

George Cross News Letter

"Reliable Reporting"

NO.232(1987)
DECEMBER 3, 1987

HEDLEY-STERLING EXPLORATIONS INC. (HYS-ALberta)

HEDLEY PROPERTIES - The acquisition by Hedley-Sterling TO BE EXPLORED Exporations Inc. of 25 mining claims near Hedley B.C. and 26 claims on Vancouver Island was approved by shareholders 23Nov87.

At the Trophy property, near Tofino on Vancouver Island, 22 chip samples from a vein assayed from 0.328 oz.gold to 8.472 oz.gold/t. An exploration program has been recommended. (See property location map overleaf)

On the Patsy claims, 3.5 km west of Hedley, B.C., the same geological setting has been identified that hosts the Mascot Gold Mine. Four arsenical amonalties have been identified. Gold values ranging from 0.012 to 1.660 oz./ton over narrow widths but consistent over considerable horizontal and vertical distances have been located. Exploration is planned.

On the Crackerjack claims, adjacent to and north of Hedley, gold values of up to 1.857 oz./ton have been obtained from arsenopyrite/quartz veins associated with northeasterly trending shear zones located entirely within a large zone of diorite in the northern portion of the property. Further work is planned.

A geological survey is being conducted on the Ruby group of six claims due west of the Crackerjack group and approximately one mile west of the Mascot Gold Mine. The Minnehaha claim is located east of and joins the Pine Knot mineral claim of Banbury Gold Mines Ltd.

For the Billy Goat claims situated 2.5 km. north of Hedley, B.C. several mineralized gossen zones were observed in a geological examination, such zones being similar to the gold mineralized zones that Mascot Gold Mines have developed.

IRON RIVER RESOURCES LTD. (IRN-V)

EXPLORATION STARTED On Meares Island in Clayoquot Sound ON MEARES ISLAND on the west coast of Vancouver

Island, Iron River Resources is continuing its geological assessment of the Katappa claims group and president Dan P. Berkshire expects a detailed grid encompassing the mine workings to be completed by mid-December. Some mapping, prospecting and preliminary geophysics on this grid have identified 12 gold bearing structures. Detailed geophysics are to start in January.

From the Lone Cone group, also on Meares Island, assays from preliminary prospecting in November show four 6-foot chip samples, over a 50-foot exposure of massive sulphides range from 1.42% to 2.88% in copper, 0.14' to 0.73 oz.gold/ton and 0.33 to 0.66 oz. silver/t. Work on this group is expected to continue through December.

HEDLEY-STERLING EXPLORATIONS INC. (HYS-A.S.E.)

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HEDLEY GOLD CAMP
BRITISH COLUMBIA

