

DELAWARE RESOURCES CORP.

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NEWS RELEASE

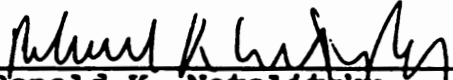
December 3, 1987

DELAWARE RESOURCES CORP. has been advised by COMINCO LTD. today of the following:

"The 1987 field program on the SNIP property in Northwestern B.C. has been completed. This is a joint venture project with Delaware Resources Corp. who have financed work in recent years.

Seventy three holes were drilled, forty six of which intersected significant widths and grades of gold mineralization. Thirty one of the intersections lie in the TWIN ZONE, a 45° dipping calcite-pyrite-quartz-biotite-gold vein. The drilling is at approximately 50-metre intervals, which leaves uncertainty about correlation from hole to hole and underground development will be required to adequately establish grade and tonnage. However, based on existing results, 1.1 million tonnes can be inferred at a grade of 24 grams per tonne (.7 oz per ton) with 20% dilution and cutting assays to 150 grams. The zone is 450 metres in length and open to depth. An underground program is being designed for early 1988 to confirm the continuity and grade of the deposit. The joint venture agreement provides for an ultimate Cominco interest of 60%."

Listed: VSE
Symbol: DLW



Ronald K. Netolitzky
President and Director

This News Release has been prepared by R.K. Netolitzky on behalf of the Company; he accepts full responsibility for its contents. The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

SNIP - TWIN ZONE LONG SECTION

