposed gold-silver mineralization in quartz veins and clay altered pyritic granite. Sampling returned values up to 0.19 oz.gold/t over 10.8 feet, and 0.65 oz.gold/t and 4.72 oz. silver/t over 3.3 feet. Three areas with strong anomalous gold geochemical values are yet to be trenched and drilled.