- ★ PRODUCING GOLD MINE
- FORMER GOLD MINE
- ◆ GOLD OCCURRENCE

Km. 0 1 2 3 4 5



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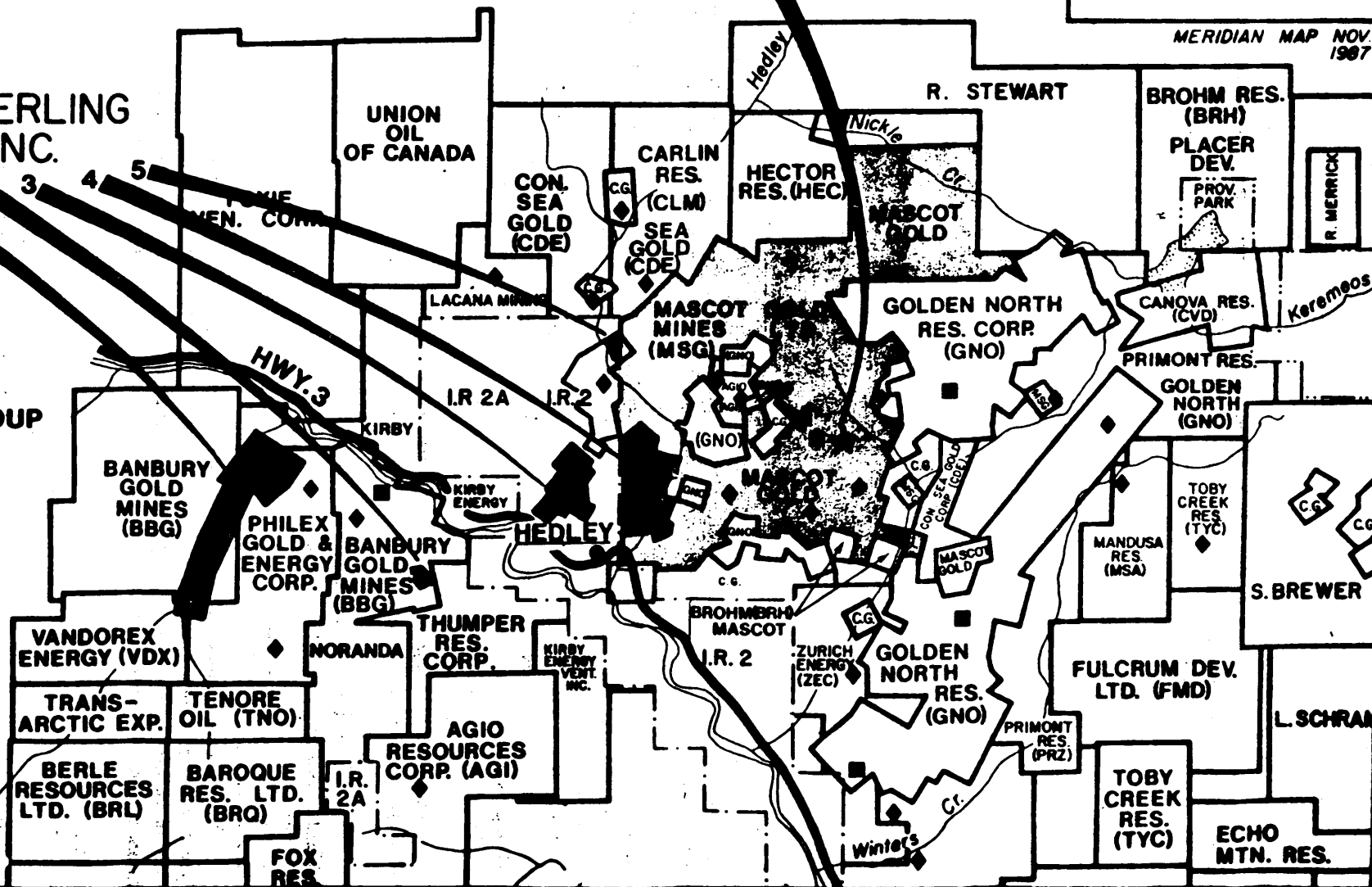
MASCOT GOLD - NICKLE PLATE MINE
8.3 million tons of 0.14 oz/ton GOLD

PROPERTY LOCATION

MERIDIAN MAP NOV 1987

HEDLEY-STERLING
EXPL. INC.

- PROPERTIES**
1. PATSY GROUP
 2. MINNEHAHA
 3. RUBY GROUP
 4. CRACKERJACK
 5. BILLYGOAT GROUP



BANBURY GOLD MINES (BBG)

PHILEX GOLD & ENERGY CORP. (BBG)

VANDOREX ENERGY (VDX)

TRANS-ARCTIC EXP.

BERLE RESOURCES LTD. (BRL)

TENORE OIL (TNO)

BAROQUE RES. LTD. (BRQ)

FOX RES.

AGIO RESOURCES CORP. (AGI)

THUMPER RES. CORP.

KIRBY ENERGY VENT. INC.

BROHMBRO MASCOT

ZURICH ENERGY (ZEC)

GOLDEN NORTH RES. (GNO)

FULCRUM DEV. LTD. (FMD)

TOBY CREEK RES. (TYC)

ECHO MTN. RES.

UNION OIL OF CANADA

CON. SEA GOLD (CDE)

CARLIN RES. (CLM)

HECTOR RES. (HEC)

MASCOT MINES (MSG)

GOLDEN NORTH RES. CORP. (GNO)

BROHM RES. (BRH)

PLACER DEV. PROV. PARK

CANOVA RES. (CVD)

PRIMONT RES.

GOLDEN NORTH (GNO)

TOBY CREEK RES. (TYC)

MANDUSA RES. (MSA)

S. BREWER

FULCRUM DEV. LTD. (FMD)

L. SCHRAM

HWY. 3

I.R. 2A

I.R. 2

HEDLEY

R. STEWART

Nickle

MASCOT GOLD

CANOVA RES. (CVD)

PRIMONT RES.

TOBY CREEK RES. (TYC)

MANDUSA RES. (MSA)

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